CLOSED
STACKS

GOVERNMENT INFORMATION CENTER
SAN FRANCISCO PUBLIC LIBRARY

SAN FRANCISCO
PUBLIC LIBRARY

REFERENCE
BOOK

Not to be taken from the Library

JUN - 8 2001

SAN FRANCISCO PUBLIC LIBRARY

3 1223 03429 4125

AGE-4008

SF
T75
#3
1971-72

DOCUMENTS DEPT.
SAN FRANCISCO
PUBLIC LIBRARY

September 11, 1972

SF Treasurer Annual Report 1971-72

Honorable Joseph L. Alioto
Mayor
City and County of San Francisco

Dear Mayor Alioto:

The attached schedule reflects activities of the Office of the Treasurer for the fiscal year ending June 30, 1972.

Local Administrative Code provisions were revised effective December 2, 1971 which allowed short term investments by the Treasurer. Earnings to June 30, 1972 on this overnight and weekend investments amounts to $287,727.32. It is anticipated that earnings for the fiscal year 1972-73 will approximate $500,000.00. This change in procedure has the correlated benefits of eliminating the need to cancel prior to maturity, resulting in interest loss, and also the extension of investments into periods of higher interest rates. We are now in a period of increasing rates which should stabilize shortly, and our earnings, which now represent the results of a depressed market should show appreciable gains which are more representative of a normal market. We are anticipating a rise in Government bonds and Treasury Notes which we may now use for investment purposes, and expect that these new vehicles will produce increased earnings as well as a desirable form of liquidity.

The Capital Improvements budgeted by the Department of Public Works and engineered by the Bureau of Architecture have been nearly completed. The work thus far has resulted in sheet metal siding and bullet proof glass dividers which has significantly increased our security. It should be expected that this increased security and the few remaining proposed improvements would result in reduced insurance risk and premium.

3 1223 03429 4125

There have been numerous bills introduced in the Legislature during the past year relative to commissions paid to County Treasurers for their services in assisting as deputy State Controller for inheritance tax purposes. We have been unsuccessful in passing any items of increased payments to Treasurers. However, we feel that a joint effort of our representatives may be effected through our legislative representatives to at least reimburse the county for expenses and or a percentage fee to be retained by counties who collect the largest amount of taxes. Our collections are in excess of $20 MM per year. The Controller pays a premium commission for collections of $8 MM per year. We hope to legislate a bill that would correct this inequity by requiring a larger commission for counties that collect $20 MM or more.

During the last year, there have been numerous claims of forgery against the office of the Treasurer in the amount of $7,457.89. This, even though the cashier recognizes the claimant, becomes an irrefutable claim, because of a variance in signatures that we suspect is either intentional or caused by the influence of alcohol or drug addiction. The procedure which we now follow of transmitting handwriting exemplars to be submitted with the forgery claim and copies of previously cashed warrants to the Department of Justice, Bureau of Criminal Identification and Investigation, in Sacramento for verification has not appreciably aided in reducing the number of suspected fraudulent claims. We, therefore, requested funds for leasing camera equipment at a cost of approximately $200.00 per month. This request was denied by the Mayor's Office. We feel so strongly that this procedure would save the City from these losses, and at the insistence of the police department and the District Attorney who see it as the only hope of protecting the business community from the thousands of dollars lost through fraudulent claims, we intend to pursue this installation. The police department experience has been that where these cameras are in use, in private industry in San Francisco (e.g., Macy's), the number of claims has fallen off and the number of arrests and prosecution for fraud has increased.

During the year we have redeemed approximately 2,500,000 warrants issued by the Controller. This represents some of the expanded services of the Social Services Department for welfare recipients. Among these, for example, is the issuance of warrants in payment of rents directly to the landlord rather than the recipient to insure payment. As a result, while the total case load may not increase, the volume of work has increased. This is reflected in our budget by the leasing of two additional IBM machines, necessary for the balancing and reconcilition in cooperation with the Controller. This is an increase from $4,000. to $7,000. in our budget.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

TCS:bl

5 46524 SFPL : ECONO JRS
82 SFPL 05/11/01 53

Digitized by the Internet Archive
in 2013

http://archive.org/details/annualreport197178sanf

TREASURER'S ANNUAL REPORT
FISCAL YEAR 1971-72

	BUDGET	EXPENDITURES
Permanent Salaries	$249,454	$221,983
Overtime	1,500	1,406
Compensation - Sick Leave	-0-	10,023
Contractual Services	21,166	20,743
Use of Employees' Cars	660	597
Materials and Supplies	2,584	2,737
Equipment	715	-0-
Fixed Charges	25	25
Services of Other Dept. - EDP	4,000	4,000
	$280,104.	$261,514.

	ESTIMATED REVENUE	RECEIPTS
Interest	12,710,000	12,290,431
Inheritance Tax Commission	50,000	50,000
Miscellaneous fees	1,000	1,038
	$12,761,000	$12,341,469

Receipts		$1,112,831,660
Disbursements		1,104,665,714
Inheritance Tax Collections		20,923,996
Interest		12,695,043
Inheritance Tax Commission		50,000
Total Revenues		12,745,043
Total Expenditures		261,514
Excess Revenue		12,484,529
Included in disbursements:		
Coupons redeemed:		12,290,431
Bonds redeemed:		28,492,000
Investments of the City Employees' Retirement System:		
Bonds	$434,917,955	
Stocks	109,151,665	
Commercial Paper	19,800,000	563,869,620

During the fiscal year, the Treasurer's Deputies opened, examined, and listed contents of 3,700 safe deposit boxes; issued approximately 13,000 "Consents to Transfer" bank deposits, securities, etc., to heirs, joint tenants, or legatees; issued 3,428 receipts for inheritance taxes and interest paid into this office; and issued 1,150 requests for copies of contents of safe deposit inventories, and an additional 225 inventories were sent to other Counties.

SAN FRANCISCO

OFFICE OF THE TREASURER

ANNUAL REPORT

Annual reports for the years 1972-1973 and 1973-1974 are missing.

15
3
4-75

DOCUMENTS DEPT.
JUL 10 1980
SAN FRANCISCO
PUBLIC LIBRARY

ANNUAL REPORT OF THE TREASURER AS OF END OF FISCAL YEAR 1974-75

The annual report of the statistics relative to the activities of the Treasurer in the attached pages will reflect the accounting of the one billion dollar transactions that have been handled through this office during the last year.

I should comment briefly on the major items as shown on page two, which report not only the volume but also the correlation these figures bear to each other and the procedural changes which have been instituted in handling these major accounts.

Since the Treasurer is charged by Charter and Government Code provisions to receive, disburse, invest and keep safely all of the funds of the City and County of San Francisco, it is incumbent upon him to monitor and regulate the procedures by which he shall best perform these duties.

A) The receipts, as shown, are in excess of one billion dollars. Since the interest earnings are dependent upon the immediate employment of receipts, we have changed and are continually researching methods of direct and speedy bank deposits. We have improved the major item of tax collections by having a messenger available to make as many as three deposits per day during the height of the collection periods from the Treasurer's office. In addition, direct bank deposits are now being made by the Water Department, Airport, Port, and we have completed the procedure for the Recreation and Park and the Municipal Railway departments. The advantages of more timely deposits are not only measured in availability of investable funds, but the direct deposit reduces the risk and cost of transporting and safekeeping funds.

B) The expulsion of private and public entities from the San Francisco Clearing House by directive of the Federal Reserve Bank, has resulted in the designation of the Bank of America as clearing house representative for the City and County of San Francisco. Although the additional services provided by the Bank in the transfer are helpful, it is obvious now, that the impact of an additional 200,000 items per month can not be readily assimilated into their system. In view of the attached figures which show our collections and disbursements to be in excess of $1¼ billion in the last year, we must consider the advantages of distributing this tremendous volume. It is therefore our intention to request concurrent approval of the Mayor, Controller and Board of Supervisors, to allow us the latitude of presenting to the entire banking community, the opportunity to participate, by bid process, in the clearing house procedure. This system has proven successful in all of our neighboring counties, and with the results

of our recent experiment, it is our expectation that the allocation of various programs among a number of interest banks would offer more satisfactory services compatible to the integration of our computer reconciliation. In conjunction with this proposal, it should be noted that legislation is now pending, as the result of our support, which will allow for the payment of services, such as our bid procedure, in lieu of the prevailing "Compensating Balance" payment which we feel is very costly.

C) The inheritance tax commission of $50,000 was established in 1962 to cover the cost of services by the County to the State. This change was made by and for San Francisco County. During the last fiscal year we again presented a bill, which passed, to increase the commission based on the amount of collections transmitted to the State. On the basis of $20 million collections, our commission increased by $17,800 to $67,855.30. We expect this commission to approximate $80,000 for the current fiscal year.

D) Our interest earnings for the year 1974-75 were $26,292,786, an increase of 5.14% over last fiscal year. It is interesting to note that even in this period of recession in interest rates, we managed to maintain an average rate of return of 8.86% for the fiscal year. At the end of the last fiscal year, we sold approximately $70 million of General Obligation bonds at a net interest cost of 5.94%. At that time we were able to place the funds at an average rate of only 5%. We must be pleased that our AAA bond rating was instrumental in selling the bonds, in view of the general skepticism resulting from the New York predicament and the general reluctance to invest in Municipal bonds. We have now raised our rate of return to 6.50%. We have, therefore, estimated a much lower figure of earnings $20,880,000 for the current fiscal year.

In view of the fact that we are invested at 99.8%, we have had to look at other alternatives to increase our earnings. I have presented a supplemental appropriation request to the Board of Supervisors, and I expect their unanimous support on the basis of the accompanying letter as follows:

September 12, 1975

Mr. John C. Farrell, Controller
Room 109, City Hall
San Francisco, Ca. 94102

Dear Mr. Farrell:

I have recently seen in operation the most modern computerized system of cash flow and investment program, which

has been specifically designed for public funds management.

"MONEYMAX" is equipped to alert the Treasurer to his daily amount of investible funds; how long the money should be invested; the best vehicle to invest in for the greatest return; the amount of interest that will be earned for any particular period; current issues which have reached the market; a comparison of portfolio to new issues; increased earnings capabilities by swapping from existing holdings to new higher yielding issues maturing around the same time; and finally, in addition to the hard dollar benefits, "MONEYMAX" abilities include forecasting projected interest earnings that will assist the Controller, Mayor and the Board of Supervisors in setting a tax rate.

During the last fiscal year the City and County of San Francisco and the State of California were among the best performers in interest earnings, both having averaged identical 8.86% rate of return. Orange County which currently is using "MONEYMAX" increased its rate of return to 9.50% and attributes this increase entirely to the new system.

I have been asked to assure a projected net increase in interest earnings for the current fiscal year over the $18,400,000 estimated general fund figure as a result of the installation of this system. I will guarantee, that with immediate approval, which will allow for installation and operation prior to the impact of the November real estate tax collection, the implementation of the "MONEYMAX" system will increase our interest earnings to the ad valorem share of interest by $1,500,000 during the remainder of the current fiscal year.

Attached you will find the itemized costs of the first year operation of $81,460. Included is an installation charge, one time only, of $60,000. The on going cost will be approximately $27,000 per year. As noted above we guarantee an immediate net increase of $1,500,000 and the continued operation of this new system will guarantee continued increases.

Very truly yours,

(Signed) THOMAS C. SCANLON, Treasurer
City and County of San Francisco

We have been instrumental as a member of the Legislative Committee of the County Treasurer's Association in gaining support from Assemblymen Foran and McCarthy and Senator Marks to change the legislation pertaining to eligible instruments

of public funds. During the last fiscal year we were able to include Bankers Acceptances as a new instrument. This is now a very lucrative and active area for public investments.

E) During the previous fiscal year, we had our first full fiscal year of camera operation. As explained, we had through the cooperation of the Criminal Justice Commission secured the cameras primarily to reduce forgeries within the office of the Treasurer, and secondarily, to aid in recovery to the business community. The implementation of this equipment has reduced the forgery claims dramatically. During fiscal 1974-75, we cashed approximately 150,000 warrants in our office of the total 2.2 million. Of the 150,000 cashed, there were only six claims of forgery pursued. Of these six, two were prosecuted for fraud on the basis of photographic identification. Numerous other claims had been initiated, but then withdrawn when pictures identified the claimant who did in fact cash the warrant, or that a member of the family was involved.

F) The perennial recommendation of the Grand Jury for the assignment of two automobiles to the Treasurer's Office, has again appeared in the 1974-75 Grand Jury recommendation. We can again substantiate the reasoning for this recommendation. On Thursday, August 28, we received State Subventions in the amount of $5,800,000. The investment specialist spent the better part of the day identifying the departments, purposes and shares of these funds so that they could be deposited on Thursday for transmittal by the bank on Friday a.m. Although some departments were not able to prepare the necessary paper work, we deposited the checks pending the supporting data. On this four-day weekend, we earned $4,108.32. If we had returned the warrants to Sacramento on Thursday, we would have earned an additional $1,027.08. It is obvious that the increased income of $5,135.40 would have paid for the automobile, and all future benefits would inure to the general fund. If we had accepted receipt of these subventions at our depository in Sacramento, we would not have been given credit until Tuesday, September 2.

Although I have made this trip myself for these gains in the past, I find more pressing demands on my time now. I would offer my personal auto if it had not been impressed on me, that an accident, and particularly a fatality, as the result of using my auto on company business during working hours could subject me to a tremendous liability. I should also point that the late John Shelley, as legislative representative, refused to accept thse warrants in Sacramento because of the liability and lack of sufficient surety bond. We may eventually be forced by lack of cooperation from the Mayor's Office to comply with the accepted procedure of receiving delivery at our depository in Sacramento, but we intend to pursue the availability of this means of increasing our interest income.

G) References were made to deficiencies in internal security within the office, particularly as they relate to the structural changes. We are happy to report that these deficiencies have been rectified.

For a period of years, I have been pressing for the registration of coupon bonds of the Retirement System which, by Charter regulation, are held in double custody of the Controller and Treasurer. My purpose in seeking this change was for the more timely payment of interest collections, which could then be invested by the Retirement System. As an example, coupon collections for the month of September were transmitted to the bank on August 22, 1975. Payment was received on September 17 in excess of $360,000.00. The delay of payment, receipt and reinvestment represents a costly loss to the Retirement System.

In view of the deficiencies mentioned above, and also as a result of the recent police strike, we are now directing our concern to safety and security as it relates to our responsibility rather than the monetary gain of the Retirement System. We have finally received reassurances that the process of registration is being investigated, and may be completed during the current fiscal year. This will guarantee payment of interest earnings on the first day of the month, but for our purposes, will reduce the volume of negotiable and other high risk securities from the premises.

Summary I

Our concern for the coming year is the austerity budget that is more severe when applied to smaller departments. During the past year we averaged between four and five vacancies which represents between 20% and 25% of our total staff. At present we have three vacant positions awaiting examinations. This, as a matter of comparison, indicates that we are operating our office with eighteen permanent employees. In 1950 (twenty-five years ago) we were allowed nineteen permanent employees. We have had replacements sent from the eligible lists, but two remained only a short time and advised us that the workload was too heavy. They preferred to return to their former positions at a lower salary. The austerity program is not limited to personnel but is just as damaging in the area of the equipment and materials and supplies. The following letter was sent to the Mayor and the request was rejected:

August 28, 1975

Mayor Joseph L. Alioto
200 City Hall
San Francisco, California 94102

Dear Mayor Alioto:

We have submitted a request for emergency supplemental appropriation for maintenance and repair of office equipment in the amount of $1,000. In our annual budget request, we delineated the need per item of maintenance and repair of office equipment in the amount of $1,540. This item was reduced by the Administrative Assistant to the Mayor to $650. We are now less than two months into current fiscal year and have already expended $467.77 and are holding in reserve $272.25, the major portion of which will be expended for the maintenance and service of our main vault, particularly, the burglar alarm system and the time lock controls. Even at this point, we will have exceeded our allotment by ninety dollars and two cents.

We must note that the major portion of expenditure so far this year has been the result of service calls rather than maintenance contracts. As an example, we have expended $350 to keep in operation a Cummins endorsing machine which cancels paid warrants, as mandated by the Government Code. This machine is now out of service, and we are awaiting payment for a service contract for the remainder of the year which will restore this machine to operation. Because of the breakdown, we have not been able to process to the Controller for a period of one week items which we have redeemed from the banks in excess of $15,000,000. When the machine is again operative, the workload that will then impact upon the Controller's office will probably necessitate expenditures of overtime funds so that they may achieve their reconciliation.

We now have completely out of service, in addition to the Cummins endorsing machine, the following items:

2 Burroughs adding machines
1 NCR adding machine
1 Olympic typewriter
1 19" Facit typewriter
1 13" Facit typewriter

I am sure that you will recognize that when this necessary equipment is out of operation our personnel cannot be fully employed in the necessary functions of the daily procedure.

I therefore respectfully request your consideration of this emergency item.

Very truly yours,

(Signed) THOMAS C. SCANLON, Treasurer
City and County of San Francisco

We had high hopes during the budget hearing process that there would be some recognition of our interest earnings performance, which would result in allowing us the necessary personnel and equipment to continue and possibly improve our record. I am personally embarrassed to see my employees, not only using their own pocket calculators, but even providing their own chairs because of budget deletions. I can foresee a difficult year of hiring and keeping new employees. In this vein we sent the following to the Board of Supervisors on June 9, 1975:

June 9, 1975

Board of Supervisors
Room 235, City Hall
San Francisco, California 94102

Attention: President Dianne Feinstein
Attention: Robert H. Mendelsohn, Chairman, Budget and Governmental Efficiency Committee

Dear Honorable Supervisors:

In compliance with your request of June 3, we have listed the 5% anticipated reduction in personal services that will result from delays in filling vacancies within our office.

During the month of June we have experienced one resignation for retrenchment from the class of Cashier III. While awaiting an examination, we will expect that the Cashier III vacancy will remain from one to two months, and will be filled from a lower classification at a basic entrance rate.

One Cashier II as a result of promotion of the incumbent, will result in the same type of savings as above.

One Clerk 1404 resignation, the same type of savings as above.

One 4244 Principal Inheritance Tax Examiner will become vacant on July 1, due to a retirement, resulting in the same procedural savings. The above job will result in a chain of promotions, at least three, reducing current salary payments to either entrance levels or lower increment steps.

While these savings may be the type of reductions that the Board is seeking, we should also look at the adverse affects.

In an office that has increased its personnel by three people in the last forty-five years, such disruptions as the above cited cases, will result in deployment of other office employees. Most significantly, we will emphasize the results of diverting the services of the investment specialist to the necessary clerical activities of daily bank reconciliation.

We are about to enter upon one of the most volatile financial periods in the entire history of the United States. As we are now invested in some of the lowest interest earning instruments ever, we are alert to the daily predictions of the world's leading economists, calling for the impending upswing in Federal Treasury and corporate infusions of capital which should result in immediate demands for large sums of funds, driving interest rates up. We are prepared to make these investment trades. However, our investment specialist, who should be in constant communication with the financial market centers, is performing clerical duties.

At the very time we presented our budget to the administrative analyst of the Mayor's office, cuts were made in telephone, materials and supplies, repair of office equipment to the level of our 1974-75 budget, the finance committee of the Board was allowing supplemental appropriation increases in those accounts that were already showing a deficit.

It was proven that the supplemental increase in telephone ($100) that allowed us to include the New York Market for investment purposes, on one phone call alone which resulted in a one-fourth percent increase on a $5 mm 270 day investment, produced in excess of $9,000. The increase in telephone allowance has again been deleted.

When our budget was forwarded to the Board, further cuts were made by the Budget Committee, to levels below our 1974-75 allowance, although we admonished the members that further cuts could only result in an adverse affect on interest earnings.

We attach an exhibit which will delineate the 5% reductions as a result of the aforementioned savings in personal services.

We again alert you to the resultant inestimable loss of interest earnings which will result from these vacancies. Your 5% savings from our revenue producing activities will most assuredly result not in $20,000 in savings, but probably in hundreds of thousands of dollars in lost revenue.

Very truly yours,

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

The Treasurer and his staff have again received a commendation from the Grand Jury for the "effort and competence they have displayed in discharging their duties." This follows the commendation of the Jury last year for the "appreciable achievements in the service of the City and County of San Francisco." It is for this recognition of the conscientious, dedicated, hard working employees by an independent objective committee of concerned citizens that I thank the Grand Jury. I can assure them of the continued dedicated efforts and achievements.

TREASURER'S ANNUAL REPORT
FISCAL YEAR 1974-75

	BUDGET	EXPENDITURES
Permanent Salaries	$292,642	$266,372
Compensation in Lieu of Sick Leave		3,035
Overtime	850	948
Contractual Services	20,450	21,423
Use of Employees' Cars	1,145	1,115
Materials and Supplies	2,835	2,850
Equipment	500	493
Fixed Charges	25	25
Services of Other Dept. - EDP	12,564	12,564
Mandatory Fringe Benefits	68,112	50,678
	$399,123	$359,503

	ESTIMATED REVENUE	RECEIPTS
*Interest	$24,688,000	$26,292,785
Inheritance Tax Commission	50,000	67,855
Miscellaneous Fees	1,000	1,231
*Interest Earned:		
Certificates of Deposit		$21,809,592.01
Investments		3,210,131.44
Short Term Agreements		1,273,062.02
		$26,292,785.47

[illegible]

[illegible]		[illegible]
[illegible]		[illegible]
[illegible] revision		[illegible]
[illegible]		[illegible]
[illegible]		[illegible]
[illegible] expenditure		[illegible]
[illegible]		[illegible]
[illegible] generally		
[illegible]		[illegible]
[illegible]		[illegible]
Investment [illegible] the City [illegible] Treasurer's Deposit		
[illegible]	[illegible]	
Bonds	100,625,000	
Commercial Paper	20,600,000	$640,576,042

During the fiscal year, the Treasurer's Deputies working as Deputy State Controller for inheritance tax purposes have examined and listed contents of 3,150 safe deposit boxes; issued approximately 3,400 "consents to transfer" [illegible] deposit securities, etc. to heirs, joint tenants, or [illegible]; issued 1,[illegible]12 receipts for inheritance taxes and interest [illegible] inheritance [illegible] issued 1,200 copies of safe deposit inventories to attorneys and executors, and an additional 250 inventories were sent to the counties of residence of deceased safe deposit box owners. Collected, transmitted and accounted for $2[illegible],[illegible] in inheritance taxes.

F
75
-3

ANNUAL REPORT OF THE TREASURER AS OF

FISCAL YEAR 1975-1976

DOCUMENTS DEPT.
SAN FRANCISCO
PUBLIC LIBRARY

* * * * *

The annual report of the pertinent statistics relative to the activities of the Treasurer in the attached pages will reflect the receipt, accounting, investing and disbursing of in excess of one and one-half ($1½ billion) billion dollars by this office during the last year.

Since the Treasurer is charged by Charter and various Government Codes to perform these duties, is is incumbent upon him to monitor and regulate the procedures by which he will enforce these procedures. There are many figures included in exhibits one and two. We shall emphasize those figures which reflect changes as a result of present or pending procedural or legislative changes:

A. During the past years, we have implemented our policy of direct deposits by the departments to the banks. Last year we were able to include the new functions related to the Family Support Bureau of the District Attorney. These direct deposits are now being made by all major departments situated outside of City Hall and have two benefits of urgent concern:

   1). The immediate deposit of funds making them available for investment.
   2). The transportation to banks by armored cars eliminating risks of in-transit losses.

B. We are now on a complete system of electronic data processing. In addition to the "in-house" system, we have also employed "Moneymax" to complement computerized cash management and reporting. The previous item, which is aimed at the immediate deposit of funds, results in the availability of funds for immediate investments. The more timely deposits and investments are now helpful in updating reports of cash balances for interested departments. Reports that had been delayed by manual posting and computations, and which had taken weeks to complete, are now available within a very few days.

C. The expulsion of private and public nonbanking businesses from the San Francisco Clearing House has resulted in costly as well as an unstatisfactory transition to the banking system as clearing house agent. We intend to include more banks in this system. Recent legislation allows for the payment of fees in lieu of the compensating balance method of payment, and we look to this as a less expensive, and possibly, a more efficient manner of achieving bank services on a bid basis. We have recently requested, and are now in the process of implementing, a service charge for returned items (bad checks). We are being charged .50¢ per item. The cost of receiving these, paying the bank, contacting the departments, preparing a receipt, reducing department deposits, etc., is a very costly, time consuming operation. We understand that private businesses charge four to five dollars, and banks charge four dollars for handling these. I am sure our cost is approximately the same. The major offenders are items submitted in payment of water bills and real estate taxes.

We are aware of charges for armored car services of $2,500 per month. We are not aware of all armored car services for the City, and therefore a review with the intent of providing all necessary armored services at a reduced cost is in order. The formula used by banks in determining compensating balances for services is based upon demand (checking) balances which will earn sufficient funds to offset costs. In an example case of $500,000, the banks reduce this by 16.5% to establish a legal reserve as required by the Federal Reserve. We are therefore credited with a net deposit of only $417,500. The Federal fund rate is used to compute the earning power on the balance. It is my opinion that direct payment or competitive bid would be a less expensive operation for the City. We should also examine the possibility that a number of banks might participate in various areas of service. This system has proven very successful in counties which are now going to bid.

D. The Inheritance Tax Commission, which was the result of my legislation in Sacramento, amounted to $87,066, based upon collections of $35,697,494.87. It was fortunate that the Commission change occurred at the same time as the penalty change in the State law. We had sought the change, primarily to assure that the inheritance tax operation was self-supporting. In

addition to the increased $37,000 commission, the department expenses were reduced by the salary of one vacant position of Senior Inheritance Tax Examiner. This defunded position has added to the caseload of the other employees at a time when we had been pleading for an additional employee. It must be noted that this division services primarily the legal profession. We have had many complaints because of delays caused by insufficient staff. Now that the State is on an accelerated delinquent date for penalties, the administrators of estates are eager to blame us for delays. I again point out that when we have gone to such great trouble to assure proper reimbursement to the City and then have been rewarded by a cut in manpower, we must question the benefits of being self-supporting and revenue producing.

E. Our interest earnings for the 1975-76 fiscal year, as shown on Exhibit 1 attached, is an indication of the many, varied and complex results of our newly installed computerized cash management and inventory control system. In place of the one figure previously used, we must show earnings of pooled funds, time deposits, government securities, other investments, passbook accounts, collected earnings and accrued earnings. Our report of pertinent figures is as follows: General Fund - Collected $18,413,445.10, rate of return 6.95%, accrued interest $682,122.81; total General Fund $19,095.567.91, rate of return 7.19%. Airport Fund - Collected $1,822,564.38, rate of return 4.19%, accrued interest $1,320,022.74; total Airport Revenue $3,142,587.12, rate of return 7.19%. It is interesting to note that although we had the airport funds for only three months and the prevailing rates did not exceed 5.75% we were able to sell swap and trade on our computer so as to bring our rate of return up to 7.19%. We have had preliminary reports from other counties and from the State of California which indicate that both our 6.95% collected and 7.19% accrued are substantially higher than rates of return anywhere else in the State. As reported in answer to the Grand Jury (Exhibit 4), we had a capital gain of $83,661 which resulted from selling securities at a profit which could not be categorized as interest because the gain was on the market value of the instruments. Likewise, as we explained, we bought an item, and prior to payment we sold it at a profit of $3,700. These types of investment profits and increases in interest earnings by selling according to

market advantages (Exhibit 5) point out the imprudence of reducing a budgetary requests by $7,000, when the on-line time is so productive. During the current fiscal year (July/August), our investment officer was "on line" more than 100 times to transact trades in excess of $254 million to gain additional $55,951 for the current year. Therefore our computer usage will be increasing in order to effect these gains. We will necessarily seek a supplemental appropriation to provide sufficient funds to complete this fiscal year.

In addition to other legislation, we were successful in broadening our eligible instruments of investment. We are planning during the next session of the Legislature to again request more latitude in investment opportunities, and in eliminating the restrictions that now limit time investments of Bankers Acceptances as well as the amount of portfolio that can be invested. With the computerized inventory control, we feel we can monitor the unlimited number of instruments.

The electorate voted and the legislature acted to allow the inclusion of the Savings and Loan industry into the public funds area. We welcome them as possibly a huge repository of investible funds. The contractual forms and State monitoring agency are not yet prepared to initiate their inclusion; however, we are looking forward to this as another area of attractive rates.

F. The perennial recommendation of the Grand Jury for the assignment of automobiles to the Treasurer's Office has again appeared in the 1975-76 report. This recommendation was based on gain we could achieve by returning State subventions immediately to Sacramento for "good funds". We had been playing the "float" game; that is, we have received by mail in San Francisco subventions prior to the due date. We have returned these to Sacramento and deposited them gaining a day or two of interest, which coupled with weekends had amounted to significant earnings. We not only were not allowed an auto, but also travel expense was drastically reduced so that I could not be reimbursed for these trips. I have therefore chosen to accept delivery of subvention warrants at our account in the Sacramento branch. We will receive some warrants directly in our office, and the Mayor has provided travel expense for bus transportation to return these. Since we have no available staff, he has volunteered to make an employee available for this purpose. I regret that we were forced to take

this action, when records had shown receipts of as much as $5,100 on a weekend using this procedure. We will follow this closely in hopes that the substitute plan will be effective.

G. During the last year, we saw the removal and registration of the Retirement System coupon bonds. Our primary concern, as expressed in past years, was the delay of up to three weeks in receiving interest payments on bearer instruments as opposed to immediate transmittal of checks delivered on the due date of registered instruments. The completion of this process, together with the pooled collateral system under the Superintendent of Banks, has finally removed $1.25 billion in negotiable instruments from the premises. We now have no appreciable risk factor in the office. We have additionally been connected to the new communications sytem at the Hall of Justice, and continued response from Northern Station has assured us great security. Although we did not have single access to these vaults within our office, we are greatly relieved that these negotiable securities have finally been removed.

H. Our camera equipment has proven to be a deterrent against attempted forgery at our paying windows. We have had very few claims against the City as a result of notifying the people that their picture was being taken. We had two cases which amounted to more than $2,000 which were not pursued because we have photographs. We have been able to assist the fraud detail of the police department by supplying photos of suspects. Our concern for the innocent merchant who had no defense against a forgery affidavit has resulted in numerous settlements by reason of photos which either proved or disproved claims. Merchants in high risk areas have been saved thousands of dollars in cases where they could confront a claimant who subsequently recanted the claim.

SUMMARY

Our concern for the coming year is the general concern of all City department heads - another year of austerity budget. Many of us who had begged for additional help were caught in the ploy of C.E.T.A. employees as an alternative to permanent Civil Service positions. We cooperated with the intent of this Federal program, and as a result, we were able to train and subsequently place seven of these employees in private employment or permanently in good positions within Civil Service. We went through the period of shortage of funds for the Federal program, and as yet, have not had replacements. We are therefore, again, this year, with a defunded position and a seriously ill employee, operating our office with the same number of employees as we were allowed twenty-five years ago. The defunded position of Senior Inheritance Tax Examiner, in addition to causing a hardship on the public, indicates already a decrease in collections and commissions. (See exhibit 6.)

At the beginning of last fiscal year and in recognition of reduced overtime allowances, we were forced to truncate the hours of service to the public, which are not mandated. I have very great concern again this year, as explained in item 5 of exhibit 4, that we will probably see the end of warrant encashment at our office. This will not only work a hardship on many people, particularly Welfare recipients, but will be a costly item in terms of bank charges for redeeming these items. The redemption of these items is mandated by State Codes and City Charter, and based upon Federal regulations we must conform to time restrictions. We will probably be forced, during the year, to divert all available manpower to the payment and reconciliation procedure. We must acknowledge that the fewer services we provide, we must obtain from a bank at a greater cost.

Our employees have accepted the premise of austerity. One provides his own chair, to reduce back pains; others provide their own pocket calculators and desk adding machines. I believe that the requests for their personal sacrifices are beginning to strain their willingness to be so generous.

We have imposed upon the generosity of the business community. (See item 6, exhibit 4.) The connection of direct telephone lines not only guarantees quicker and more efficient service, but also reduces our required use of the City telephone. The "Telerate" loaned to us by a business firm was instrumental in our decisions for the exchanges of $254 million that produced the $60,000 gain shown on exhibit 5. We should feel embarrassed that we are begging the business community to provide at its expense these items that are producing such great financial benefit for the City. We have had meetings with the leading economists of the major financial institutions to determine the timing of our investment programs. Their valued opinions in conjunction with our computer

programs have influenced our decisions in placing funds to capture the upturn in the money market.

We gratefully and humbly accepted the commendation of the Grand Jury (exhibit 7) with the acknowledgment that the praise is due to our understaffed hard working group of conscientious employees.

We hope to receive the support of the Civil Service Commission in a reclassification and salary adjustment for our investment officer. We are aware that he is now considering two offers at a more realistic salary, with approximately one-half the amount of investible funds and responsibility.

We expect to accept the offer of the Mayor's budget analyst who has promised every assistance in requests that will produce guaranteed increased income.

We believe that with 100% investments based upon the most current information and computerized recommendations, we will continue to perform at peak efficiency and rank at the highest in the State.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

TCS/et

Interest Earnings - June 30, 1976

General Fund (Time Deposits)		$13,215,618.11
General Fund (Government Securities)		5,197,826.99
Health Service		121,021.37
Heller Bequest		5,144.18
Redevelopment Agency LM&E		10,782.20
Fuhrman Park		11,701.19
Fuhrman Library		15,521.48
State Fund County Fair		2,166.16
LeRoy Vane Trust		12,156.68
Water Department		170,356.07
S.F. Harbor Improvement Fund		933,680.66
Federal Revenue Sharing		96,783.39
Nobel Bequest		19,302.79
McDonald Trust		810.24
Miscellaneous Trusts		1,748.70
	Total	$19,814,620.21

Passbooks

Museum Art Trust		$ 89.39
McDonald Trust		1,871.14
Trustees - Legion of Honor		629.66
	Total	$ 2,590.19

1975 Airport Revenue Bond

Airport (Time Deposits)		$ 5,078.13
Airport (Government Securities)		1,807,099.27
Airport (Fiscal Agent)		10,386.98
	Total	$ 1,822,564.38
	Grand Total	$21,639,774.78

*Accrued Interest (General Fund)	$682,122.81
*Accrued Interest (Airport)	$1,320,022.74

Rate of Return - 1976

General Fund - Collected 6.95%
General Fund - Accrued 7.19%
Airport Revenue - Collected 4.19%
Airport Revenue - Accrued 7.19%

*Investments in coupon bonds; coupons to become due in first quarter.

EXHIBIT I

TREASURER'S ANNUAL REPORT
FISCAL YEAR 1975-76

	BUDGET	EXPENDITURES
Permanent Salaries	$317,751	$274,029
Overtime	850	848
Contractual Services	20,488	99,634
Use of Employees' Cars	1,145	1,226
Materials and Supplies	2,789	3,989
Equipment	-0-	922
Fixed Charges	25	25
Services of Other Dept. - EDP	22,167	13,598
Mandatory Fringe Benefits	72,833	61,908
	$438,048	$456,179

	ESTIMATED REVENUE	RECEIPTS
Inheritance Tax Commission	62,000	87,066
Miscellaneous Fees	1,000	1,278

EXHIBIT 2

Receipts		$1,534,244,826
Disbursements		1,477,947,331
Inheritance Tax Collections		35,697,495
Interest Collected		21,639,775
Interest Accrued		2,002,146
Inheritance Tax Commission		87,066
Miscellaneous Fees		1,278
Total Revenues		21,728,119
Total Expenditures		456,179
Excess Revenue		21,271,940
Included in disbursements:		
Coupons redeemed		18,018,919
Bonds redeemed		34,120,000
Investments of the City Employees' Retirement System:		
Bonds	$515,417,125	
Stocks	169,018,854	
Commercial Paper	18,800,000	$703,235,979

During the fiscal year, the Treasurer's Deputies working as Deputy State Controller for inheritance tax purposes have examined and listed contents of 2,394 safe deposit boxes; issued approximately 3,402 "Consents to Transfer" bank deposits securities, etc., to heirs, joint tenants, or legatees; issued 4,179 receipts for inheritance taxes and interest paid into this office; and issued 1,200 copies of safe deposit inventories to attorneys and executors; and an additional 250 inventories were sent to the counties of residence of deceased safe deposit box owners; collected, transmitted and accounted for $35,697,494.87 in inheritance taxes.

EXHIBIT 3

CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

GIN L. SO
CHIEF ASSISTANT TREASURER
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

August 25, 1976

The Honorable Board of Supervisors
Room 235, City Hall
San Francisco, California 94102

Ladies and Gentlemen:

The Grand Jury report of July 16, 1976, as it relates to the Office of the Treasurer, has touched on six major points to which I am happy to respond as follows:

1) "Moneymax"
2) Investment Specialist
3) Rate of Return
4) Tax Collection Delay
5) Additional Employments
6) Direct Telephone

1) "Moneymax"

"Moneymax" is a computerized cash inventory control and public funds investment management program. As new instruments come to market, we are able to compare present holdings and returns with the new instruments and determine the advantages of holding or trading. These comparisons can, on command, be analyzed on the basis of current selling prices or maturity date values. Our necessary maturities as well as periods of surplus funds are emphasized. As mentioned in the Grand Jury report, the cost of implementation of the system was $60,000 with computer-use time cost estimated at $27,000 per year. We requested $30,000 for the current fiscal year, but were cut to $23,600 by the Office of the Mayor. During the six-month operation, we were able to increase a gain in principal to the General Fund of $25,307, and to the Airport Revenue Bond Fund $58,354, or in excess of $83,661. During the two months of the present year, we have already increased our holdings by $50,000 as a result of "swaps". Today we sold a bond which we purchased yesterday; although we have not yet paid for the purchase, we have made a gain of $3,700 in one day without an exchange of

EXHIBIT 4

funds. This is not an interest return, but rather a gain in principal amount of investible funds. This is the first year in the history of San Francisco, that we have been able to show such a capital gain. I am convinced that only those counties now using computerized control have the ability and opportunity to trade and swap their portfolios to add capital gain in addition to increased interest earnings. It seems irrational to reduce operating time on computer by 20% when this very time has produced increases of $100,000 in such a short time.

2) Investment Specialist

The Grand Jury has supported my concern for the almost certain loss of our specialist to another entity recruiting at a higher salary. Although our position was established on salary and duties in Los Angeles City, the current two positions there pay salaries of $29,000 and $31,000, and as pointed out, the Retirement System employs directly four employees for investments and numerous advisors. We have requested a reclassification and are now awaiting Civil Service action. During the last year our employee has been contacted by three national entities seeking his services, and he is even now considering a position in another State. It should be noted that he has achieved a national reputation as an expert in public funds management, and we should do everything necessary to encourage him to stay and continue his productive activities.

3) Rate of Return

The rate of return being compared to the Retirement System is not as fair as being compared to other counties. Our justification for "Moneymax" was based on an increased rate of return compared to other public deposits, and our ability to increase our rate of return as against our performance without the system. This year, on the basis of preliminary reports, we expect to have the highest rate of return in the State including the State itself. We compare primarily only with those entities using computer because we are convinced that only computerized management can reach this peak in performance.

4) Tax Collection Delay

We have been available to the Tax Collector for consultation. We are aware of certain impending changes that would expedite processing tax collections. I am satisfied that the joint duties are at maximum efficiency. Further changes must be unilateral administrative procedures determined by the Tax Collector.

5) Additional Employments

While the Grand Jury is aware that we are understaffed and suggests future corrections, I am concerned that we will be forced to curtail some services before this year ends. We have requested and passed legislation increasing Inheritance Tax Commissions. This legislation has resulted in an increase in collections in San Francisco from a $50,000 maximum to $87,000 during the last year. The appreciation of this additional income has resulted in the defunding of one position in this division. This is certainly no incentive to try to assure that revenue divisions are self-supporting.

We have suffered a reduction in our cashier staff due to C.E.T.A. defunding. We are now again at a level of cashiers that approximates our 1931 Charter allotment of employees. Due to illness, we are now concerned whether we will have sufficient staff to cash welfare warrants. There have been occasions when we could not determine whether warrants were to be cashed until all employees reported for work in the morning.

6) Direct Telephone

We now have seven private direct lines furnished by investment houses. These lines are to the investment desk at no cost to us. One New York firm was anxious to be connected until the monthly charge of $1,300 was determined. This was twice what they had expected to pay. We are also using a "Telerate" machine which is a line connection for money market information. Since this machine was loaned to us, we have used the instantaneous rate changes for our negotiations in placing funds as well as in "swaps and trades". This machine, in combination with the Moneymax Computer, is responsible for the capital gains mentioned above as well as increased interest earnings. We were to offset the cost of the "Telerate" by transactions. We have now recognized that we have not been able to direct sufficient sales through the firm which provided the equipment. We have therefore requested a supplemental appropriation to pay rental on this equipment. We are particularly pleased at these generous contributions from the financial community, which we interpret as a gesture of cooperation and support for the job we have started and as help to achieve the goal we have set.

The commendation of the Grand Jury is gratefully and humbly accepted with the acknowledgment that the praise is due to an understaffed, hard working group of conscientious employees.

Respectfully submitted,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

SWAPS AND TRADES - PURCHASES AND SALES

July and August, 1976

* * * * * *

General Fund

Date	Bought($mm)	Sold($mm)	Total($mm)	Profit
7/8	6	6	12	$1,038.00
7/9	4	4	8	4,548.00
8/4	4	4	8	1,212.00
8/4	3	3	6	1,863.00
8/9	3	3	6	603.00
8/10	2	2	4	1,024.00
8/11	2.5	2.5	5	1,092.50
8/17	5	5	10	2,050.00
8/18	3	3	6	1,665.00
8/20	4.5	4.5	9	4,279.50
8/24	3	3	6	1,125.00
8/26	4	4	8	2,932.00
9/1	3	3	6	1,266.00
9/1	4.5	4.5	9	2,142.00
TOTAL GENERAL FUND	51.5	51.5	103	$26,840.00

1975 Airport Revenue Fund

7/15	15	15	30	$3,825.00
8/19	16	16	32	1,216.00
8/20	5	5	10	5,755.00
8/20	5	5	10	5,740.00
8/24	5	5	10	2,065.00
8/24	5	5	10	2,380.00
8/25	4	4	8	1,892.00
8/26	5	5	10	1,055.00
9/1	5	5	10	2,110.00
9/1	5.5	5.5	11	2,618.00
TOTAL AIRPORT REV.	70.5	70.5	141	$28,656.00

EXHIBIT 5

(Continued)

Federal Revenue Sharing

Date	Bought($mm)	Sold($mm)	Total($mm)	Profit
8/19	5	5	10	$455.00
TOTAL FED. REV.	5	5	10	$455.00

F.N.M.A. Purchased and Sold

8/30	0	0	0	$3,750.00
General Fund	0	0	0	$3,750.00
GRAND TOTAL to 9/1/76	$127mm	$127mm	$254mm	$59,701.00

EXHIBIT 5

September 1, 1976

MEMO:

TO: Thomas C. Scanlon, Treasurer

As you requested, below is a summary comparison for the two (2) month periods of fiscal 1976-77 and 1975-76.

	July/Aug. 1976	July/Aug. 1975	% of change + = increase () = decrease
Collections	3,181,945.00	4,072,687.37	(22)
Commissions	23,477.78	26,812.30	(13)
Budgeted personnel	4	5	(20)

This is indicative of the loss of revenue due to the decrease (defunding) of the position of senior inheritance tax examiner.

Respectfully,

George J. Swanz,
Supervisor
Inheritance Tax Division

EXHIBIT 6

TREASURER

The Treasurer is charged by Charter and Government Code provisions to receive, disburse, invest and keep safely all of the funds of the City and County of San Francisco. This committee found that our present Treasurer, Thomas C. Scanlon, is performing the above duties in a most efficient and highly successful manner. Mr. Scanlon, Mr. Gin L. So, the Chief Assistant Treasurer, and Mr. Gerald P. Richardson, the Investment Specialist, were cooperative and courteous in every way and we are greatly appreciative.

In the fiscal year, 1974-75, the Treasurer had receipts in the amount of $1,290,370,176 and earned $26,292,785 in interest. During the present fiscal year, 1975-76, a new computerized system of cash flow and investment program which has been specifically designed for public funds management has been acquired. This system is known as "Moneymax" and even though it did not become operative until early in 1976, it is estimated that earnings will increase for the balance of the fiscal year in a sum in excess of $1,000,000. This in spite of the fact that interest rates have been on the decline. This computer was installed at a cost of approximately $60,000 and will cost about $27,000 per year. The system has not been producing maximum results because the Investment Specialist has had to personally type all of the information into the computer, which is time consuming especially when his time and talents should be devoted to money market conditions and related matters. Fortunately, a clerk-typist position has been allowed in the 1976-77 budget.

We are concerned that this Investment Specialist is receiving such a low salary. It will be impossible to keep a young man with his qualifications on a salary of $21,000. The three similar positions in the Retirement System pay almost twice as much or $36,000 per year.

The Treasurer realizes a return of 8.86% on the limited investments he is allowed by law to make which compares to the 5.1% return to the Retirement System which has a wider choice of investments.

We feel we should call attention to the fact that the City loses over $500,000 at tax collection time due to the fact that it takes some three weeks to get the tax receipts from the Tax Collector's office to the Treasurer for deposit.

We can see where additional employments and equipment in the department and in the Inheritance Tax Division and the assignment of an automobile would increase the efficiency of the office, but we realize that in the present fiscal condition of the City it is unreasonable to expect such additions to the budget and that they must wait for a future date.

It is expected that various banks will install direct telephone lines and brokerage houses will install computer terminals which will speed up the availability and use of the City's funds at no cost to the City.

The Grand Jury highly commends the Treasurer, his staff, and department for their efforts and outstanding achievements in the service of the City and County of San Francisco.

CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

GIN L. SO
CHIEF ASSISTANT TREASURER
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

September 3, 1976

The following questions were raised as a result of the September issue of San Francisco Business magazine?

You have been quoted as opposing revenue bonds. Do you really believe that there is no place for them?

I believe that a commission should not be empowered to divert $144 million from general income, even with approval of the Board of Supervisors and the Mayor. $144 million would relieve a great tax burden. There is no question that the Airport must be completed, but it should be an authorization by the electorate. My greater concern is with nonprofit corporations.

Do you think the electorate would approve the bonds?

I believe the electorate has proven to be selective and reasonable. In the case of Candlestick Park, the nonprofit corporation started the project and the electorate placed its stamp of approval by authorizing the expansion bonds.

Which nonprofits give you concern?

I am concerned by the "perpetual" projects. The Sutter Stockton garage fills a need, which may or may not be a proper function of the City to furnish. However, for the nonprofit corp to purchase and demolish the Social Services building in order to expand itself, I believe is wrong; and to use its income to support a Social Services nonprofit corporation is wrong. The corporation should retire its debt and reimburse the City.

Do you believe Yerba Buena is the type of project to be financed by a nonprofit corporation?

I believe that Yerba Buena would be better developed by private industry. I believe it would be completed quicker and less expensive than through control by the government. I heartily agree that the Mayor has taken the first big step by placing the policy statement on the ballot. If this had been done before, the project would now be underway.

Do you think the policy statement will authorize Yerba Buena?

I hope so. My only concern is that we also have the $240 million sewer project on the ballot. If the policy statement fails, it will be because of other monetary issues but not because of opposition to Yerba Buena.

How would you change nonprofit bonds?

I would insist on eliminating any reference to the City and County of San Francisco. By allowing references to the City and County, we are implying either a legal or moral obligation of the City to pay. I believe that the innocent purchaser should not be deceived into believing that these are obligations of San Francisco.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

TCS/et

SEPTEMBER 1976 75c

San Francisco business

TRADE AND TRANSPORTATION:

BAY AREA COMMUTER AIRLINES FIGHT FOR TAKEOFF

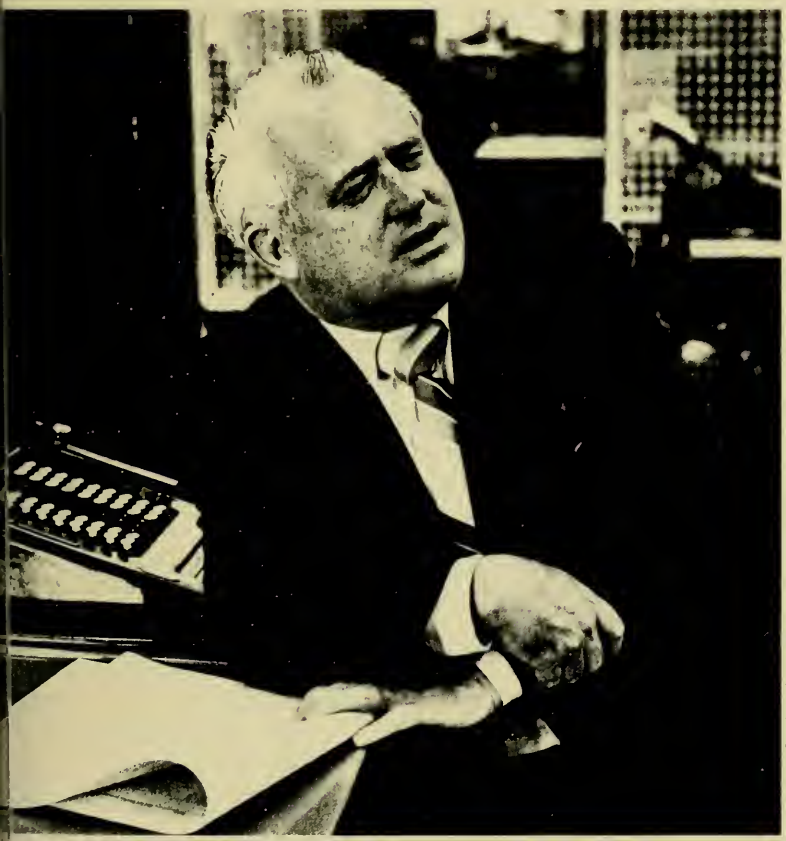
CHINA TRADE TAKES ON 'SMALL' PROPORTIONS

JAPANESE YEN FOR U.S. EXPORTS

How the City Borrows, How It Invests

A primer on bonds and investments in the municipal marketplace.

by REBECCA HAZLEWOOD



Photos by Van Slambrouck

City Treasurer Thomas Scanlon says revenue bonds "circumvent the electorate."

ONE of the least understood areas of city government is municipal finances, which encompasses the annual budget, tax assessments, tax collections, and investments and bonded indebtedness. The latter two, bonds and investments, are the subjects of this article.

Investments, covered in the sidebar below, can add additional money to the City's coffers and provide a reduction in the tax rate; bonds are one way the City has to finance major projects.

A major area of expense in City financing is the construction of new facilities and the expansion of existing ones. These types of projects are known as capital improvement programs, and are usually financed through the sale of bonds. In San Francisco, bonds are the backbone of capital project financing.

The value of bonds a city has outstanding is known as its bonded indebtedness. The rationale behind the long-term retiring or paying off of bonds is that future taxpayers will benefit from capital projects, and therefore, should share in the payments through installments made during the usable life of the project.

Types of Bonds

There are two major types of bonds sold in San Francisco: general obligation and revenue bonds. General obligation bonds require a two-thirds majority and are secured by the full

faith and credit of the City. Revenue bonds require only a simple majority since they are repaid from fees, tolls or other income generated by the facility. For example, the new terminal at San Francisco Airport is being financed by revenue bonds. Debt service, which is the amount of money required annually to pay the principal and interest on the bond, is required to be fully met from airport revenues such as landing fees, parking, concessionaires, and space rental.

There are several types of revenue bonds in addition to conventional revenue bonds, as described above. There are bonds issued by non-profit corporations, such as lease-revenue bonds which are secured by lease payments. Lease-revenue bonds result in the City eventually owning the facilities or equipment it leases. A non-profit corporation is the legal entity that is created to finance the lease-revenue bonds. Upon retirement of the bonds, the city owns the corporation and all its assets. Non-profit corporation financing is a method used to finance public improvements where debt limit considerations may preclude further sale of general obligation bonds.

The extent of municipal indebtedness is subject to the California Constitution and is limited by state statute or city charter. The Constitution confines a city or county to a debt ceiling which is fixed in relation to the city's assessed valuation—the property values upon which the property tax is levied. According to the City Charter, San Francisco can issue general obligation bonds up to a maximum of 12 per cent of its assessed valuation.

Revenue bonds and lease-purchase bonds are not included in the debt limit. San Francisco's charter also exempts general obligation bonds issued for water, air transport, harbor, and sewage collection if the latter is financed by sewage-use fees.

The process of marketing voter-approved general obligation bonds in San Francisco begins when the Board of Supervisors announces a prospective bond offering. Sales are conducted by sealed competitive bid. On the bid opening date the Controller and Treasurer examine the bids and after ensuring that all legal provisions have been met, the bid with the lowest interest cost to the City is accepted by the Board. After formal approval by the Board, the Treasurer, within the pre-

City investment specialist Gerald Richardson

San Francisco is being courted by the investment community as a serious investor with plenty of money to spend. The major cause for this change in the City's image from a simple depositor of city revenues to a major investor is Tom Scanlon, Treasurer of the City and County of San Francisco.

As Treasurer, Scanlon is responsible for the safe custody of all money belonging to the City and handles daily receipts and disbursements of city money, as well as deposit and investment of public funds.

At the time of Scanlon's appointment in 1971 by Mayor Alioto, at least 80 per cent of the City's money was in local banks in certificates of deposit drawing a nominal interest rate. The remaining 20 per cent was invested in negotiable and liquid investments.

Since then, Scanlon has affected a complete reversal of policy. Currently 80 per cent of the City's money is invested in federal agencies—U.S. Treasury bills, bonds, and notes, and in Bankers Acceptances. (The types of investments San Francisco can make is limited by State statutes.) The remaining 20 per cent is deposited in local banks.

Scanlon has increased the earnings on City money from 5.3 per cent to 8.68 per cent. In fiscal year 1974-75, those earnings amounted to $26 million, or $1.50 on the tax rate.

Scanlon has not only changed the investment policies of the City Treasurer's office but he also has added an advanced back-up system to provide his investment specialist, Gerald Richardson, with up-to-the-minute investment news. The investment specialist is a position Scanlon created four years ago to begin implementation of his new policies.

This system has three components: Moneymax, Telerate, and direct telephone lines to banks and dealers.

The Moneymax, according to Richardson, is considered to be one of the most advanced money and cash management programs available to cities and counties. It offers current daily price information from a computerized data bank, ranks alternative investments by rate of return, makes cash flow projections, does investment accounting and reporting and has playback capabilities.

Telerate is a service which has been offered to the Treasurer's Office by a brokerage firm, free of charge for a six-month trial. It is a CRT screen linked to a computer in New York and furnishes information on all aspects of the money market, which is updated continually throughout the day.

Direct telephone lines to major banks and dealers have been installed at the expense of banks and dealers. This gives the Treasurer's Office direct and instant contact with them at all times.

The City's Five Major Investments*

8 issues Federal National Mortgage Assoc. Discount	$46,724,960
5 issues Treasury Bills	29,364,343
10 issues Tokyo Bankers Acceptances	19,773,236
6 issues Federal Intermediate Credit Bank	17,076,974
3 issues Farm Credit Discount Notes	16,420,486

**These issues have various maturity dates and yield various interest rates.*

scribed time period, arranges for the printing and delivery of the bonds and receives payment from the successful bidder.

Non-Voted Bonds Justifiable?

There are divergent views on whether bonds not approved by the voters are justifiable. City Treasurer Thomas Scanlon is opposed to the use of non-voted bonds. He says, "The use of revenue bonds basically circumvents the electorate."

Terry Comerford of Blyth Eastman Dillon & Company, financing consultant to the City, asserts that, "The use of non-voted bonds is justifiable under some circumstances." He continues, "There are some needs that must be met that do not, in the opinion of two-thirds of the electorate, justify the incurrence of indebtedness and are of themselves not revenue producers so they cannot be financed with revenue bonds. Since procedures for the issuance of tax-exempt bonds must, at several stages, be approved by elected officials, abuse of this non-voted practice can always be eliminated by the replacement of the responsible officials." Currently, a Charter amendment is being drafted by the Legislative and Personnel Committee of the Board of Supervisors, which would make all bonds (including revenue and lease-purchase) subject to voter approval.

According to Comerford, recent nationwide experience indicates a growing reluctance on the part of voters to approve general obligation bonds. Legislative proposals in California to reduce the two-thirds vote requirement to a simple majority have been rebuffed. Comerford feels that "to require a simple majority on general obligation bonds and then use general obligation bond financing rather than lease financing for needed projects might be one compromise to the dilemma of the use of non-voted lease revenue bonds."

San Francisco currently enjoys a AAA rating, the highest bond rating given to municipalities, but, like many other cities, has myriad problems. Some of the solutions to these problems will result in the incurrence of additional indebtedness. If the City is to maintain its high bond rating, experts warn it must carefully consider the projects to be financed, and undertake those improvements with the most appropriate type of bond financing.

Don't leave your heart just in San Francisco.

For ticket information and instant reservations, just give us a call on our Hughes Airwest Sunshine line, 397-3121. We fly to more sunny vacation spots in the West, Canada and Mexico than any other airline.

We can take you to Las Vegas, Los Angeles, Phoenix, Tucson, Mazatlan, Puerto Vallarta, Guadalajara, La Paz/Cabo San Lucas, and Guaymas, from all three bay area airports.

Nobody knows the West like Hughes Airwest. Come fly the Sun.

HUGHES AIRWEST

Our Home is California
But We're at Home All Over the World

The Hongkong Bank of California
Head Office: 180 Sansome Street
Member FDIC

SF
T75
#1
6/20/76

DOCUMENTS

CITY AND COUNTY OF SAN FRANCISCO

DATE RAN 08/13/76

TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/76

FUND NO.	DESCRIPTION	06/30/75 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/76 CASH ON HAND
		CURRENT FUNDS				*CURRENT FUNDS*	
100.000	GENERAL FUND	37,185,099.28	215,983,145.52	740,008,611.87	490,049,785.47-	455,864,007.92-	47,263,063.28
601.000	BOND INTERED RESERVE-GC	2,147,057.00	.00	30,654,610.00	7,555.12-	32,793,671.57-	640.31
601.010	BOND INT - GEN. CITY	43,603.43	.00	8,709,349.08	8,527,288.75-	777.51-	224,886.25
601.020	BOND REDEMP - GEN. CITY	5,000.00	.00	16,766,000.00	16,701,000.00-	.00	70,000.00
603.010	BOND INT - PSE	48,566.58	1,500.00	9,588,989.67	9,491,630.00-	5,900.00-	141,526.25
603.020	BOND REDEMP - PSE	14,200.00	.00	17,500,000.00	17,419,000.00-	.00	95,200.00
605.000	EMERGENCY RESERVE	129,920.41	.00	1,362,184.20	.00	1,200,036.00-	292,068.61
606.000	HOTEL ROOM TAX	1,585,064.35	8,595,843.83	2,481,712.28	.00	10,388,257.61-	2,274,362.85
607.000	CAPITAL IMPROVEMENT	35,968.96	32,543,868.38	9,141,600.00	.00	41,682,595.82-	38,841.52
608.000	OFF STREET PARKING	4,087,561.29	1,390,256.30	71,045.72	.00	1,452,694.11-	4,096,169.20
609.000	SPECIAL ELECTION	.00	.00	.00	.00	.00	.00
610.000	FEDERAL REVENUE SHARING	6,852,338.06	13,991,823.39	50.00	.00	15,404,595.23-	5,439,616.22
613.000	ALCOHOL BEVERAGE LICENSE	.00	1,105,203.79	.00	.00	1,105,203.79-	.00
614.000	HIGHWAY TRAFFIC CONTROL	.00	7,303,590.55	.00	.00	7,303,590.55-	.00
615.000	MOTOR VEHICLE LICENSE	.00	5,587,477.64	.00	.00	5,587,477.64-	.00
616.000	SPECIAL PUBLIC HEALTH	38,912.00	.00	157,177.00	.00	196,089.00-	.00
617.000	UNAPPORT. BANK INTEREST	.00	18,515,668.75	.00	.00	18,515,668.75-	.00
618.000	SEWER SERVICE FUND	46,540.98	5,758,658.52	1,642.30	.00	5,804,917.50-	1,924.30
619.000	ANIMAL CONTROL & WELFARE	65,998.50	103,996.00	5.00	.00	341.50-	169,658.00
621.000	FINE ARTS MUSEUM	513,920.02	222,921.48	2,842,054.29	1,892,326.10-	1,309,318.79-	377,250.90
624.000	DELINQUENT TAX INSTALL	1,027,344.02	732,775.23	4,038.30	.00	347,040.47-	1,417,109.08
625.000	REDEMPTION OF PROPERTY	288.00	2,627,104.24	346,614.72	.00	2,973,815.46-	191.50
626.000	TAX COLLECTOR-TAXES	3,212,310.66	339,920,731.93	111,728,165.41	.00	452,685,278.14-	2,175,929.86
627.000	OPEN SPACE & PARK RENOV	.00	.00	2,604,110.36	.00	.00	2,604,110.36
631.000	PUBLIC LIBRARY	462,133.58	475,489.95	9,182,365.86	5,639,853.02-	4,279,873.65-	200,262.72
641.000	PUBLICITY & ADVERTISING	441,202.39	.00	3,084,745.34	2,554,590.78-	732,823.48-	238,533.47
642.000	WELFARE ASSIST.& ADM.	1,850,872.69	61,799,115.65	8,040,874.63	.00	68,674,827.33-	3,016,035.64
646.000	CANDLESTICK PARK	397,528.06	1,423,033.51	726,368.33	.00	2,362,518.77-	184,411.13
647.000	SAN FRANCISCO ZOO FUND	651,618.45	178,257.50	2,268.50	.00	100,701.37-	731,443.08
648.000	MARINA YACHT HARBOR	796,866.64	431,682.73	7,320.47	223,923.63-	399,403.00-	612,543.21
651.000	RECREATION AND PARK	3,326,130.73	2,729,582.36	31,507,141.89	17,474,045.38-	17,290,037.51-	2,798,772.09
660.000	SFUSD-SPECIAL RESERVE	4,620,862.84	18,893,386.86	21,755,597.88	7,656,679.66-	34,365,151.82-	3,248,016.10
661.000	S.F.UNIFIED SCHOOL DIST	12,468,565.99	19,079,161.48	190,891,841.14	134,613,040.80-	75,311,799.08-	12,514,728.73
662.000	CHILDRENS CENTER	2,670,047.38	4,186,322.74	5,119,276.45	7,380,136.21-	1,697,172.57-	2,898,337.79
663.000	DEV.CENTERS HANDICAPPED	430,009.95	246,130.50	555,861.82	5,886.60-	608,655.56-	617,460.11
665.000	COUNTY SCHOOL SERVICE	112,628.53	451,997.96	18,301.04	16,637.48-	439,417.39-	126,872.66
666.000	SFUSD - CAFETERIA	357,830.15	7,351,676.64	393,671.89	3,215,730.76-	2,263,069.64-	2,624,378.28
667.000	SFCCD - SPEC. RESERVE	13,723,660.60	1,176.30	11,490,037.92	729,128.88-	13,314,152.99-	11,171,592.95
668.000	SFCCD - CAFETERIA	11,900.95	314,028.48	.00	191,109.87-	112,232.93-	22,586.63
669.000	SF COMM COLLEGE-GEN.FUND	1,723,595.12	23,390,429.74	25,295,898.26	32,535,336.33-	11,751,152.58-	6,123,434.21
670.000	SFCCD CHILD DEVELOPMENT	43,007.54	.00	247,090.12	1,061.71-	71,896.81-	17,139.14
671.000	SPECIAL GAS TAX	19,865,321.67	5,516,311.89	3,665,945.62	433,133.02-	13,316,336.12-	15,298,110.04
681.000	RUAD FUND	1,173,102.29	3,409,208.66	10,093,892.53	3,550,482.05-	10,215,007.58-	910,713.85
691.000	WAR MEMORIAL	287,665.73	161,279.98	1,041,735.63	641,910.20-	406,207.73-	442,563.41
695.000	LIGHT HEAT POWER-PUC	705,560.05	7,466.37	9,181,433.90	7,649,597.46-	1,526,246.11-	718,616.75

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/76

FUND NO.	DESCRIPTION	06/30/75 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/76 CASH ON HAND
696.100	AUDITORIUM	167,930.42-	.00	.00	.00	.00	167,930.42-
696.200	FIREMENS RELIEF AND PEN	171,332.32-	.00	.00	.00	.00	171,332.32-
696.300	POLICE RELIEF AND PEN	103,235.58-	.00	.00	.00	.00	103,235.58-
697.000	RETIREMENT SYSTEM-CURR	1,236,599.24	660,793.02	8,753,562.13	7,559,217.42-	2,005,027.79-	1,086,709.18
698.000	CASH RESERVE	1,197,587.39	.00	47,011,925.84	.00	43,296,781.52-	4,912,731.71
699.000	HEALTH SERVICE SYS-CURR	147,423.71	1,750.00	925,812.44	502,341.72-	418,579.55-	154,064.88
705.000	PUC - GENERAL OFFICE	116,166.38	438.41	881,473.78	485,180.62-	360,282.78-	152,615.17
725.000	AIRPORT OPERATING	9,032,376.17	35,508,566.50	10,204,822.46	15,480,072.10-	25,923,163.48-	13,342,529.55
728.000	SPECIAL AVIATION	18,585.18	5,000.00	5,000.00	.00	15,600.00-	12,985.18
735.000	MUNICIPAL RAILWAY OPER'G	9,696,213.77	49,562,925.92	59,221,273.58	79,338,059.53-	37,761,694.16-	1,380,659.58
745.000	WATER OPERATING	8,579,629.23	33,848,299.39	2,017,153.58	15,791,840.88-	20,030,872.92-	8,622,368.40
755.000	HETCH HETCHY PROJECT OPR	17,674,806.41	20,110,361.33	16,426,228.33	11,754,523.91-	30,207,764.94-	12,249,107.22
775.000	S.F. HARBOR IMPROVEMENT	166,634.66	15,948,265.17	624,574.40	7,096,885.61-	9,610,739.13-	31,849.49
	*** TOTAL CURRENT FUNDS	170,583,328.69	960,076,704.59	1,432,141,655.96	906,608,991.07-	1,483,490,475.65-	172,702,222.52
		CAPITAL FUNDS				*CAPITAL FUNDS*	
801.000	REAL PROPERTY-GENERAL	2,673,072.77	73,568.50	428,078.00	5,290.25-	1,767,151.80-	1,402,277.22
802.000	REAL PROPERTY-SCHOOL	446,845.02	24,427.00	.00	.00	355,398.56-	115,873.46
804.000	1944 SEWERS	67,036.71	1,800.00	.00	.00	.00	68,836.71
805.000	1948 JUVENILE HOME	1,943.30	.00	.00	.00	.00	1,943.30
806.000	1947 STREET IMPROVE	816,902.48	.00	.00	.00	371.43-	816,531.05
807.000	1947 RECREATION	7,072.20	.00	.00	.00	.00	7,072.20
808.000	1947 OFF STREET PARKING	423,936.92	13,952.89	.00	.00	.00	437,889.81
809.000	1948 SCHOOLS	.00	.00	.00	.00	.00	.00
810.000	1948 SEWAGE TREATMENT	23,637.88	.00	.00	.00	19,602.80-	4,034.28
811.000	1952 FIREHOUSE	5,971.36	.00	.00	.00	.00	5,971.36
812.000	1954 SEWERS	50,252.79	.00	.00	.00	1,281.13-	48,971.66
813.000	1954 LAGUNA HONDA HOME	5,252.76	.00	.00	.00	.00	5,252.76
814.000	1954 S.F. HOSPITAL	13,367.45	.00	.00	.00	.00	13,367.45
815.000	1954 EXHIBIT HALL	8,383.33	.00	.00	.00	.00	8,383.33
817.000	1955 PLAYGO REC. CENTERS	69,661.92	.00	.00	.00	.00	69,661.92
818.000	1956 HALL OF JUSTICE	33,916.02	.00	.00	.00	.00	33,916.02
819.000	1956 SCHOOLS	.00	.00	.00	.00	.00	.00
820.000	1958 RECREATION - PARK	1,759.79	.00	.00	.00	.00	1,759.79
821.000	1959 CIVIC AUDITORIUM	17,074.33	.00	.00	.00	.00	17,074.33
822.000	1959 PALACE OF FINE ARTS	2,240.48	.00	.00	.00	.00	2,240.48
823.000	1960 DE YOUNG MUSEUM	16,862.93	.00	.00	.00	.00	16,862.93
824.000	1960 SEWERS	907,339.64	.00	.00	.00	689,007.48-	218,332.16
825.000	1961 FORT FUNSTON	29,420.00	.00	.00	.00	.00	29,420.00
826.000	1964 SEWERS	1,347,004.31	.00	215.05	134,809.05-	1,068,950.78-	143,459.53
827.000	1964 STREET LIGHTING	1,246,351.60	.00	.00	35,469.95-	680,147.80-	530,733.85
828.000	1964 FIREHOUSES	835,149.59	.00	.00	277,502.17-	50,430.53-	507,216.89
829.000	1964 LOG CABIN RANCH	1,698.70	.00	.00	.00	.00	1,698.70
830.000	1964 SCHOOLS	306,261.30	.00	952,943.08	8,410.98-	1,085,782.93-	165,010.47
831.000	1965 MEDICAL CENTER	4,412,464.41	.00	85,654,077.71	131,071.96-	85,286,901.68-	4,648,568.48
832.000	1968 MARKET ST.IMPROVE	14,484,950.66	980.00	28,884,871.04	1,471,849.63-	32,694,623.24-	9,204,328.83
833.000	1968 SEWERS	3,021,446.79	23,861.84	.00	168,691.09-	1,913,452.00-	963,165.54

ANNUAL BALANCE SHEET 06/30/76

FUND NO.	DESCRIPTION	06/30/75 CASH ON HAND	D E B I T S CASH RECEIPTS	CASH TRANSFERS	C R E D I T S CASH DISBURSEMENTS	CASH TRANSFERS	06/30/76 CASH ON HAND
834.000	1969 COMM COLL REV. BOND	.00	.00	.00	.00	.00	.00
835.000	1970 WATER PULL CONTROL	22,513,301.93	3,373.40	20,601,653.15	1,943,305.03-	23,148,557.50-	18,026,465.95
836.000	1971 FIRE PROTECTION	4,802,588.14	63.82	5,000.00	911,412.43-	1,892,976.70-	2,003,262.83
837.000	1972 ST & PARKWAY LTG	1,094,807.99	.00	1,921.11	183,035.96-	531,006.39-	382,684.75
838.000	1972 SEWER	3,400,851.10	.00	356,598.80	492,772.50-	3,090,842.26-	173,835.14
839.000	1973 SCHOOL BLDG IMPROVE	25,167,220.68	.00	80,002,905.16	167,119.44-	98,528,687.30-	6,474,319.10
840.000	1974 FIRE PROT SYS IMPR	1,850,000.00	.00	.00	25,193.81-	10,960.02-	1,813,846.17
853.000	1947 MUNI RY. REHAB	23,068.11	.00	.00	.00	.00	23,068.11
855.000	1949 CHERRY VALLEY DAM	47,587.28	.00	.00	.00	.00	47,587.28
857.000	FEDERAL AIRPORT PROJECT	1,951,850.06	746,371.80	1,617,208.17	1,086,039.72-	800,713.88-	2,428,676.43
858.000	1955 HETCH HETCHY-POWER	2,510,190.33	49.25	.00	19,126.27-	27,291.75-	2,463,821.56
859.000	1956 AIRPORT	60,733.14	.00	.00	.00	.00	60,733.14
860.861	1961 WATER	4,002,587.38	.00	380.83	210,943.16-	279,902.07-	3,512,122.98
862.000	1962 AIRPORT	175,654.12	.00	.00	58,990.05-	26,432.33-	90,231.74
863.000	1967 AIRPORT	54,945,193.03	193,254.52	.00	9,874,923.19-	11,048,488.62-	34,215,035.74
865.000	FIFTH S.F.SEAWALL	901,935.00	.00	.00	140,113.14-	22,713.97-	739,107.89
866.000	1970 S.F. PORT REV.BOND	603,477.09	.00	.00	.00	.00	603,477.09
867.000	1971 HARBOR IMPROVEMENTS	16,970,883.86	.00	1,260,166.90	7,417,675.60-	1,441,926.88-	9,371,448.28
868.000	1972 WATER	8,294,729.25	.00	162,683.08	1,043,093.77-	346,064.70-	7,068,253.86
869.000	1975 AIRPORT	.00	145,284,466.81	.00	14,203,700.54-	423,641.57-	130,657,124.70
	*** TOTAL CAPITAL FUNDS	180,594,735.13	146,366,169.83	219,928,702.08	40,010,539.69-	267,233,310.10-	239,645,757.25
		SPEC—TRUST FUND				*SPEC—TRUST FUND*	
902.000	ABSENT HEIRS	22,472.79	37,136.23	22.27	1,666.48-	19,174.86-	38,789.95
903.000	COUNTY CLERK BAIL	1,500.00	.00	.00	.00	.00	1,500.00
904.200	MUNICIPAL COURT SPECIAL	761,708.65	3,355,712.87	20,899.00	3,200,956.04-	16,161.51-	921,202.97
905.000	DUPLICATE TAXES	325,309.25	.00	1,343,144.58	947,436.80-	2,494.24-	718,522.79
906.000	PARTIAL TAX PAYMENTS	100,516.54	268,114.22	.00	210,691.47-	300.00-	157,639.29
907.000	SHERIFF'S INMATE WELFARE	3,008.88	.00	19,606.78	2,305.27-	15,484.59-	4,825.80
908.000	FAMILY SUPPORT PROGRAM	.00	476,101.52	30.00	237,293.63-	.00	238,837.89
909.000	MUNICIPAL COURT - BAIL	8,350.00	14,600.00	500.00	17,100.00-	.00	6,350.00
910.000	COUNTY CLERK-SPECIAL	1,184,536.99	5,769,760.22	.00	5,056,305.23-	1,572.31-	1,896,419.67
911.000	EMPLOYEES RETIREMENT-TR.	25,433,411.58	176,396,078.94	73,624,215.40	257,306,023.91-	2,668,201.59-	15,479,480.42
912.000	DPW REFUNDABLE DEPOSITS	425,741.65	562,706.00	4,000.00	173,876.27-	240,613.79-	577,957.59
913.100	2ND.S.F.SEAWALL SINK FD	360.00	.00	175,200.00	174,840.00-	.00	720.00
913.200	3RD.S.F.SEAWALL SINK FD	700.00	.00	209,000.00	194,840.00-	14,700.00-	160.00
913.300	4TH.S.F.SEAWALL SINK FD	7,084.00	.00	434,000.00	440,725.00-	.00	359.00
913.400	5TH S.F.SEAWALL SINKING	17,975.50	.00	3,325,008.25	3,336,140.75-	.00	6,843.00
913.500	INDIA BASIN SINK FUND	158.00	.00	19,000.00	18,880.00-	.00	278.00
913.600	PORT OF SF 1970 REV.INT	24,296.31	122,648.60	1,216,349.00	1,166,715.00-	167,135.00-	29,443.91
913.800	PORT OF SF 1970 REDEMP	.00	.00	392,635.00	329,635.00-	62,500.00-	500.00
914.000	REALTY DEPOSITS	40,645.00	65,350.00	.00	2,550.00-	46,600.00-	56,845.00
915.000	SPECIAL BADGE	120.00	.00	.00	.00	.00	120.00
917.000	STREET IMPROVEMENT	465.27	.00	.00	.00	.00	465.27
918.000	P/R DED -STATE RET-MIS	4,483.04	352,070.31	.00	342,110.09-	696.66-	13,746.60
919.000	FED W/H TAX GENERAL	870,888.60-	47,349,090.33	332,884.22	47,316,325.21-	290,380.18-	795,619.44-
919.100	FED W/H TAX - SFUSD	626,780.24-	18,970,871.53	535,685.13	19,012,458.58-	24,730.76-	157,212.92-

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/76

FUND NO.	DESCRIPTION	06/30/75 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/76 CASH ON HAND
919.200	FED W/H TAX - SFCCD	42,928.56-	4,082,857.59	17,783.39	4,002,605.56-	62,472.73-	7,365.87-
919.300	FICA TAX-MUNI RAILWAY.	413,249.74-	2,179,613.63	294,161.68	2,110,822.06-	558.62-	50,855.11-
919.400	FED W/H TAX - MUNI RY	47,530.00	7,785,292.91	4,561.92	7,564,821.64-	390,493.20-	117,922.01-
919.700	FICA TAX-PARKING AUTH.	580.59	2,306.46	.00	3,029.25-	.00	142.20-
919.800	D.A.S.D.1	3,028,280.40	12,741,685.17	158.73	12,785,229.86-	21,131.12-	2,963,763.32
920.000	STATE W/H TAX-GENERAL	391,771.37	8,577,056.06	273,014.21	8,527,111.90-	272,622.44-	442,107.30
920.100	STATE W/H TAX-SFUSD	799,926.45	3,783,210.57	828.05	4,011,581.06-	541,522.23-	31,061.78
920.200	STATE W/H TAX-SFCCD	84,262.68	780,697.40	54.46	846,628.83-	653.48-	17,732.23
920.400	STATE W/H MUNI RY	63,542.68	1,545,988.19	408.65	1,486,350.51-	122.93-	123,466.08
921.000	VOLUNTARY PAYROLL DEDUCT	653,078.26	27,694,628.96	989.13	27,262,203.02-	2,475.18-	1,084,018.15
922.000	HEALTH SERVICE SYSTEM	3,207,346.74	10,759,520.80	6,990,207.62	17,169,649.18-	5,866.56-	3,789,559.42
923.000	CORONERS UNCLAIMED MONEY	17,573.39	2,173.65	211.77	.00	1,963.69-	17,995.12
924.000	S.F. HARBOR PAYROLL DED	105.09	.00	.00	.00	.00	105.09
925.000	ADULT PROBATION-DEPOSIT	203,829.85	380,353.20	13,270.78	532,697.81-	13,090.15-	51,665.87
925.001	ADULT PROB WORK FURLOUGH	40,750.21	149,712.41	7,206.26	99,460.33-	62,848.69-	35,360.16
925.100	ADULT PROBATION-CLEARING	83,409.57	948,291.17	16,524.99	992,818.52-	21,541.57-	33,865.64
926.000	DORMITORY TRUST - SFCCD	550.00	20,900.00	.00	20,900.00-	.00	550.00
927.000	BUSINESS TAX SUSPENSE	13,826.97	6,527.02	.00	17,537.68-	.00	2,816.31
928.200	SHERIFF'S TRUST	367,358.96	3,062,538.94	.00	3,083,469.77-	4,682.20-	341,745.93
928.700	WAR BOND (SAVING BONDS)	36,617.82	887,930.10	.00	872,945.26-	218.73-	51,383.93
929.000	STREET IMPROVE ORD.1934	17,520.49	66,958.80	3,567.29	69,866.99-	989.13-	17,190.46
929.100	JAIL STORES DEPOSIT	17,888.57	209,919.42	3,112.27	28,484.03-	180,893.60-	21,542.63
929.200	LIBRARY CARD DEPOSIT	1,375.00	1,090.00	.00	760.00-	280.00-	1,425.00
929.300	JUVENILE COURT TRUST	18,926.44	77,231.50	4,849.69	34,455.23-	55,666.03-	19,886.37
929.400	CAL.PAL. LEGION OF HONOR	.00	.00	.00	.00	.00	.00
929.500	DEYOUNG MUSEUM	.00	.00	.00	.00	.00	.00
929.600	POLICE DEPOSIT	311.50	.00	.00	.00	.00	311.50
929.800	ELECTRICAL DEPOSITS	1,522.50	.00	.00	.00	.00	1,522.50
930.000	SOCIAL SERVICE TRUST	110.16	.00	.00	.00	.00	110.16
931.000	STATE HIGHWAY	15,293.80	10,964.13	.00	.00	17,979.33-	8,278.60
932.000	ANNA WADEN TRUST	33,469.38	.00	.00	.00	.00	33,469.38
933.000	VETERANS EDUCATION	385.00	.00	.00	.00	.00	385.00
933.100	HENRY STRAUSS BEQUEST	7,065.15	8.00-	8.00	.00	.00	7,065.15
934.000	A. BRUNETTI BEQUEST	685.38	22.05	.00	.00	.00	707.43
935.000	HERZSTEIN BEQUEST	9,589.39	347.50	.00	.00	.00	9,936.89
936.000	MARX BEQUEST	9,790.43	.00	.00	.00	.00	9,790.43
937.000	MCLEAN BEQUEST	1,062.66	.00	.00	.00	.00	1,062.66
938.000	OLSEN BEQUEST	1,172.54	.00	.00	.00	.00	1,172.54
939.000	JENNY STOY BEQUEST	516.53	.00	.00	.00	.00	516.53
940.000	STORYLAND FUND	3,475.49	.00	.00	.00	.00	3,475.49
941.000	BD OF TRUST LEG.OF HONOR	.00	317,797.53	171.97	1,251.05-	4,897.81-	311,820.64
942.943	ROBINSON BEQUEST	3,838.78	3,100.00	72.00	3,270.86-	.00	3,739.92
944.000	LOG CABIN RANCH WELFARE	123.40	.00	.00	.00	.00	123.40
945.000	STRYBING BEQUEST	115.06	.00	.00	.00	.00	115.06

C I T Y AND C O U N T Y OF S A N F R A N C I S C O
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/76

FUND NO.	DESCRIPTION	06/30/75 CASH ON HAND	D E B I T S CASH RECEIPTS	CASH TRANSFERS	C R E D I T S CASH DISBURSEMENTS	CASH TRANSFERS	06/30/76 CASH ON HAND
946.000	L.F. LEWIS BEQUEST	130.47	26.00	.00	.00	.00	156.47
947.948	WINDELL BEQUEST	1,585.99	937.50	.00	553.33-	.00	1,970.16
949.100	FUHRMAN - JOINT & LAND	86,459.29	107,486.79	467.57	1,453.63-	87,337.30-	105,622.72
949.120	FUHRMAN - PARK	355,802.43	11,701.19	42,560.93	.00	.00	410,064.55
949.140	FUHRMAN BEQUEST-LIBRARY	218,996.32	20,011.39	43,791.68	30,555.20-	27,833.35-	224,410.84
950.000	INFANTILE PARALYSIS	35.16	.00	.00	.00	.00	35.16
950.100	WILBERT BEQ YOUTH GUIDE	305.13	.00	.00	.00	.00	305.13
950.200	BICENTENIAL FUND	22,321.26	18,939.01	.00	10,922.74-	6,695.78-	23,641.75
950.400	LEROY SINDELL TRUST	1,754.36	175.00	.00	368.06-	.00	1,561.30
950.500	SWARTZ BEQUEST	10,000.00	.00	.00	.00	.00	10,000.00
950.600	S.F HOSP.CHILDREN WARD	1,144.98	.00	.00	.00	.00	1,144.98
950.700	DEYOUNG MUS ART TRUST	61,453.13	60,657.72	.00	97,952.50-	2,600.00-	21,558.35
950.800	LIBRARY PUBLICATION FUND	2,075.98	1,234.25	.00	68.03-	.00	3,242.20
950.900	HERBST FOUNDATION GIFT	7,800.00	16.37	.00	.00	6,554.34-	1,262.03
951.000	BAY AREA AIR POLLUTION	.00	.00	.00	.00	.00	.00
952.000	P.P.I.E SCHOLARSHIP INT.	9,784.37	438.40	.00	.00	.00	10,222.77
953.000	FALLON BEQUEST	299.94	.00	.00	.00	.00	299.94
954.000	WAR MEML MAINT & CAPT IM	920.00	.00	.00	.00	.00	920.00
955.000	SUTRO BEQUEST	2,605.54	200.00	.00	74.90-	1,851.64-	979.00
956.000	STEINBERG BEQUEST	10.09	.00	.00	.00	.00	10.09
956.100	RECREATION & PARK GIFT	140,975.69	265,810.72	.00	298.68-	595.36-	405,892.37
957.000	CANDLESTICK PARK	.00	.00	.00	.00	.00	.00
957.100	W. H. NOBLE BEQUEST	.00	1,034,672.62	.00	.00	.00	1,034,672.62
958.000	LEON SALINGER BEQUEST	3,731.41	5,504.05	.00	7,500.00-	.00	1,735.46
959.100	S.F HOSP.GIFT FUND	5,798.86	.00	10.00	.00	.00	5,808.86
959.200	PRISONERS WELFARE FUND	11,884.09	.00	.00	.00	4,205.14-	7,678.95
959.300	TUBERCULOSIS TRUST	2,159.28	.00	.00	.00	.00	2,159.28
959.400	LAGUNA HONDA WORK SHOP	5,851.15	.00	.00	.00	.00	5,851.15
959.500	SNEIDE BEQUEST	135.20	.00	.00	.00	.00	135.20
959.600	LAGUNA HONDA GIFT FUND	8,594.10	23,358.00	10,000.00	831.59-	8,965.83-	32,154.68
959.700	POLICE RANGE	650.35	16.50	.00	.00	.00	666.85
959.800	GEO.WILSON MEYER CULL.	742.89	.00	.00	.00	.00	742.89
959.900	SPECIAL ANECDOTAL BOOK	1,648.72	566.12	16.37	1,115.54-	.00	1,115.67
960.000	METHADONE TREATMENT FUND	280.14	.00	.00	.00	.00	280.14
961.000	MIRANDA LUX FOUNDATION	.00	.00	.00	.00	.00	.00
962.000	LONDON BEQUEST	11,513.59	.00	.00	.00	.00	11,513.59
963.000	MARCIA MC DONALD	89,257.77	418,640.67	10,141.61	37,251.35-	36,005.96-	444,782.74
964.000	LEVI STRAUSS FUND	766.92	.00	.00	.00	.00	766.92
965.000	LIBRARY GIFT FUND	7,815.05	2,043.56	290.00	198.94-	822.94-	9,126.73
966.000	NELL O' CONNELL TRUST	11,253.71	3,103.85	.00	.00	3,186.35-	11,171.21
967.000	WALTER JOHNSON TRUST	.00	.00	.00	.00	.00	.00
968.000	MARTIN HELLER BEQUEST	103,839.31	5,144.18	.00	.00	.00	108,983.49
969.000	LITTER CONTROL	10.63	.00	.00	.00	.00	10.63
970.000	RAYMOND BEQUEST	33.00	.00	.00	.00	.00	33.00

ANNUAL BALANCE SHEET 06/30/76

FUND NO.	DESCRIPTION	06/30/75 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/76 CASH ON HAND
970.100	MAGNANI BEQUEST	5.00	.00	.00	.00	.00	5.00
971.000	ABBEY PARKER BEQUEST	3,384.47	.00	.00	.00	.00	3,384.47
972.000	COMM. RENEWAL PROGRAM	19,606.98	.00	.00	.00	.00	19,606.98
973.000	CLAUD GOURLEY BEQUEST	9,936.15	2,713.63	8.03	.00	.00	12,658.61
974.000	LE ROY VANC BEQUEST	241,355.46	30,837.61	382.56	.00	.00	272,575.63
975.000	RED AGCY-REVOLVING FUND	489,186.21	.00	88,816.41	277,945.82-	.00	300,056.80
975.100	RED AGCY-LOWER MKT-TRUST	220,289.81	15,137.34	.00	16,237.67-	.00	219,189.48
976.100	RED.AGCY-LM&E-EXP	11,486.24	57,734.36	.00	42,000.00-	10,000.00-	17,220.60
976.200	RED.AGCY-LM&E-LOAN	359.76	822,948.67	10,000.00	324,662.95-	.00	8,645.48
977.100	RED.AGCY-DIA HTS-EXP	2,000.00	.00	.00	.00	.00	2,000.00
977.200	RED.AGCY DIA HTS-LOAN	14,701.75	167,450.90	.00	166,273.97-	14,250.00-	1,628.68
979.100	RED AGCY-Y.BUENA-EXP	204,910.64	586,280.67	3,700.00	569,500.00-	3,700.00-	221,691.31
979.200	RED AGCY-Y.BUENA-LOAN	6,511.72	7,022,380.62	.00	7,024,530.63-	.00	4,361.71
980.100	RED.AGCY-WA#2-EXP	158,487.75	231,472.46	11,781.07	284,500.00-	11,781.07-	105,460.21
980.200	RED AGCY-WA#2-LOAN	49,252.66	25,180,928.29	.00	25,190,180.57-	.00	40,000.38
981.000	HUNTERS POINT RECLAM.	.00	.00	.00	.00	.00	.00
982.000	STATE-INHERITANCE TAX	323,738.99	36,190,939.27	.00	35,745,983.36-	.00	768,694.90
982.100	INHERITANCE TAX REFUND	302.12	.00	.00	.00	.00	302.12
983.000	STATE-COUNTY CLERK	1,646.00	5,871.00	57.00	4,596.00-	945.00-	2,033.00
986.100	AIRPORT ACCESS STUDY TRU	3.94	.00	10,000.00	.00	.00	10,003.94
987.000	LAW LIBRARY	19,767.75	257,331.00	1,357.50	253,045.50-	47.50-	25,363.25
988.000	BAY AREA RAPID TRANSIT	550,064.76	.00	16,061,701.53	15,231,270.41-	402,571.33-	977,924.55
988.100	GOLDEN GATEWAY PROJ.	.00	.00	2,291,179.44	2,291,179.44-	.00	.00
988.200	BART-MUNI TRANSIT PROJ.	4,840.72	.00	.00	.00	36.75-	4,803.97
988.300	LOCAL TRANSPORT. FUND	383,574.23	7,619,837.71	814,202.81	4,140,599.68-	4,189,001.00-	488,014.07
989.000	ECON OPPORTUNITY COUNCIL	6,657.81	.00	.00	.00	654.64-	6,003.17
990.000	STATE-TEACHERS RET-SFUSD	193.40	.00	.00	.00	.00	193.40
991.000	STATE-GENERAL AGENCY	18,824.60	151,611.00	34,493.50	158,279.55-	425.21-	46,224.34
992.000	STATE-SALES TAX	6,444.70	25,248.55	7,615.78	33,733.14-	251.69-	5,324.20
993.000	STATE-FINES & FORFEITURE	431,001.88	691,049.18	382.18	616,805.64-	3,848.68-	501,778.92
994.000	STATE CONSUMER'S USE TAX	8,518.28	.00	83,021.18	89,030.38-	.00	2,509.08
995.000	STATE-TEACHERS ANN-SFUSD	735,997.63	6,029,476.78	7,294.72	6,244,932.18-	9,607.99-	518,228.96
995.100	STATE-TEACHERS ANN-SFCCD	103,020.13	1,305,069.02	15,027.53	1,410,110.20-	7,109.25-	5,897.23
996.000	TUOLUMNE OCCUPANCY TAX	3,180.91	5,536.29	.00	5,092.10-	247.41-	3,377.69
997.000	STATE-COUNTY FAIR	119,736.46	102,365.34	945.00	1,341.48-	112,713.56-	108,991.76
998.000	S.F.CONCENTRATED EMPLOY	81.80	.00	.00	.00	.00	81.80
	*** TOTAL SPEC & TRUST	40,933,080.00	427,801,951.51	108,840,787.69	531,327,799.99-	10,187,359.98-	36,060,659.23
	*** GRAND TOTAL ***	392,111,143.82	1,534,244,825.93	1,760,911,145.73	1,477,947,330.75-	1,760,911,145.73-	448,408,639.00

CITY AND COUNTY OF SAN FRANCISCO

Form 5263

TREASURER'S ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1976

PAGE A

DETAIL - 601.010 BOND INT - GEN. CITY

TITLE OF FUND OR ACCOUNT			BALANCE CASH ON HAND JUN 30 1975	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1976
GENERAL CITY BOND INTEREST:								
School — D	3¼%	1956						
" — E	3%	1956	7500		495000	502500		
" — F	3%	1956						
" — F	3¼%	1956	107250		804375	911625		
" — C	2¾%	1956	6875			6875		
" — C	3%	1956			840000	840000		
" — H	2¾%	1956						
" — H	3%	1956			1822500	1822500		
" — A	2¾%	1961						
" — A	3%	1961			2227500	2224500		3000
" — B	4%	1961	274000		689000	700000		164000
" — B	5%	1961						
" — B	6%	1961						
" — C	3.90%	1964			4407000	4407000		
" — C	4%	1964	60000		902000	904000		40000
" — C	4.10%	1964			459200	459200		
" — D	4¼%	1964			3825000	3825000		
" — D	4.30%	1964			1290000	1290000		
" — D	4.40%	1964			2640000	2640000		
" — D	4½%	1964			4050000	4038750		11250
" — E	5.80%	1964			1972000	1972000		
" — E	5.85%	1964			1989000	1989000		
" — E	5.90%	1964			4012000	4012000		
" — E	6%	1964			1224000	1215000		9000
" — F	3.60%	1964			3528000	3528000		
" — F	3¼%	1964			1856250	1856250		
" — F	3.90%	1964			1930500	1930500		
" — F	4%	1964			1980000	1980000		
" — F	4.10%	1964			2029500	2029500		
" — F	4.20%	1964			2079000	2079000		
" — F	4.30%	1964			2128500	2128500		
" — F	4.40%	1964			2178000	2178000		
" — F	4¼%	1964			2227500	2227500		
" — F	4.60%	1964	57500		2277000	2334500		
" — F	5%	1964						
Sewage Treatment — F	2½%	1948						
Recreation — A	2½%	1954						
Laguna Honda Home — C	2½%	1954						
S. F. Hospital — C	3%	1954						
" — D	3¼%	1954						
" — E	3%	1954			45000	45000		
Firehouses — D	3¼%	1952						
" — D	3½%	1952						
" — E	3%	1952						
" — E	3¼%	1952			731 25	568 75		162 50
Market Street Improvement — A	6%	1968						
1947 RECREATION BOND	G	2½%	6250					6250

ANNUAL BALANCE SHEET

JUN 30 1976

DETAIL - 601.010 BOND INT. - GEN. CITY

		BALANCE CASH ON HAND JUN 30 1975	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND
1954 SEWER	E-2½ %			275000	275000		
1954 SEWER	E-2¾			605000	605000		
1954 SEWER	F-4.00			480000	480000		
1954 SEWER	F-4.10			246000	246000		
1955 PLAYGROUNDS	E-3.00%			97500	97500		
1955 PLAYGROUNDS	F-3.00			390000	390000		
1955 PLAYGROUNDS	G-3.00			607500	607500		
1955 PLAYGROUNDS	H-3.30			99000	99000		
1955 PLAYGROUNDS	H-3.50			105000	105000		
1955 PLAYGROUNDS	H-3.60			90000	90000		
1955 PLAYGROUNDS	H-3.70			203500	203500		
1955 PLAYGROUNDS	H-3.80			95000	95000		
1955 PLAYGROUNDS	H-3.90			97500	97500		
1955 PLAYGROUNDS	H-4.00			200000	200000		
1955 PLAYGROUNDS	H-4.10			102500	102500		
1955 PLAYGROUNDS	H-4.20			105000	105000		
1955 PLAYGROUNDS	H-4.30			107500	107500		
1956 HALL OF JUSTICE	D-3.00%			330000	330000		
1956 HALL OF JUSTICE	E-4.00			1000000	1000000		
1956 HALL OF JUSTICE	E-4.10	82000		615000	533000		164000
1958 RECREATION PARKS	B-3¼%			73125	73125		
1959 CIVIC AUDITORIUM	A-3¼%			243750	243750		
1959 CIVIC AUDITORIUM	B-3.00			2640000	2640000		
1959 CIVIC AUDITORIUM	C-3.00	7500		247500	240000		15000
PALACE OF FINE ARTS 1959	A-3.00%			1620000	1620000		
1960 SEWER	A-3.00%			1950000	1950000		
1960 SEWER	B-3.00	3000		4522500	4524000		1500
1960 SEWER	C-3.00	30000		337500	367500		
1960 SEWER	D-4¼			1912500	1912500		
1960 SEWER	D-4.30			645000	645000		
1960 SEWER	D-4.40			1320000	1320000		
1960 SEWER	D-4½	22500		2025000	2047500		
[illegible]	A-2½%			462500	462500		
[illegible]	A-2¾			1017500	1017500		
1961 FORT FUNSTON	A-3.00%	3000		450000	450000		3000
[illegible]	A-2.75%	1375					1375

ANNUAL BALANCE SHEET

JUN 30 19[illegible]

DETAIL - 601.010 BOND INT.-GEN. CITY

		BALANCE CASH ON HAND JUN 30 19[illegible]	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND
1961 SEWERS	A-3.00%	75.00		14025.00	14025.00		75.00
1961 SEWERS	B-4.00	2600.00		4290.00	4290.00		2600.00
1961 SEWERS	C-3.90			2145.00	2145.00		
1961 SEWERS	C-4.00			4340.00	4340.00		
1961 SEWERS	C-4.10			2214.00	2214.00		
1961 SEWERS	D-4.25	1275.00		2687.50	2783.75		2125.00
1961 SEWERS	D-4.30			967.50	967.50		
1961 SEWERS	D-4.40			1980.00	1980.00		
1961 SEWERS	D-4.50			3060.00	3060.00		
1961 SEWERS	E-6.00			3300.00	3225.00		150.00
1961 SEWERS	F-3.60			684.00	684.00		
1961 SEWERS	F-3.75			356.250	356.250		
1961 SEWERS	F-3.90			370.500	351.000		19.500
1961 SEWERS	F-4.00			360.000	360.000		
1961 SEWERS	F-4.10			369.000	369.000		
1961 SEWERS	F-4.20			378.000	378.000		
1961 SEWERS	F-4.30	537.50		387.000	397.750		430.00
1961 SEWERS	F-4.40			396.000	396.000		
1961 SEWERS	F-4 1/2			405.000	405.000		
1961 SEWERS	F-4.60			414.000	414.000		
1961 STREET LIGHTING	A-3.00%			487.500	487.500		
1961 STREET LIGHTING	B-4.00	500.00		2420.00	2320.00		1500.00
1961 STREET LIGHTING	C-4.00			800.00	800.00		
1961 STREET LIGHTING	C-4.10			492.000	492.000		
1961 STREET LIGHTING	D-4 1/4			1338.750	1338.750		
1961 STREET LIGHTING	D-4.30			451.500	451.500		
1961 STREET LIGHTING	D-4.40	440.00		924.000	924.000		440.00
1961 STREET LIGHTING	D-4.50			1485.000	1485.000		
1961 STREET LIGHTING	E-3.60			684.000	684.000		
1961 STREET LIGHTING	E-3.75			356.250	356.250		
1961 STREET LIGHTING	E-3.90			370.500	370.500		
1961 STREET LIGHTING	E-4.00			380.000	380.000		
1961 STREET LIGHTING	E-4.10			369.000	369.000		
1961 STREET LIGHTING	E-4.20			378.000	378.000		
1961 STREET LIGHTING	E-4.30	182.750		387.000	569.750		
1961 STREET LIGHTING	E-4.40			396.000	396.000		
1961 STREET LIGHTING	E-4 1/2			405.000	405.000		
1961 STREET LIGHTING	E-4.60			414.000	414.000		
1961 STREET LIGHTING	F-5.00			2975.000	2975.000		
1961 STREET LIGHTING	F-5.10			1071.000	1071.000		
1961 STREET LIGHTING	F-5.50			357.500	357.500		
1961 STREET LIGHTING	F-6.00			390.000	390.000		
1961 FIREHOUSES	A-3.00%	150.00		1237.500	1237.500		150.00
1961 FIREHOUSES	B-3.90			1989.000	1989.000		
1961 FIREHOUSES	B-4.00			4080.000	4080.000		
1961 FIREHOUSES	B-4.10	205.00		2091.000	2080.750		307.50
1961 LOG CABIN RANCH	A-4.00%	920.00		1820.000	1752.000		1600.00
1961 LOG CABIN RANCH	B-4.00			340.000	340.000		
1961 LOG CABIN RANCH	B-4.10			246.000	246.000		

ANNUAL BALANCE SHEET

DETAIL - 601.010 BOND INT. - GEN. CITY

JUN 30 19

		BALANCE CASH ON HAND JUNE 1	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND
1965 MEDICAL CENTER	A-4.00%			29 90000	29 82000		8000
1965 MEDICAL CENTER	B-4.25			29 32500	29 32500		
1965 MEDICAL CENTER	B-4.30			9 89000	9 89000		
1965 MEDICAL CENTER	B-4.40	11000		20 24000	20 24000		11000
1965 MEDICAL CENTER	B-4½			31 05000	30 71250		33750
1965 MEDICAL CENTER	C-6.00			69 00000	68 40000		60000
1965 MEDICAL CENTER	D-3.60			128 52000	128 52000		
1965 MEDICAL CENTER	D-3.75			66 93750	66 93750		
1965 MEDICAL CENTER	D-3.90			69 61500	69 61500		
1965 MEDICAL CENTER	D-4.00			71 40000	71 40000		
1965 MEDICAL CENTER	D-4.10			73 18500	73 18500		
1965 MEDICAL CENTER	D-4.20	2100.00		74 97000	77 07000		
1965 MEDICAL CENTER	D-4.30	43000		76 75500	76 32500		86000
1965 MEDICAL CENTER	D-4.40			78 54000	78 54000		
1965 MEDICAL CENTER	D-4½			80 32500	80 32500		
1965 MEDICAL CENTER	D-4.60			82 11000	82 11000		
1968 MARKET ST IMPROVEMENT	A-6.00%			401 00000	401 55000		3 45000
1968 MARKET ST IMPROVEMENT	B-3.30			2 47500	2 47500		
1968 MARKET ST IMPROVEMENT	B-3.50			2 62500	2 62500		
1968 MARKET ST IMPROVEMENT	B-3.60			2 70000	2 70000		
1968 MARKET ST IMPROVEMENT	B-3.70			5 55000	5 55000		
1968 MARKET ST IMPROVEMENT	B-3.80			2 85000	2 85000		
1968 MARKET ST IMPROVEMENT	B-3.90			2 92500	2 92500		
1968 MARKET ST IMPROVEMENT	B-4.00			5 60000	5 60000		
1968 MARKET ST IMPROVEMENT	B-4.10			2 87000	2 87000		
1968 MARKET ST IMPROVEMENT	B-4.20			2 94000	2 94000		
1968 MARKET ST IMPROVEMENT	B-4.30	64500		3 01000	2 79500		86000
1968 MARKET ST IMPROVEMENT	C-4.50			47 25000	47 25000		
1968 MARKET ST IMPROVEMENT	C-4.60			48 30000	45 31000		2 99000
1968 MARKET ST IMPROVEMENT	C-4.70			16 45000	16 45000		
1968 MARKET ST IMPROVEMENT	C-4.75			16 62500	16 03125		59375
1968 MARKET ST IMPROVEMENT	C-4.80			33 60000	33 60000		
1968 MARKET ST IMPROVEMENT	C-4.90			34 30000	34 30000		
1968 MARKET ST IMPROVEMENT	C-6.00			21 00000	21 00000		
1968 MARKET ST IMPROVEMENT	D-5.30			28 35500	26 23500		2 12000
1968 MARKET ST IMPROVEMENT	D-5.40			28 89000	24 97500		3 91500
1968 MARKET ST IMPROVEMENT	D-5.50%			29 42500	29 15000		27500
1968 MARKET ST IMPROVEMENT	D-5.60			29 96000	28 84000		1 12000
1968 MARKET ST IMPROVEMENT	D-5.70			30 49500	27 78750		2 70750
1968 MARKET ST IMPROVEMENT	D-5.80			31 03000	28 27500		2 75500
1968 MARKET ST IMPROVEMENT	D-5.90			31 56500	31 27000		29500
1968 MARKET ST IMPROVEMENT	D-6.00	2 56384		254 23616	238 05000		18 75000
1968 SEWERS	A-6.00%			81 00000	81 00000		
1968 SEWERS	B-3.60			56 16000	56 16000		
1968 SEWERS	B-3.75			29 35000	29 25000		
1968 SEWERS	B-3.90			30 42000	30 42000		
1968 SEWERS	B-4.00			31 20000	31 20000		
1968 SEWERS	B-4.10			31 98000	31 98000		
1968 SEWERS	B-4.20			32 76000	32 76000		
1968 SEWERS	B-4.30	10750		33 75500	33 86250		
1968 SEWERS	B-4.40			34 54000	34 54000		
1968 SEWERS	B-4½			35 32500	35 32500		
1968 SEWERS	B-4.60			36 11000	36 11000		

ANNUAL BALANCE SHEET

JUN 30 1976

DETAIL - 601.010 BOND INT. - GEN.CITY PAGE E

		BALANCE CASH ON HAND JUN 30 75	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND
1970 WATER POLLUTION CONTROL	A-3.30%	82500		30 03000	30 85500		
1970 WATER POLLUTION CONTROL	A-3.50	183750		32 02500	33 42500		43750
1970 WATER POLLUTION CONTROL	A-3.60			32 94000	32 94000		
1970 WATER POLLUTION CONTROL	A-3.70			67 52500	67 52500		
1970 WATER POLLUTION CONTROL	A-3.80			34 77000	34 77000		
1970 WATER POLLUTION CONTROL	A-3.90			35 68500	35 68500		
1970 WATER POLLUTION CONTROL	A-4.00			73 20000	72 60000		60000
1970 WATER POLLUTION CONTROL	A-4.10			37 51500	37 51500		
1970 WATER POLLUTION CONTROL	A-4.20			38 43000	38 43000		
1970 WATER POLLUTION CONTROL	A-4.30			39 34500	39 34500		
1970 WATER POLLUTION CONTROL	B-4.50			13 50000	13 50000		
1970 WATER POLLUTION CONTROL	B-4.60			13 80000	13 80000		
1970 WATER POLLUTION CONTROL	B-4.70			4 70000	4 70000		
1970 WATER POLLUTION CONTROL	B-4.75			4 75000	4 75000		
1970 WATER POLLUTION CONTROL	B-4.80			9 60000	9 60000		
1970 WATER POLLUTION CONTROL	B-4.90			9 80000	9 80000		
1970 WATER POLLUTION CONTROL	B-6.00			6 00000	6 00000		
1970 WATER POLLUTION CONTROL	C-5.50			34 78750 00	31 11625 0		3671250
1970 WATER POLLUTION CONTROL	C-5.60			70 84000	66 78000		4060000
1970 WATER POLLUTION CONTROL	C-5.70			72 10500	71 10750		99750
1970 WATER POLLUTION CONTROL	C-5.75			72 73750	69 00000		3737500
1970 WATER POLLUTION CONTROL	C-5.80			73 66000	72 21000		1450000
1970 WATER POLLUTION CONTROL	C-5.90			74 93000	74 93000		
1970 WATER POLLUTION CONTROL	C-6.00			228 60000	212 25000		16350000
1970 WATER POLLUTION CONTROL	C-7.00	385513		173 24487	166 25000		1085000
[illegible]	A-4.50%			55 35000	55 35000		
[illegible]	A-4.60			56 58000	56 00500		57500
[illegible]	A-4.70	11750		19 27000	19 27000		11750
[illegible]	A-4.75			19 47500	19 47500		
[illegible]	A-4.80			39 36000	39 36000		
[illegible]	A-4.90			40 18000	40 18000		
[illegible]	A-6.00			24 60000	24 60000		
[illegible]	B-5.10			56 10000	56 10000		
[illegible]	B-5.30			58 30000	31 80000		2650000
[illegible]	B-5.40			59 40000	40 50000		1890000
[illegible]	B-5.60			61 60000	35 00000		2660000
[illegible]	B-5.70			62 70000	48 45000		1425000
[illegible]	B-5.80			58 00000	49 30000		870000
[illegible]	B-5.90			118 00000	110 62500		737500
[illegible]	B-6.00	77751		39 00000	32 85000	77751	6150000
[illegible]	B-6.10			61 00000	61 00000		
[illegible]	B-6.20			62 00000	62 00000		
[illegible]	A-5.00%	25000		60 25000	60 37500		125000
[illegible]	A-5.10			19 89000	19 25250		647500
[illegible]	A-5.25			7 08750	7 08750		
[illegible]	A-6.00			8 10000	8 10000		
[illegible]	B-5.50			37 12500	34 23750		2887500
[illegible]	B-5.60			7 56000	7 14000		420000

ANNUAL BALANCE SHEET

JUN 30 1976

DETAIL - 601.010 BOND INT. - GEN. CITY PAGE F

		BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND
[illegible]	B-5.70 %			769500	769500		
[illegible]	B-5.75			776250	776250		
[illegible]	B-5.80			754000	754000		
[illegible]	B-5.90			767000	737500		29500
[illegible]	B-6.00			2340000	2025000		315000
[illegible]	B-7.00	822.81		1807719	1890000		
1972 ST. & PARKWAY LIGHTING	A-4.50 %			1350000	1350000		
1972 ST. & PARKWAY LIGHTING	A-4.60			1380000	1380000		
[illegible] ST. & PARKWAY LIGHTING	A-4.70	705.00		470000	376000		164500
[illegible] ST. & PARKWAY LIGHTING	A-4.75			475000	475000		
[illegible] ST. & PARKWAY LIGHTING	A-4.80			960000	960000		
[illegible] ST. & PARKWAY LIGHTING	A-4.90			980000	980000		
[illegible] ST. & PARKWAY LIGHTING	A-6.00			600000	600000		
[illegible]	A-5.00 %	125.00		38250000	38137500		125000
[illegible]	A-5.10			4335000	4245750		89250
[illegible]	A-5.20			4420000	4407000		13000
[illegible]	A-5.25	354375		8925000	9043125		236250
[illegible]	A-5.30	795.00		9010000	9076250		13250
[illegible]	A-5.40			4590000	4590000		
[illegible]	A-6.00			15300000	15270000		30000
[illegible]	B-5.00			10450000	10200000		250000
[illegible]	B-5.90			12272000	12095000		177000
[illegible]	B-6.00			12480000	12375000		105000
[illegible]	B-6.10			12718500	11727250		991250
[illegible]	B-6.20			6479000	4758500		1720500
[illegible]	B-6.25			6531250	6531250		
[illegible]	B-6.50	847309		66759191	65152750		2453750
1974 FIRE PROTECTION	A-5.50 %			3437500	3245000		192500
1974 FIRE PROTECTION	A-5.60			700000	700000		
1974 FIRE PROTECTION	A-5.70			712500	684000		28500
1974 FIRE PROTECTION	A-5.75			718750	704375		14375
1974 FIRE PROTECTION	A-5.80			696000	667000		29000
1974 FIRE PROTECTION	A-5.90			708000	545750		162250
1974 FIRE PROTECTION	A-6.00			2160000	2100000		60000
1974 FIRE PROTECTION	A-7.00	302.30		1719770	1750000		
TOTAL 601.010 BOND INTEREST - GENERAL CITY TO PAGE 1		43603.43		87093490.8	85272887.5	777.51	224886.25

CITY AND COUNTY OF SAN FRANCISCO

TREASURER'S ANNUAL BALANCE SHEET

Form 5243

PERIOD ENDING JUN 30 1976

DETAIL - 603.010 BOND INT.-P.S.E. PAGE A

LINE NO.	TITLE OF FUND OR ACCOUNT			BALANCE CASH ON HAND JUN 30 1975	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1976	LINE NO.
1	P. S. E. — BOND INTEREST								~~2250~~	1
2	Geary St. Railroad	4½%	1910	2250					~~2250~~	2
3	Market St. Railroad	4½%	1910	~~2250~~					~~2250~~	3
4	Municipal St. Railway	5%	1913	2250						4
5	Water	4½%	1910							5
6	Hetch Hetchy	5%	1925							6
7	Hetch Hetchy	4½%	1928	1845.00		67500.00	67410.00		1945.00	7
8	Spring Valley	4½%	1928							8
9	Hetch Hetchy	4½%	1932	2250					2250	9
10	Hetch Hetchy	5%	1932	100.00					100.00	10
11	Hetch Hetchy A	2½%	1955							11
12	Hetch Hetchy B	3%	1955	2130.00		49125.00	49200.00		2055.00	12
13	Hetch Hetchy C	2¼%	1955			22275.00	22275.00			13
14	Hetch Hetchy D	3%	1955	885.00		11025.00	11580.00		330.00	14
15	Hetch Hetchy E	3¼%	1955	893.75		13650.00	13568.75		975.00	15
16	Hetch Hetchy F	1%	1955			2250.00	2250.00			16
17	Hetch Hetchy F	3¼%	1955	81.25					81.25	17
18	Hetch Hetchy F	3½%	1955	525.00		31500.00	30625.00		1400.00	18
19	Hetch Hetchy G	1%	1955			750.00	750.00			19
20	Hetch Hetchy G	3%	1955	15.00		11250.00	11265.00			20
21	Hetch Hetchy G	3¼%	1955	1673.75		97500.00	97451.25		1722.50	21
22	Hetch Hetchy H	¼%	1955			587.50	587.50			22
23	Hetch Hetchy H	3%	1955	315.00		59925.00	58605.00		1635.00	23
24	Hetch Hetchy H	3¼%	1955							24
25	Airport C	3½%	1956							25
26	Airport D	3%	1956							26
27	Airport D	3¼%	1956	828.75		24375.00	25187.50		16.25	27
28	Airport E	2¼%	1956							28
29	Airport E	3%	1956			21000.00	21000.00			29
30										30
31	Airport A	2¼%	1962							31
32	Airport A	2½%	1962	12.50		20000.00	19875.00		137.50	32
33	Airport A	2¼%	1962			440.00	440.00			33
34										34
35	Airport A	4%	1967			40000.00	40000.00			35
36	Airport B	4¼%	1967			102000.00	102000.00			36
37	Airport B	4.30%	1967			3440.00	3440.00			37
38	Airport B	4.40%	1967	330.00		7040.00	7073.00			38
39	Airport B	4½%	1967	337.50		10800.00	10837.50			39
40	Airport C	6%	1967	2550.00	150.00	123000.00	122900.00		1215.00	40
41	Airport D	5.20%	1967	130.00		17040.00	17069.00		65.00	41
42										42
43	Water A	2¼%	1961							43
44	Water A	3%	1961			7395.00	7380.00		15.00	44
45	Water B	2½%	1961	62.50		3237.50	3187.50		562.50	45
46	Water B	2¼%	1961	921.25		24927.50	24777.50		2433.75	46
47	Water C	¼%	1961			312.50	312.50			47
48	Water C	2¼%	1961							48
49	Water C	3%	1961	30.00		3300.00	3240.00		390.00	49
50	Water D	3%	1961	2340.00		12907.50	12886.50		2560.00	50
51	Water E	¼%	1961			218.75	218.62		.125	51
52	Water E	4%	1961	1800.00		35000.00	34852.00		3228.00	52
53	Water E	6%	1961			2625.00	2625.00			53
54	Water F	3.70%	1961			24050.00	23855.75		194.25	54
55	Water F	3.75%	1961	1781.25		19500.00	19631.25		468.75	55
56	Water F	3.80%	1961	1235.00		29640.00	29640.00		1235.00	56
57	Water F	3.85%	1961			5005.00	4997.30		7.70	57
58	Water G	3.90%	1961			2262.00	2262.00			58

ANNUAL BALANCE SHEET

JUN 30 1970

DETAIL - 603.010 BOND INT. - P.S.E. PAGE 8

		BALANCE CASH ON HAND JUN 30 1969	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND
1967 AIRPORT	D- 3.70 ?			42365.00	42365.00		
1967 AIRPORT	D- 3.80			43510.00	43510.00		
1967 AIRPORT	D- 3.90			44655.00	44655.00		
1967 AIRPORT	D- 4.00			137000.00	137000.00		
1967 AIRPORT	D- 4.10			46945.00	46945.00		
1967 AIRPORT	D- 4.20			48090.00	48090.00		
1967 AIRPORT	D- 4.30			49235.00	49235.00		
1967 AIRPORT	D- 4.40			100540.00	99990.00		550.00
1967 AIRPORT	D- 4.50			102600.00	102600.00		
1967 AIRPORT	E- 5.00	500.00		717750.00	715250.00		3000.00
1967 AIRPORT	E- 5.10			81345.00	81345.00		
1967 AIRPORT	E- 5.20	3.90.00		82940.00	83330.00		
1967 AIRPORT	E- 5.25	5381.25		167475.00	170493.75		2362.50
1967 AIRPORT	E- 5.30	1722.50		169070.00	170395.00		397.50
1967 AIRPORT	E- 5.40			86130.00	85060.00		1080.00
1967 AIRPORT	E- 6.00			287100.00	287100.00		
1961 WATER	G- 4.00 ?			46400.00	46200.00		200.00
1961 WATER	G- 4.10			84265.00	84265.00		
1961 WATER	H- 4.1/4			22312.50	22312.50		
1961 WATER	H- 4.30			7525.00	7525.00		
1961 WATER	H- 4.40	110.00		15400.00	15400.00		110.00
1961 WATER	H- 4.1/2			23625.00	23625.00		
1961 WATER	H- 4.60			40250.00	40250.00		
1961 WATER	I- 3.50			7525.00	7525.00		
1961 WATER	I- 3.75			16125.00	16125.00		
1961 WATER	I- 3.90			8385.00	8385.00		
1961 WATER	I- 4.00			8600.00	8600.00		
1961 WATER	I- 4.10			8815.00	8815.00		
1961 WATER	I- 4.20			9030.00	9030.00		
1961 WATER	I- 4.30			9245.00	9245.00		
1961 WATER	I- 4.40			9460.00	9460.00		
1961 WATER	I- 4.1/2			9675.00	9675.00		
1961 WATER	I- 4.60	345.00		9890.00	9815.00		920.00
1961 WATER	I- 4.70			10105.00	10105.00		
1961 WATER	I- 4.80	360.00		10320.00	10320.00		360.00
1961 WATER	I- 4.90			10290.00	10167.50		122.50
1961 WATER	I- 5.00			21000.00	21000.00		
1961 WATER	J- 3.75			16500.00	16500.00		
1961 WATER	J- 3.85			4235.00	4235.00		
1961 WATER	J- 3.95			4345.00	4345.00		
1961 WATER	J- 4.00			4400.00	4400.00		
1961 WATER	J- 4.10			4510.00	4510.00		
1961 WATER	J- 4.20			4620.00	4620.00		
1961 WATER	J- 4.25			9350.00	9350.00		
1961 WATER	J- 4.40			4840.00	4840.00		
1961 WATER	J- 4.50			2452.50	2441.25		11.25
1961 WATER	K- 4.50			675.00	675.00		
1961 WATER	K- 4.60			690.00	690.00		
1961 WATER	K- 4.70			705.00	705.00		
1961 WATER	K- 4.75			356.25	356.25		
1961 WATER	K- 4.80			360.00	360.00		
1961 WATER	K- 4.90	122.50		1102.50	1065.75		49.00
1961 WATER	K- 5.00	250.00		1075.00	1100.00		
1961 WATER	K- 5.10			714.00	714.00		

ANNUAL BALANCE SHEET

JUNE 30, 1976

DETAIL - 603.010 BOND INT. - P.S.E. PAGE C

		BALANCE CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND
1971 WATER	K-5.50%			4125.00	4125.00		
1971 WATER	K-6.00			4500.00	4500.00		
[illegible]	A-4.50%	1800.00		1440.00	1431.00		2.70
[illegible]	A-4.90			784.00	784.00		
[illegible]	A-5.00	250.00		1200.00	1200.00		250.00
[illegible]	A-5.10			1632.00	1629.45		2.55
[illegible]	A-5.20	78.00		832.00	826.80		1.50
[illegible]	A-5.25	341.250		840.00	861.00		131.250
[illegible]	A-5.75			461.00	433.125		28.875
[illegible]	A-6.00			3360.00	3352.50		7.50
[illegible]	B-5.40			2160.00	1687.50		472.50
[illegible]	B-5.50			2200.00	1168.750		1031.250
[illegible]	B-5.60			2240.00	2240.00		
[illegible]	B-5.75			2300.00	1150.00		1150.00
[illegible]	B-5.90			2360.00	2360.00		
[illegible]	B-6.00			720.00	595.50		124.50
[illegible]	B-6.10			2440.00	2394.250		45.750
[illegible]	B-6.30			3528.00	3501.225		26.775
[illegible]	B-6.50			2600.00	2600.00		
[illegible]	B-6.75	192.778		2607.222	2700.00		
[illegible] WATER	A-5.00%	750.00		1125.00	1123.750		8.75
[illegible] WATER	A-5.10			1375.00	1275.00		
[illegible] WATER	A-5.20			1300.00	1300.00		
[illegible] WATER	A-5.25	262.50		262.50	262.50		262.50
[illegible] WATER	A-5.30			265.00	262.35		2.65
[illegible] WATER	A-5.40	1755.00		1350.00	1498.50		2.70
[illegible] WATER	A-6.00			450.00	450.00		
[illegible] WATER	B-5.00			450.00	446.25		3.75
[illegible] WATER	B-5.90			5251.00	4661.00	590.00	
[illegible] WATER	B-6.00			5340.00	5040.00		300.00
1972 WATER	B-6.10			5459.50	5002.00		457.50
1972 WATER	B-6.20			2790.00	2743.50		46.50
[illegible] WATER	B-6.25			281.25	246.875		34.375
1972 WATER	B-6.50	643.25		2821.745	2595.125		239.375
TOTAL 603.010 BOND INTEREST - P.S.E. TO PAGE 1		4856.58	1500.00	95819.897	94916.300	590.00	1415.26

CITY AND COUNTY OF SAN FRANCISCO

Form 5263-4

TREASURER'S ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1976

DETAIL - 601.020 BOND REDEMP - GEN. CITY
603.020 BOND REDEMP - P.S.E

TITLE OF FUND OR ACCOUNT		BALANCE CASH ON HAND JUN 30 1975	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1976
BOND REDEMPTION							
Firehouse	1952			15 00000	15 00000		
Exhibit Hall	1954						
Laguna Honda	1954						
Recreation	1954						
Sewers	1954			135 00000	135 00000		
San Francisco Hospital	1954			30 00000	30 00000		
Playground & Rec. Centers	1955			205 00000	205 00000		
School	1956	5 00000		770 00000	775 00000		
Hall of Justice	1956			70 00000	70 00000		
Recreation-Park	1958			15 00000	15 00000		
Civic Auditorium Improvem't	1959			505 00000	505 00000		
Palace of Fine Arts	1959			120 00000	120 00000		
De Young Museum	1960			185 00000	185 00000		
Sewers	1960			835 00000	835 00000		
Fort Funston	1961			75 00000	75 00000		
School	1964			2095 00000	2095 00000		
Sewers	1964			900 00000	880 00000		20 00000
Street Lighting	1964			420 00000	420 00000		
Log Cabin Ranch	1964			85 00000	85 00000		
Firehouses	1964			330 00000	330 00000		
Medical Centers	1965			2245 00000	2245 00000		
Sewers	1968			915 00000	915 00000		
Market Street Improvement	1968			1635 00000	1635 00000		
Water Pollution Control	1970			2275 00000	2275 00000		
Fire Protection	1971			520 00000	520 00000		
Street & Parkway Lighting	1972			100 00000	100 00000		
1972 SEWER SYSTEM				270 00000	270 00000		
1972 SCHOOL BLDG. IMPROVEMENT				1891 00000	1841 00000		50 00000
1974 FIRE PROTECTION				125 00000	125 00000		
TOTAL GENERAL CITY	601.020	5 00000		16766 00000	16701 00000		70 00000
Hetch Hetchy	1928	7 00000		600 00000	605 00000		2 00000
Hetch Hetchy	1932						
Hetch Hetchy	1955	4 00000		2345 00000	2339 00000		10 00000
Municipal Railway	1913	20000					20000
Spring Valley	1928	3 00000					3 00000
Airport	1956			850 00000	850 00000		
Airport	1962			800 00000	790 00000		10 00000
Airport	1967			5685 00000	5660 00000		25 00000
Water	1961			6525 00000	6480 00000		45 00000
1972 WATER				695 00000	695 00000		
TOTAL P.S.E.	603.020	14 20000		17500 00000	17419 00000		95 20000

15
3
76-77

TREASURER'S ANNUAL REPORT
INTEREST EARNINGS - June 30, 1977

* * * * *

DOCUMENTS
OCT 7 1977
SAN FRANCISCO
PUBLIC LIBRARY

General Fund	$14,390,443.48
Health Service	109,733.32
Heller Bequest	4,467.35
Redevelopment Agency LM&E	9,919.47
Fuhrman Park	10,521.34
Fuhrman Library	12,022.82
State Fund County Fair	1,968.26
LeRoy Vane Trust	9,540.76
Water Department	162,583.85
S.F. Harbor Improvement Fund	650,399.30
Federal Revenue Sharing	120,436.11
Nobel Bequest	23,580.53
McDonald Trust	17,684.29
Total	$15,523,300.88

Miscellaneous Trust

Herzstein Bequest	368.00

1975 Airport Revenue Bond

Time Deposit & Government Securities	$7,752,256.45
General Obligation Trust Fund	31,875.00
Contingency Reserve	19,313.19
Total	$7,803,444.64
Grand Total	$23,327,114.00

*Accrued Interest (General Fund)	$1,038,550.00
*Accrued Interest (Airport)	$126,595.00

Rate of Return - Fiscal Year 1976-77 5.83%

EXHIBIT I

*Investments in coupon bonds; coupons to become due in first quarter.

TREASURER'S ANNUAL REPORT
FISCAL YEAR 1976-77

* * * * *

	BUDGET	EXPENDITURES
Permanent Salaries	$313,343	$304,526
Overtime	800	702
Contractual Services	47,365	55,020
Use of Employees' Cars	1,145	1,135
Materials and Supplies	3,950	4,066
Equipment	400	2,464
Fixed Charges	25	25
Services of Other Dept. - EDP	24,946	25,122
Mandatory Fringe Benefits	79,930	73,602
	$471,904	$466,662

	ESTIMATED REVENUE	RECEIPTS
Inheritance Tax Commission	$80,000	$80,844
Miscellaneous Fees	1,000	1,273
Overage	--	300
Conscience Money	--	200
		$82,617

EXHIBIT 2

TREASURER'S ANNUAL REPORT
FISCAL YEAR 1976-77

* * * * *

Receipts		$1,613,793,071
Disbursements		1,601,794,998
Inheritance Tax Collections		31,808,715
Interest Accrued		1,165,145
Interest Collected	$23,327,114	
Inheritance Tax Commission	80,844	
Miscellaneous Fees	1,273	
Overage	300	
Conscience Money	200	
Total Revenues	$23,409,731	
Less: Expenditures	466,662	
Excess Revenue		$22,943,069
Included in disbursements:		
Coupons redeemed		$18,562,628
Bonds redeemed		33,230,000
Investments of the City Employees' Retirement System:		
Bonds	$559,459,287	
Stocks	172,531,828	
Commercial Paper	45,884,000	$777,875,115

During the fiscal year, the Treasurer's Deputies working as Deputy State Controller for inheritance tax purposes have examined and listed contents of 2,792 safe deposit boxes; issued approximately 3,108 "Consents to Transfer" bank deposits securities, etc., to heirs, joint tenants, or legatees; issued 4,169 receipts for inheritance taxes and interest paid into this office; and issued 1,300 copies of safe deposit inventories to attorneys and executors; and an additional 260 inventories were sent to the counties of residence of deceased safe deposit box owners; collected transmitted and accounted for $31,808,715.16 in inheritance taxes.

EXHIBIT 3

5
1
C/TT

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

August 2, 1977

GIN L. SO
CHIEF ASSISTANT TREASURER
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

Treasurer's Annual Balance Sheet

Public Library Commission
Document Department
Civic Center
San Francisco, California 94102

DOCUMENTS
AUG 10 1977
SAN FRANCISCO
PUBLIC LIBRARY

Attention: Mr. George Cerasi, Secretary

Dear Mr. Cerasi:

Attached you will find the Annual Balance Sheet of the Treasurer's Cash Account for fiscal year ending June 30, 1977. The speed with which this data was accumulated is the result of our new on-line activities serviced by EDP.

Interest earnings of $24,508,640.34 were collected by the Treasurer. The rate of return for the year is 5.83 percent as compared to the national average rate of return for the similar period of 5.12 percent. Our increase over the national average is .71 percent, and in hard dollars in excess of $2,435,000. This increase can be partly attributable to the continuing efficient use of computerized cash investments and the expertise of those involved in anticipating market conditions. During the year we completed more than 3,000 computer transactions to accomplish the increase shown above. We should mention that we are within .04 percent of the rate of return reported by the State of California whose portfolio is less restricted and whose higher rate was aided by the inclusion of commercial paper, negotiable certificates of deposit and long-term bonds.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

TCS/et
Attachment

cc: Board of Supervisors
Mayor's Office, c/o Rudy Nothenberg

DOCUMENTS
AUG 10 1977
SAN FRANCISCO PUBLIC LIBRARY

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/77

FUND NO.	DESCRIPTION	06/30/76 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/77 CASH ON HAND
		CURRENT FUNDS				*CURRENT FUNDS*	
100.000	GENERAL FUND	47,263,063.28	247,880,632.61	945,876,806.62	596,436,226.38-	594,334,260.20-	50,250,015.93
601.000	BOND INT&RED RESERVE-GC	640.31	.00	25,270,985.21	53,582.86-	25,021,980.02-	196,062.64
601.010	BOND INT - GEN. CITY	224,886.25	1,016,266.92	8,610,973.08	9,672,262.50-	862.50-	179,001.25
601.020	BOND REDEMP - GEN. CITY	70,000.00	.00	16,340,000.00	16,340,000.00-	5,000.00-	65,000.00
603.010	BOND INT - PSE	141,526.25	1,250.00	8,870,235.00	8,890,365.00-	6,463.75-	116,182.50
603.020	BOND REDEMP - PSE	95,200.00	.00	16,810,000.00	16,890,000.00-	.00	15,200.00
605.000	EMERGENCY RESERVE	292,068.61	.00	1,207,931.39	.00	1,088,471.00-	411,529.00
606.000	HOTEL ROOM TAX	2,274,362.85	10,278,718.31	374,641.80	.00	9,243,739.57-	3,683,983.39
607.000	CAPITAL IMPROVEMENT	38,841.52	34,414,599.04	.00	.00	29,026,151.52-	5,427,289.04
608.000	OFF STREET PARKING	4,096,169.20	1,641,735.22	2,858.04	16,399.20-	2,443,905.97-	3,280,457.29
609.000	SPECIAL ELECTION	.00	.00	.00	.00	.00	.00
610.000	FEDERAL REVENUE SHARING	5,439,616.22	19,377,266.11	.00	.00	22,828,205.88-	1,988,676.45
613.000	ALCOHOL BEVERAGE LICENSE	.00	793,241.71	.00	.00	793,241.71-	.00
614.000	HIGHWAY TRAFFIC CONTROL	.00	7,918,050.53	.00	.00	7,918,050.53-	.00
615.000	MOTOR VEHICLE LICENSE	.00	6,144,313.31	.00	.00	6,144,313.31-	.00
616.000	SPECIAL PUBLIC HEALTH	.00	95,435.00	122,716.00	.00	218,151.00-	.00
617.000	UNAPPORT. BANK INTEREST	.00	14,414,791.62	.00	.00	14,414,791.62-	.00
618.000	SEWER SERVICE FUND	1,924.30	5,438,972.41	393,816.06	.00	5,338,597.77-	496,115.00
619.000	ANIMAL CONTROL & WELFARE	169,658.00	338,096.50	8.50	.00	336,411.50-	171,351.50
621.000	FINE ARTS MUSEUM	377,250.90	360,738.28	5,017,186.79	3,294,747.44-	2,346,986.84-	113,441.69
624.000	DELINQUENT TAX INSTALL	1,417,109.08	440,833.80	10,301.68	.00	486,793.88-	1,381,450.68
625.000	REDEMPTION OF PROPERTY	191.50	3,429,000.60	490,283.31	.00	3,910,612.31-	8,863.10
626.000	TAX COLLECTOR-TAXES	2,175,929.86	390,246,048.53	104,690,000.00	.00	495,264,827.23-	1,847,151.16
627.000	OPEN SPACE & PARK RENOV	2,604,110.36	.00	3,029,571.28	.00	695,968.43-	4,937,713.21
631.000	PUBLIC LIBRARY	200,262.72	532,992.55	10,670,609.48	5,485,278.62-	4,962,753.34-	955,832.79
641.000	PUBLICITY & ADVERTISING	238,533.47	.00	4,049,789.93	2,970,139.95-	461,910.75-	856,272.70
642.000	WELFARE ASSIST.& ADM.	3,016,035.64	78,436,977.76	2,963,322.44	.00	79,825,102.58-	4,591,233.26
646.000	CANDLESTICK PARK	184,411.13	1,251,906.23	3,049,955.42	.00	2,341,068.48-	145,204.30
647.000	SAN FRANCISCO ZOO FUND	731,443.08	515,214.00	.00	.00	667,591.84-	579,065.24
648.000	MARINA YACHT HARBOR	612,543.21	476,404.57	326,556.84	230,949.98-	472,708.79-	711,845.85
651.000	RECREATION AND PARK	2,798,772.09	2,720,722.43	36,845,162.01	18,291,222.73-	20,452,306.13-	3,621,127.67
660.000	SFUSD-SPECIAL RESERVE	3,248,016.10	26,399,733.35	14,188,945.90	17,042,250.95-	25,261,357.13-	1,533,087.27
661.000	S.F.UNIFIED SCHOOL DIST	12,514,728.73	78,690,909.11	193,389,874.30	141,477,183.62-	63,516,074.30-	19,602,254.22
662.000	CHILDRENS CENTER	2,898,337.79	4,438,355.45	8,063,128.43	8,882,682.32-	3,120,726.43-	3,396,412.92
663.000	DEV.CENTERS HANDICAPPED	617,460.31	216,859.00	407,964.83	7,788.51-	774,071.26-	460,424.17
665.000	COUNTY SCHOOL SERVICE	126,872.66	316,216.40	335,204.69	24,700.61-	714,890.10-	38,703.04
666.000	SFUSD - CAFETERIA	2,624,378.28	6,245,450.68	102,322.13	3,428,296.26-	2,510,634.54-	3,033,220.29
667.000	SFCCD - SPEC. RESERVE	11,171,592.95	520.11	11,685,370.88	1,029,429.68-	13,318,859.68-	8,509,194.58
668.000	SFCCD - CAFETERIA	22,586.63	367,854.26	.00	259,648.09-	84,650.28-	46,142.52
669.000	SF COMM COLLEGE-GEN.FUND	6,123,434.21	25,666,347.85	21,135,955.90	37,106,358.98-	8,993,503.78-	6,825,875.20
670.000	SFCCD CHILD DEVELOPMENT	17,139.14	.00	67,209.20	2,206.97-	56,367.84-	25,773.53
671.000	SPECIAL GAS TAX	15,298,110.04	7,435,258.51	9,549,414.44	26,900.07-	17,392,950.37-	14,862,932.55
681.000	ROAD FUND	910,713.85	3,704,788.60	14,359,025.52	3,201,336.92-	12,271,024.79-	3,502,166.26
691.000	WAR MEMORIAL	442,562.41	270,753.89	984,296.30	639,695.90-	770,322.06-	287,595.64
695.000	LIGHT HEAT POWER-PUC	718,616.75	19,719.48	13,659,050.04	9,256,294.08-	3,040,306.19-	2,100,186.00

C I T Y AND C O U N T Y OF S A N F R A N C I S C O
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/77

FUND NO.	DESCRIPTION	06/30/76 CASH ON HAND	D E B I T S CASH RECEIPTS	CASH TRANSFERS	C R E D I T S CASH DISBURSEMENTS	CASH TRANSFERS	06/30/77 CASH ON HAND
696.100	AUDITORIUM	167,930.42-	.00	.00	.00	.00	167,930.42-
696.200	FIREMENS RELIEF AND PEN	171,332.32-	.00	.00	.00	.00	171,332.32-
696.300	POLICE RELIEF AND PEN	103,235.58-	.00	.00	.00	.00	103,235.58-
697.000	RETIREMENT SYSTEM-CURR	1,086,709.19	989,214.51	10,590,173.46	7,774,260.18-	4,460,766.75-	431,070.22
698.000	CASH RESERVE	4,912,731.71	.00	41,832,804.56	.00	20,480,431.79-	26,265,104.48
699.000	HEALTH SERVICE SYS-CURR	154,064.88	.00	568,563.86	320,462.72-	246,864.30-	155,301.72
705.000	PUC - GENERAL OFFICE	152,615.17	310.70	906,139.26	465,809.26-	433,181.10-	160,074.77
725.000	AIRPORT OPERATING	13,342,529.55	37,455,591.28	4,890,182.75	11,987,690.34-	35,059,120.24-	8,641,493.00
728.000	SPECIAL AVIATION	12,985.18	5,000.00	5,000.00	.00	.00	22,985.18
735.000	MUNICIPAL RAILWAY OPER'G	1,380,659.58	72,604,516.04	93,224,302.63	93,958,748.28-	72,763,417.16-	487,312.81
745.000	WATER OPERATING	8,622,368.40	31,876,865.14	33,451,232.89	13,060,598.05-	56,411,957.05-	4,477,911.33
755.000	HETCH HETCHY PROJECT OPR	12,249,107.22	31,769,268.99	27,389,897.83	5,491,600.92-	65,615,209.06-	301,464.06
775.000	S.F.HARBOR IMPROVEMENT	31,849.49	18,962,393.84	2,391,495.46	6,159,661.01-	10,862,102.87-	4,363,974.91
	*** TOTAL CURRENT FUNDS	172,702,222.52	1,115,599,535.23	1,696,201,266.14	1,040,174,778.38-	1,749,210,017.52-	195,118,227.99
		CAPITAL FUNDS				*CAPITAL FUNDS*	
801.000	REAL PROPERTY-GENERAL	1,402,277.22	150,681.25	1,181,493.35	9,546.51-	1,249,733.93-	1,475,171.38
802.000	REAL PROPERTY-SCHOOL	115,873.46	.00	.00	.00	.00	115,873.46
804.000	1944 SEWERS	68,836.71	1,800.00	.00	.00	.00	70,636.71
805.000	1948 JUVENILE HOME	1,943.30	.00	.00	.00	.00	1,943.30
806.000	1947 STREET IMPROVE	816,531.05	.00	.00	.00	17,813.00-	798,718.05
807.000	1947 RECREATION	7,072.20	.00	.00	.00	.00	7,072.20
808.000	1947 OFF STREET PARKING	437,889.81	13,619.25	.00	.00	68,926.82-	382,582.24
809.000	1948 SCHOOLS	.00	.00	.00	.00	.00	.00
810.000	1948 SEWAGE TREATMENT	4,034.28	.00	.00	.00	.00	4,034.28
811.000	1952 FIREHOUSE	5,971.36	.00	.00	.00	.00	5,971.36
812.000	1954 SEWERS	48,971.66	.00	.00	.00	10,964.36-	38,007.30
813.000	1954 LAGUNA HONDA HOME	5,252.76	.00	.00	.00	.00	5,252.76
814.000	1954 S.F. HOSPITAL	13,367.45	.00	.00	.00	.00	13,367.45
815.000	1954 EXHIBIT HALL	8,383.33	.00	.00	.00	.00	8,383.33
817.000	1955 PLAYGD REC. CENTERS	69,661.92	.00	.00	.00	.00	69,661.92
818.000	1956 HALL OF JUSTICE	33,916.02	.00	.00	.00	.00	33,916.02
819.000	1956 SCHOOLS	.00	.00	.00	.00	.00	.00
820.000	1958 RECREATION - PARK	1,759.79	.00	.00	.00	.00	1,759.79
821.000	1959 CIVIC AUDITORIUM	17,074.33	.00	.00	.00	.00	17,074.33
822.000	1959 PALACE OF FINE ARTS	2,240.48	.00	.00	.00	1,971.35-	269.13
823.000	1960 DE YOUNG MUSEUM	16,862.93	.00	.00	.00	.00	16,862.93
824.000	1960 SEWERS	218,332.16	.00	639,352.75	.00	756,181.08-	101,503.83
825.000	1961 FORT FUNSTON	29,420.00	.00	.00	.00	.00	29,420.00
826.000	1964 SEWERS	143,459.53	2,128,000.00	.00	.00	1,055,984.44-	1,215,475.09
827.000	1964 STREET LIGHTING	530,733.85	.00	633,654.03	12.74-	782,311.13-	382,064.01
828.000	1964 FIREHOUSES	507,216.89	.00	.00	12,092.93-	80,627.91-	414,496.05
829.000	1964 LOG CABIN RANCH	1,698.70	.00	.00	.00	.00	1,698.70
830.000	1964 SCHOOLS	165,010.47	.00	.00	.00	89,685.93-	75,324.54
831.000	1965 MEDICAL CENTER	4,648,568.48	.00	86,219,900.17	4,238.63-	88,477,642.00-	2,386,588.02
832.000	1968 MARKET ST.IMPROVE	9,204,328.83	980.00	33,956,015.31	38,662.35-	35,969,692.84-	7,152,968.95
833.000	1968 SEWERS	963,165.54	3,755,000.00	1,089,893.63	30.42-	1,367,001.38-	4,441,027.37

ANNUAL BALANCE SHEET 06/30/77

FUND NO.	DESCRIPTION	06/30/76 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/77 CASH ON HAND
834.000	1969 COMM COLL REV. BOND	.00	.00	.00	.00	.00	.00
835.000	1970 WATER POLL CONTROL	18,026,465.95	30,885,495.23	45,893,820.23	3,488,649.08-	50,230,476.55-	41,086,655.78
836.000	1971 FIRE PROTECTION	2,003,262.83	.00	963,218.84	62.09-	2,157,338.10-	809,081.48
837.000	1972 ST & PARKWAY LTG	382,684.75	2,300,000.00	398,782.90	938.09-	1,501,779.15-	1,578,750.41
838.000	1972 SEWER	173,835.14	21,034,705.00	9,750,422.20	579.82-	12,061,532.98-	18,896,849.54
839.000	1973 SCHOOL BLDG IMPROVE	6,474,319.10	.00	104,174,148.99	.00	110,588,884.62-	59,583.47
840.000	1974 FIRE PROT SYS IMPR	1,813,846.17	.00	.00	7,233.04-	348,415.69-	1,458,197.44
853.000	1947 MUNI RY. REHAB	23,868.11	.00	.00	.00	.00	23,868.11
855.000	1949 CHERRY VALLEY DAM	47,587.28	.00	2,303.03	.00	2,303.03-	47,587.28
857.000	FEDERAL AIRPORT PROJECT	2,428,676.43	1,387,509.08	11,918,618.25	85.00-	3,814,414.98-	11,920,303.78
858.000	1955 HETCH HETCHY-POWER	2,463,821.56	.00	.00	4,072.59-	5,582.82-	2,454,166.15
859.000	1956 AIRPORT	60,733.14	.00	.00	.00	.00	60,733.14
860.861	1961 WATER	3,512,122.98	.00	2,000,000.00	11,972.67-	4,607,034.25-	893,116.06
862.000	1962 AIRPORT	90,231.74	200.00	.00	.00	.00	90,431.74
863.000	1967 AIRPORT	34,215,035.74	33.95	888,177.42	41,664.59-	15,757,312.46-	19,304,270.06
865.000	FIFTH S.F.SEAWALL	739,107.89	13,881.50	.00	91,032.00-	126,667.75-	535,289.64
866.000	1970 S.F. PORT REV.BOND	603,477.09	.00	.00	.00	.00	603,477.09
867.000	1971 HARBOR IMPROVEMENTS	9,371,448.28	500,000.00	.00	800,395.35-	3,814,950.97-	5,256,101.96
868.000	1972 WATER	7,068,253.86	.00	502,203.00	540.68-	1,303,399.39-	6,266,516.79
869.000	1975 AIRPORT	130,657,124.70	8,696,834.35	186,326.55	10,738,707.13-	32,825,750.08-	95,975,828.39
870.000	GEN OBLIG BOND TR AIRPT	.00	.00	820,000.00	.00	.00	820,000.00
	*** TOTAL CAPITAL FUNDS	239,645,757.25	70,868,739.61	301,218,330.65	15,250,515.71-	369,074,378.99-	227,407,932.81
		SPEC--TRUST FUND				*SPEC--TRUST FUND*	
902.000	ABSENT HEIRS	38,789.95	77,971.96	.00	11,846.35-	30,917.12-	73,998.44
903.000	COUNTY CLERK BAIL	1,500.00	.00	.00	.00	.00	1,500.00
904.200	MUNICIPAL COURT SPECIAL	921,202.97	3,856,587.17	43,798.17	3,772,632.41-	31,947.38-	1,017,008.52
905.000	DUPLICATE TAXES	718,522.79	.00	1,760,441.45	2,208,339.68-	13,224.86-	257,399.70
906.000	PARTIAL TAX PAYMENTS	157,639.29	311,398.66	.00	305,492.50-	100.00-	163,445.45
907.000	SHERIFF'S INMATE WELFARE	4,825.80	340.86	16,428.78	714.38-	8,541.37-	12,339.69
908.000	FAMILY SUPPORT PROGRAM	238,837.89	2,597,821.08	1,476.00	2,359,011.22-	6,587.83-	472,535.92
909.000	MUNICIPAL COURT - BAIL	6,350.00	4,550.00	.00	5,100.00-	.00	5,800.00
910.000	COUNTY CLERK-SPECIAL	1,896,419.67	4,399,793.49	.00	4,647,966.66-	775.50-	1,647,471.00
911.000	EMPLOYEES RETIREMENT-TR.	15,479,480.42	204,038,990.90	95,836,277.17	298,548,574.41-	1,648,797.21-	15,157,376.87
912.000	DPW REFUNDABLE DEPOSITS	577,957.59	397,831.30	11,679.83	179,250.74-	211,254.68-	596,963.30
913.100	2ND.S.F.SEAWALL SINK FD	720.00	.00	155,680.00	20,340.00-	.00	136,060.00
913.200	3RD.S.F.SEAWALL SINK FD	160.00	.00	204,000.00	34,500.00-	.00	169,660.00
913.300	4TH.S.F.SEAWALL SINK FD	359.00	.00	1,157,914.54	1,157,158.29-	.00	1,115.25
913.400	5TH S.F.SEAWALL SINKING	6,843.00	.00	3,167,630.96	2,044,582.50-	.00	1,129,891.46
913.500	INDIA BASIN SINK FUND	278.00	.00	18,320.00	16,300.00-	.00	2,298.00
913.600	PORT OF SF 1970 REV.INT	29,443.91	114,133.39	1,196,290.58	1,254,412.50-	.00	85,455.38
913.800	PORT OF SF 1970 REDEMP	500.00	.00	225,510.00	225,010.00-	.00	1,000.00
914.000	REALTY DEPOSITS	56,845.00	113,785.00	.00	32,100.00-	64,050.00-	74,480.00
915.000	SPECIAL BADGE	120.00	.00	.00	.00	.00	120.00
917.000	STREET IMPROVEMENT	465.27	.00	.00	.00	.00	465.27
918.000	P/R DED -STATE RET-MIS	13,746.60	395,557.31	504.06	407,219.10-	7,783.72-	5,194.85-
919.000	FED W/H TAX GENERAL	795,619.44-	48,896,238.16	4,555.54	49,651,437.13-	826,990.14-	2,373,253.01-

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/77

FUND NO.	DESCRIPTION	06/30/76 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/77 CASH ON HAND
919.100	FED W/H TAX - SFUSD	157,212.92-	18,699,624.17	185.95	18,562,326.76-	21,634.05-	41,363.61-
919.200	FED W/H TAX - SFCCD	7,365.87-	4,327,493.37	14,109.55	4,469,659.65-	120,768.08-	256,190.88-
919.300	FICA TAX-MUNI RAILWAY.	50,855.11-	2,277,623.70	2.80	2,430,722.12-	720.99-	204,671.72-
919.400	FED W/H TAX - MUNI RY	117,922.01-	7,890,257.24	12.11	8,390,671.77-	.00	618,324.43-
919.700	FICA TAX-PARKING AUTH.	142.20-	2,224.45	1,046.15	2,994.07-	.00	134.33
919.800	D.A.S.D.I	2,963,763.32	12,707,836.93	73.81	12,673,793.03-	19,187.05-	2,978,694.03
920.000	STATE W/H TAX-GENERAL	442,107.30	9,026,522.09	527,183.54	10,207,563.03-	199.17-	211,949.27-
920.100	STATE W/H TAX-SFUSD	31,061.78	3,772,314.07	98.40	3,489,958.10-	316,303.70-	2,787.55-
920.200	STATE W/H TAX-SFCCD	17,732.23	851,091.14	384.05	758,399.11-	504.83-	110,303.48
920.400	STATE W/H MUNI RY	123,466.08	1,581,212.83	.00	1,515,686.04-	231,095.93-	42,103.06-
921.000	VOLUNTARY PAYROLL DEDUCT.	1,084,018.15	28,489,799.59	17,582.10	29,709,847.55-	1,983.69-	120,431.40-
922.000	HEALTH SERVICE SYSTEM	3,789,559.42	10,245,250.96	9,538,751.95	19,804,023.26-	577,399.54-	3,192,139.53
923.000	CORONERS UNCLAIMED MONEY	17,995.12	2,286.95	.00	.00	976.13-	19,305.94
924.000	S.F. HARBOR PAYROLL DED	105.09	.00	.00	.00	.00	105.09
925.000	ADULT PROBATION-DEPOSIT	51,665.87	40,545.22	838.91	41,857.13-	2,894.32-	48,298.55
925.001	ADULT PROB WORK FURLOUGH	35,360.16	155,882.47	1,115.11	94,320.52-	63,552.86-	34,484.36
925.100	ADULT PROBATION-CLEARING	33,865.64	191,124.27	3,220.53	168,066.68-	4,117.77-	56,025.99
926.000	DORMITORY TRUST - SFCCD	550.00	20,750.00	.00	20,750.00-	.00	550.00
927.000	BUSINESS TAX SUSPENSE	2,816.31	163,557.74	.00	512.00-	.00	165,862.05
928.200	SHERIFF'S TRUST	341,745.93	3,125,819.10	29,441.07	2,951,169.03-	4,210.03-	541,627.04
928.700	WAR BOND (SAVING BONDS)	51,383.93	837,730.16	.00	902,872.24-	1,245.78-	15,003.93-
929.000	STREET IMPROVE ORD.1934	17,190.46	63,684.63	.00	57,607.59-	.00	23,267.50
929.100	JAIL STORES DEPOSIT	21,542.63	254,686.60	14,391.94	31,332.25-	212,816.09-	46,472.84
929.200	LIBRARY CARD DEPOSIT	1,425.00	990.00	.00	790.00-	120.00-	1,505.00
929.300	JUVENILE COURT TRUST	10,886.37	20,248.74	250.00	15,246.32-	.00	16,138.79
929.400	CAL.PAL. LEGION OF HONOR	.00	.00	.00	.00	.00	.00
929.500	DEYOUNG MUSEUM	.00	.00	.00	.00	.00	.00
929.600	POLICE DEPOSIT	311.50	.00	.00	.00	.00	311.50
929.800	ELECTRICAL DEPOSITS	1,522.50	.00	.00	.00	.00	1,522.50
930.000	SOCIAL SERVICE TRUST	110.16	.00	.00	.00	.00	110.16
931.000	STATE HIGHWAY	8,278.60	27,739.62	1,508.70	.00	25,291.61-	12,235.31
932.000	ANNA WADEN TRUST	33,469.38	.00	.00	.00	.00	33,469.38
933.000	VETERANS EDUCATION	385.00	.00	.00	.00	.00	385.00
933.100	HENRY STRAUSS BEQUEST	7,065.15	.00	.00	.00	.00	7,065.15
934.000	A. BRUNETTI BEQUEST	707.43	41.66	6.41	.00	25.00-	730.50
935.000	HERZSTEIN BEQUEST	9,936.89	8,584.38	.00	3,025.00-	.00	15,496.27
936.000	MARX BEQUEST	9,790.43	.00	.00	.00	.00	9,790.43
937.000	MCLEAN BEQUEST	1,062.66	.00	.00	.00	.00	1,062.66
938.000	OLSEN BEQUEST	1,172.54	.00	.00	.00	.00	1,172.54
939.000	JENNY STOY BEQUEST	516.53	.00	.00	.00	.00	516.53
940.000	STORYLAND FUND	3,475.49	.00	.00	.00	.00	3,475.49
941.000	BD OF TRUST LEG.OF HONOR	311,820.64	32,628.01	.00	14,624.75-	283,812.70-	46,011.20
942.943	ROBINSON BEQUEST	3,739.92	3,100.00	.00	3,839.88-	.00	3,000.04
944.000	LOG CABIN RANCH WELFARE	123.40	.00	.00	.00	.00	123.40

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/77

FUND NO.	DESCRIPTION	06/30/76 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/77 CASH ON HAND
945.000	STRYBING BEQUEST	115.06	.00	.00	.00	.00	115.06
946.000	L.F. LEWIS BEQUEST	156.47	26.00	.00	.00	.00	182.47
947.948	WINDELL BEQUEST	1,970.16	937.50	.00	1,522.90-	.00	1,384.76
949.100	FUHRMAN - JOINT & LAND	105,622.72	91,623.53	3.58	2,482.13-	105,172.72-	90,594.98
949.120	FUHRMAN - PARK	410,064.55	7,996.53	51,764.57	.00	9,918.50-	459,907.15
949.140	FUHRMAN BEQUEST-LIBRARY	224,410.84	19,030.60	52,858.15	1,939.13-	63,862.78-	230,497.68
950.000	INFANTILE PARALYSIS	35.16	.00	.00	.00	.00	35.16
950.100	WILBERT BEQ YOUTH GUIDE	305.13	.00	.00	.00	.00	305.13
950.200	BICENTENIAL FUND	23,641.75	4,112.13	.00	488.17-	800.00-	26,465.71
950.400	LEROY SINDELL TRUST	1,561.30	175.00	.00	.00	.00	1,736.30
950.500	SWARTZ BEQUEST	10,000.00	.00	.00	.00	.00	10,000.00
950.600	S.F HOSP.CHILDREN WARD	1,144.98	.00	.00	.00	.00	1,144.98
950.700	DEYOUNG MUS ART TRUST	21,558.35	13,471.05	.00	22,473.75-	22.10-	12,533.55
950.800	LIBRARY PUBLICATION FUND	3,242.20	3,298.38	.00	6.00-	124.57-	6,410.01
950.900	HERBST FOUNDATION GIFT	1,262.03	.00	.00	.00	.00	1,262.03
951.000	BAY AREA AIR POLLUTION	.00	.00	.00	.00	.00	.00
952.000	P.P.I.E SCHOLARSHIP INT.	10,222.77	771.85	.00	.00	.00	10,994.62
953.000	FALLON BEQUEST	299.94	.00	.00	.00	.00	299.94
954.000	WAR MEML MAINT & CAPT IM	920.00	.00	.00	.00	.00	920.00
955.000	SUTRO BEQUEST	979.00	300.00	.00	.00	.00	1,279.00
956.000	STEINBERG BEQUEST	10.09	.00	.00	.00	.00	10.09
956.100	RECREATION & PARK GIFT	405,892.37	126,236.00	.00	1,017.46-	235.03-	530,875.88
957.000	CANOLESTICK PARK	.00	.00	.00	.00	.00	.00
957.100	W. H. NOBLE BEQUEST	1,034,672.62	25,327.20	.00	.00	800,000.00-	259,999.82
958.000	LEON SALINGER BEQUEST	1,735.46	1,590.76	.00	3,235.22-	91.00-	.00
959.100	S.F HOSP.GIFT FUND	5,808.86	25.00	25.00	.00	.00	5,858.86
959.200	PRISONERS WELFARE FUND	7,678.95	100.00	.00	111.66-	4,199.38-	3,467.91
959.300	TUBERCULOSIS TRUST	2,159.28	.00	.00	.00	.00	2,159.28
959.400	LAGUNA HONDA WORK SHOP	5,851.15	.00	.00	.00	.00	5,851.15
959.500	SNEIDE BEQUEST	135.20	.00	.00	.00	.00	135.20
959.600	LAGUNA HONDA GIFT FUND	32,154.68	2,815.16	4,020.82	.00	4,586.90-	34,403.76
959.700	POLICE RANGE	666.85	.00	.00	.00	.00	666.85
959.800	GEO.WILSON MEYER COLL.	742.89	.00	.00	.00	.00	742.89
959.900	SPECIAL ANECDOTAL BOOK	1,115.67	769.16	100.13	852.42-	2.12-	1,130.42
960.000	METHODONE TREATMENT FUND	280.14	.00	.00	.00	.00	280.14
961.000	MIRANDA LUX FOUNDATION	.00	.00	.00	.00	.00	.00
962.000	CONDON REQUEST	11,513.59	.00	.00	.00	.00	11,513.59
963.000	MARCIA MC DONALD	444,782.74	175,427.61	.00	.00	31,084.30-	589,126.05
964.000	LEVI STRAUSS FUND	766.92	.00	.00	.00	.00	766.92
965.000	LIBRARY GIFT FUND	9,126.73	790.00	.00	1,206.42-	4,919.44-	3,790.87
966.000	NELL O' CONNELL TRUST	11,171.21	5,163.59	.00	.00	4,244.59-	12,090.21
967.000	WALTER JOHNSON TRUST	.00	.00	.00	.00	.00	.00
968.000	MARTIN HELLER BEQUEST	108,983.49	4,467.35	.00	.00	.00	113,450.84
969.000	LITTER CONTROL	10.63	2,670.59	.00	.00	471.78-	2,209.44

C I T Y AND C O U N T Y OF S A N F R A N C I S C O
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/77

FUND NO.	DESCRIPTION	06/30/76 CASH ON HAND	D E B I T S CASH RECEIPTS	D E B I T S CASH TRANSFERS	C R E D I T S CASH DISBURSEMENTS	C R E D I T S CASH TRANSFERS	06/30/77 CASH ON HAND
970.000	RAYMOND BEQUEST	33.00	.00	1.57	.00	1.57-	33.00
970.100	MAGNANI BEQUEST	5.00	.00	.00	.00	.00	5.00
971.000	ABBEY PARKER BEQUEST	3,384.47	.00	.00	.00	.00	3,384.47
972.000	COMM. RENEWAL PROGRAM	19,606.98	.00	.00	.00	.00	19,606.98
973.000	CLAUD GOURLEY BEQUEST	12,658.61	77,255.54	.00	.00	440.61-	89,473.54
974.000	LE ROY VANE BEQUEST	272,575.63	29,180.82	440.61	.00	.00	302,197.06
975.000	RED AGCY-REVOLVING FUND	300,056.80	.00	129,256.21	.00	.00	429,313.01
975.100	RED AGCY-LOWER MKT-TRUST	219,189.49	9,919.47	.00	114,814.51-	.00	114,294.44
976.100	RED.AGCY-LM&E-EXP	17,220.60	61,875.65	.00	61,500.00-	.00	17,596.25
976.200	RED.AGCY-LM&E-LOAN	8,645.48	31,008.78	.00	38,000.00-	.00	1,654.26
977.100	RED.AGCY-OIA HTS-EXP	2,000.00	.00	.00	1,000.00-	.00	1,000.00
977.200	RED.AGCY OIA HTS-LOAN	1,628.68	269,843.32	.00	271,000.00-	.00	472.00
979.100	RED AGCY-Y.BUENA-EXP	221,691.31	531,906.09	2,025.00	535,500.00-	.00	220,122.40
979.200	RED AGCY-Y.BUENA-LOAN	4,361.71	2,563,852.92	.00	2,561,607.02-	2,025.00-	4,582.61
980.100	RED.AGCY-HA#2-EXP	105,460.21	214,591.41	.00	253,500.00-	.00	66,551.62
980.200	RED AGCY-HA#2-LOAN	40,000.38	3,355,807.75	.00	3,393,041.43-	.00	2,766.70
981.000	HUNTERS POINT RECLAM.	.00	.00	.00	.00	.00	.00
982.000	STATE-INHERITANCE TAX	768,694.90	32,319,826.54	.00	32,389,152.18-	.00	699,369.26
982.100	INHERITANCE TAX REFUND	302.12	.00	.00	.00	.00	302.12
983.000	STATE-COUNTY CLERK	2,033.00	5,797.00	727.90	5,775.90-	1,690.00-	1,092.00
986.100	AIRPORT ACCESS STUDY TRU	10,003.94	.00	.00	.00	10,000.00-	3.94
986.200	AIRPORT LAND USE STUDY	.00	10,000.00	10,000.00	7,980.00-	.00	12,020.00
987.000	LAW LIBRARY	25,363.25	285,535.00	2,431.00	286,218.00-	425.00-	26,586.25
988.000	BAY AREA RAPID TRANSIT	977,924.55	.00	15,635,984.58	15,899,950.31-	158,258.72-	555,700.10
988.100	GOLDEN GATEWAY PROJ.	.00	.00	6,633,717.12	.00	.00	6,633,717.12
988.200	BART-MUNI TRANSIT PROJ.	4,803.97	7,363.00	.00	4,000.00-	50.72-	8,116.25
988.300	LOCAL TRANSPORT. FUND	488,014.07	8,788,903.23	55,482.32	2,645,320.93-	5,735,597.02-	951,481.67
989.000	ECON OPPORTUNITY COUNCIL	6,003.17	.00	.00	.00	1,946.36-	4,056.81
990.000	STATE-TEACHERS RET-SFUSD	193.40	.00	.00	.00	188.40-	5.00
991.000	STATE-GENERAL AGENCY	46,224.34	146,373.15	34,636.75	170,288.81-	16,840.74-	40,104.69
992.000	STATE-SALES TAX	5,324.20	34,645.67	9,268.72	42,199.11-	563.05-	6,476.43
993.000	STATE-FINES & FORFEITURE	501,778.92	657,154.23	774.00	571,805.06-	2,555.46-	585,346.63
994.000	STATE-CONSUMER'S USE TAX	2,509.08	.00	112,173.69	107,397.63-	.00	7,285.14
995.000	STATE-TEACHERS ANN-SFUSD	518,228.96	5,967,239.34	122,946.17	2,717,378.99-	4,016,571.35-	125,535.87-
995.100	STATE-TEACHERS ANN-SFCCD	5,897.23	1,314,199.48	155.67	1,047,378.31-	123,182.53-	149,691.54
996.000	TUOLUMNE OCCUPANCY TAX	3,377.69	5,960.00	.00	5,496.02-	237.59-	3,604.08
997.000	STATE-COUNTY FAIR	108,991.76	123,783.99	.00	1,418.41-	104,565.55-	126,791.79
998.000	S.F.CONCENTRATED EMPLOY	81.80	.00	.00	.00	.00	81.80
	*** TOTAL SPEC & TRUST	36,060,659.23	427,324,796.59	136,809,503.72	546,369,703.63-	15,944,704.00-	37,880,551.91
	*** GRAND TOTAL ***	448,408,639.00	1,613,793,071.43	2,134,229,100.51	1,601,794,997.72-	2,134,229,100.51-	460,406,712.71

CITY AND COUNTY OF SAN FRANCISCO — TREASURER'S ANNUAL BALANCE SHEET — PAGE NO. 7

Form 5263 — PERIOD ENDING JUN 30 1977

DETAIL - 601.010 BOND INTEREST - GENERAL CITY

LINE NO.	TITLE OF FUND OR ACCOUNT			BALANCE CASH ON HAND JUN 30 1976	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1977	LINE NO.
1	GENERAL CITY BOND INTEREST:									1
2	Fire Protection	5%	1908	2500					2500	2
3	Sewers	5%	1908	27500					27500	3
4	City Hall	5%	1912	27500					27500	4
5	Schools	5%	1923	27500					27500	5
6	Bernal Cut	4½%	1927	2250					2250	6
7	Boulevards	4½%	1927	2250					2250	7
8	Hospitals	4½%	1929	2250					2250	8
9	Sewers	4¼	1933	4000					4000	9
10	Street Improvement — I	2½%	1947							10
11	" " — J	2½%	1947							11
12	" — " — K	3%	1947							12
13	Off Street Parking — C	2½%	1917							13
14	School — B	3%	1956							14
15	" — C	3¼%	1956							15
16	" — D	3½%	1956							16
17	" — E	3%	1956							17
18	" — F	3%	1956							18
19	" — F	3¼%	1956			2681.25	2681.25			19
20	" — G	2¼%	1956							20
21	" — G	3%	1956			4200.00	4200.00			21
22	" — H	2¼%	1956							22
23	" — H	3%	1956			14175.00	14075.00		100.00	23
24	" — A	2¼%	1964							24
25	" — A	3%	1964	30.00		18225.00	18255.00			25
26	" — B	4%	1964	1640.00		5830.00	5830.00		1640.00	26
27	" — B	5%	1964							27
28	" — B	6%	1964							28
29	" — C	3.90%	1964			22035.00	22035.00			29
30	" — C	4%	1964	40.00		9020.00	9060.00			30
31	" — C	4.10%	1964			4592.00	4540.75		51.25	31
32	" — D	4¼%	1964			2550.00	2550.00			32
33	" — D	4.30%	1964			1290.00	1290.00			33
34	" — D	4.40%	1964			2640.00	2640.00			34
35	" — D	4½%	1964	112.50		4050.00	4062.50			35
36	" — E	5.80%	1964			1972.00	1972.00			36
37	" — E	5.85%	1964			1989.00	1989.00			37
38	" — E	5.90%	1964			4012.00	4012.00			38
39	" — E	6%	1964	40.00		10200.00	10035.00		195.00	39
40	" — F	3.60%	1964			1764.00	1764.00			40
41	" — F	3¾%	1964			1856.25	1856.25			41
42	" — F	3.90%	1964			1930.50	1930.50			42
43	" — F	4%	1964			1980.00	1980.00			43
44	" — F	4.10%	1964			2029.50	2029.50			44
45	" — F	4.20%	1964			2079.00	2068.50		10.50	45
46	" — F	4.30%	1964			2128.50	2128.50			46
47	" — F	4.40%	1964			2178.00	2178.00			47
48	" — F	4½%	1964			2227.50	2227.50			48
49	" — F	4.60%	1964			2277.00	2277.00			49
50	" — F	5%	1964							50
51	Sewage Treatment — F	2½%	1948							51
52	Recreation — A	2½%	1954							52
53	Laguna Honda Home — C	2½%	1954							53
54	S. F. Hospital — C	3%	1954							54
55	" — D	3¼%	1954							55
56	" — E	3%	1954							56
57	Firehouses — D	3¼%	1952	162.50		24.375	40.625			57
58	" — D	3½%	1952							58

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977 — DETAIL - 601.010 BOND INTEREST - GENERAL CITY

		BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE	CREDITS CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
1947 RECREATION BOND	G-2½ %	62.50					62.50
1950 SEWER	E-2¾ %			605.000	605.000		
1954 SEWER	E-4.00			380.000	380.000		
1954 SEWER	F-4.10			246.000	246.000		
1955 PLAYGROUNDS	F-3.00%			195.000	195.000		
1955 PLAYGROUNDS	G-3.00			472.500	442.500		30.000
1955 PLAYGROUNDS	H-3.30			99.000	99.000		
1955 PLAYGROUNDS	H-3.50			105.000	105.000		
1955 PLAYGROUNDS	H 3.60			90.000	90.000		
1955 PLAYGROUNDS	H-3.70			92.500	92.500		
1955 PLAYGROUNDS	H-3.80			95.000	95.000		
1955 PLAYGROUNDS	H-3.90			97.500	97.500		
1955 PLAYGROUNDS	H-4.00			200.000	200.000		
1955 PLAYGROUNDS	H-4.10			102.500	102.500		
1955 PLAYGROUNDS	H-4.20			105.000	105.000		
1955 PLAYGROUNDS	H-4.30			107.500	107.500		
1956 HALL OF JUSTICE	D-3.00%			270.000	270.000		
1956 HALL OF JUSTICE	E-4.00			800.000	800.000		
1956 HALL OF JUSTICE	E 4.10	1640.00		615.000	697.000		82.000
1958 RECREATION - PARKS	B-3¼%			243.75	243.75		
1959 CIVIC AUDITORIUM	A-3.25%			812.50	812.50		
1959 CIVIC AUDITORIUM	B-3.00			1320.00	1320.00		
1959 CIVIC AUDITORIUM	C-3.00	150.00		202.500	217.500		
PALACE OF FINE ARTS 1959	A-3.00%			1260.000	1260.000		
1960 DE YOUNG MUSEUM	A-2¾			1017.500	1017.500		
1960 SEWER	A-3.00%			975.000	975.000		
1960 SEWER	B-3.00	15.00		3517.500	3516.000		3.000
1960 SEWER	C-3.00			270.000	270.000		
1960 SEWER	D-4.40			1320.000	1320.000		
1960 SEWER	D-4½			2025.000	2025.000		
1960 SEWER	D-4.30			645.000	645.000		
1960 SEWER	D-4¼			1275.000	1275.000		
1961 FORT FUNSTON	A-3.00%	30.00		225.000	225.000		
1961 FORT FUNSTON	A-2.N	13.N					13.N
1964 SEWERS	A-3.00%	75.00		1147.500	1155.000		
1964 SEWERS	B-4.00	2600.00		3630.000	3690.000		2000.00
1964 SEWERS	C-3.70			1072.500	1072.500		
1964 SEWERS	C-4.00			4340.000	4340.000		
1964 SEWERS	C-4.10			2214.000	2214.000		
1964 SEWERS	D-4.25	2125.00		1912.500	2125.000		
1964 SEWERS	D-4.30			967.500	967.500		
1964 SEWERS	D-4.40			1980.000	1980.000		
1964 SEWERS	D-4.50			3060.000	3060.000		
1964 SEWERS	E 5.00	150.00		2970.000	2940.000		450.00
1964 SEWERS	F-3.60			342.000	342.000		

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977

DETAIL - 601.010 BOND INTEREST - GENERAL CITY

		BALANCE CASH ON HAND JUN 30 1976	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFER	CREDITS: CASH DISBURSE.	CREDITS: CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
1964 SEWERS	F- 3.75 %			3562.50	3562.50		
1964 SEWERS	F- 3.90	195.00		3705.00	3510.00		390.00
1964 SEWERS	F- 4.00			3600.00	3600.00		
1964 SEWERS	F- 4.10			3690.00	3690.00		
1964 SEWERS	F- 4.20			3780.00	3780.00		
1964 SEWERS	F- 4.30	430.00		3870.00	3655.00		645.00
1964 SEWERS	F- 4.40			3960.00	3960.00		
1964 SEWERS	F- 4.50			4050.00	4050.00		
1964 SEWERS	F- 4.60			4140.00	4140.00		
1964 SEWERS	G- 6.00		1724.04	4593.96	6340.00		
1964 STREET LIGHTING	A- 3.00 %			4050.00	4050.00		
1964 STREET LIGHTING	B- 4.00	1500.00		20600.00	21000.00		1100.00
1964 STREET LIGHTING	C- 4.00			640.00	640.00		
1964 STREET LIGHTING	C- 4.10			4920.00	4920.00		
1964 STREET LIGHTING	D- 4.25			8925.00	8925.00		
1964 STREET LIGHTING	D- 4.30			4515.00	4515.00		
1964 STREET LIGHTING	D- 4.40	440.00		9240.00	9240.00		440.00
1964 STREET LIGHTING	D- 4.50			14185.00	14625.00		325.00
1964 STREET LIGHTING	E- 3.60			3420.00	3420.00		
1964 STREET LIGHTING	E- 3.75			3562.50	3562.50		
1964 STREET LIGHTING	E- 3.90			3705.00	3705.00		
1964 STREET LIGHTING	E- 4.00			3800.00	3800.00		
1964 STREET LIGHTING	E- 4.10			3690.00	3690.00		
1964 STREET LIGHTING	E- 4.20			3780.00	3780.00		
1964 STREET LIGHTING	E- 4.30			3870.00	3870.00		
1964 STREET LIGHTING	E- 4.40			3960.00	3960.00		
1964 STREET LIGHTING	E- 4.50			4050.00	4050.00		
1964 STREET LIGHTING	E- 4.60			4140.00	4140.00		
1964 STREET LIGHTING	F- 5.00			2975.00	2975.00		
1964 STREET LIGHTING	F- 5.10			1071.00	1071.00		
1964 STREET LIGHTING	F- 5.50			357.50	357.50		
1964 FIREHOUSES	A- 3.00 %	150.00		10125.00	10275.00		
1964 FIREHOUSES	B- 3.90			9945.00	9945.00		
1964 FIREHOUSES	B- 4.00			4080.00	4080.00		
1964 FIREHOUSES	B- 4.10	307.50		2091.00	2012.50		285.00
1964 LOG CABIN RANCH	A- 4.00 %	160.00		1540.00	1700.00		
1964 LOG CABIN RANCH	B- 4.00			280.00	280.00		
1964 LOG CABIN RANCH	B- 4.10			246.00	246.00		
1965 MEDICAL CENTER	A- 4.00 %	80.00		2530.00	2530.00		
1965 MEDICAL CENTER	B- 4.25			1955.00	1955.00		
1965 MEDICAL CENTER	B- 4.30			989.00	989.00		
1965 MEDICAL CENTER	B- 4.40	110.00		2024.00	2024.00		110.00
1965 MEDICAL CENTER	B- 4.50	337.50		3105.00	3037.50		101.250
1965 MEDICAL CENTER	C 6.00	600.00		6210.00	6210.00		600.00
1965 MEDICAL CENTER	D- 3.60			6426.00	6426.00		
1965 MEDICAL CENTER	D- 3.75			6693.750	6693.750		
1965 MEDICAL CENTER	D- 3.90			6961.500	6961.500		
1965 MEDICAL CENTER	D- 4.00			7140.000	7140.000		
1965 MEDICAL CENTER	D- 4.10			7318.500	7318.500		
1965 MEDICAL CENTER	D- 4.20			7497.000	7497.000		

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977

DETAIL - 601.010 BOND INTEREST - GENERAL CITY

		BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
1965 MEDICAL CENTER	D-4.30%	860.00		76755.00	76217.50		1397.50
1965 MEDICAL CENTER	D-4.40			78540.00	78100.00		440.00
1965 MEDICAL CENTER	D-4.50			80325.00	80325.00		
1965 MEDICAL CENTER	D-4.60			82110.00	82110.00		
1968 SEWERS	A-6.00%			73350.00	73350.00		
1968 SEWERS	B-3.60			2808.00	2808.00		
1968 SEWERS	B-3.75			29250.00	29250.00		
1968 SEWERS	B-3.90			30420.00	30420.00		
1968 SEWERS	B-4.00			31200.00	31200.00		
1968 SEWERS	B-4.10			31980.00	31980.00		
1968 SEWERS	B-4.20			32760.00	32760.00		
1968 SEWERS	B-4.30			33755.00	33755.00		
1968 SEWERS	B-4.40			34540.00	34540.00		
1968 SEWERS	B-4.50			35325.00	35325.00		
1968 SEWERS	B-4.60			36110.00	36110.00		
1968 SEWERS	C-6.00		30437.19	82212.81	112650.00		
1968 MARKET ST. IMPROVEMENT	A-6.00%	3450.00		364500.00	364500.00	450.00	300.00
1968 MARKET ST. IMPROVEMENT	B-3.30			2475.00	2475.00		
1968 MARKET ST. IMPROVEMENT	B-3.50			2625.00	2625.00		
1968 MARKET ST. IMPROVEMENT	B-3.60			2700.00	2700.00		
1968 MARKET ST. IMPROVEMENT	B-3.70			2775.00	2775.00		
1968 MARKET ST. IMPROVEMENT	B-3.80			2850.00	2850.00		
1968 MARKET ST. IMPROVEMENT	B-3.90			2925.00	2925.00		
1968 MARKET ST. IMPROVEMENT	B-4.00			5600.00	5400.00		200.00
1968 MARKET ST. IMPROVEMENT	B-4.10			2870.00	2870.00		
1968 MARKET ST. IMPROVEMENT	B-4.20			2940.00	2940.00		
1968 MARKET ST. IMPROVEMENT	B-4.30	860.00		3010.00	2795.00		1075.00
1968 MARKET ST. IMPROVEMENT	C-4.50			47250.00	47250.00		
1968 MARKET ST. IMPROVEMENT	C-4.60	2990.00		48300.00	51290.00		
1968 MARKET ST. IMPROVEMENT	C-4.70			16450.00	16450.00		
1968 MARKET ST. IMPROVEMENT	C-4.75	593.75		16625.00	17218.75		
1968 MARKET ST. IMPROVEMENT	C-4.80			33600.00	33600.00		
1968 MARKET ST. IMPROVEMENT	C-4.90			34300.00	34300.00		
1968 MARKET ST. IMPROVEMENT	D-5.30	2120.00		24355.00	24481.250		66.250
1968 MARKET ST. IMPROVEMENT	D-5.40	3915.00		28890.00	29470.00		2835.00
1968 MARKET ST. IMPROVEMENT	D-5.50	275.00		29425.00	29700.00		
1968 MARKET ST. IMPROVEMENT	D-5.60	1120.00		29960.00	29960.00		112.000
1968 MARKET ST. IMPROVEMENT	D-5.70	2707.50		30495.00	27360.00		5842.50
1968 MARKET ST. IMPROVEMENT	D-5.80	2755.00		31030.00	32480.00		1305.00
1968 MARKET ST. IMPROVEMENT	D-5.90	295.00		31565.00	31122.50		737.50
1968 MARKET ST. IMPROVEMENT	D-6.00	1875.00		22470.00	22725.00		1620.00
1970 WATER POLLUTION CONTROL	A-3.30%			30030.00	30030.00		
1970 WATER POLLUTION CONTROL	A-3.50	437.50		32225.00	32287.50		175.00
1970 WATER POLLUTION CONTROL	A-3.60			32940.00	32940.00		
1970 WATER POLLUTION CONTROL	A-3.70			33855.00	33855.00		
1970 WATER POLLUTION CONTROL	A-3.80			34770.00	34770.00		
1970 WATER POLLUTION CONTROL	A-3.90			35685.00	35685.00		
1970 WATER POLLUTION CONTROL	A-4.00	600.00		73900.00	73700.00		100.00
1970 WATER POLLUTION CONTROL	A-4.10			37515.00	37515.00		
1970 WATER POLLUTION CONTROL	A-4.20			38430.00	38430.00		
1970 WATER POLLUTION CONTROL	A-4.30			39345.00	39345.00		
1970 WATER POLLUTION CONTROL	B-4.50			13500.00	13500.00		

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977

DETAIL - 601.010 BOND INTEREST - GENERAL CITY

		CASH BALANCE ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE	CREDITS CASH TRANSFER	CASH BALANCE ON HAND JUN 30 1977
1970 WATER POLLUTION CONTROL	B-4.60%			13800.00	13800.00		
1970 WATER POLLUTION CONTROL	B-4.70			470.00	470.00		
1970 WATER POLLUTION CONTROL	B-4.75			475.00	475.00		
1970 WATER POLLUTION CONTROL	B-4.80			960.00	960.00		
1970 WATER POLLUTION CONTROL	B-4.90			950.00	950.00		
1970 WATER POLLUTION CONTROL	C-5.50	36712.50		34587.50	35392.50		3066.50
1970 WATER POLLUTION CONTROL	C-5.60	406.00		708.40	687.40		61.60
1970 WATER POLLUTION CONTROL	C-5.70	997.50		721.05	695.40		356.25
1970 WATER POLLUTION CONTROL	C-5.75	3737.50		7213.75	7417.50		230.00
1970 WATER POLLUTION CONTROL	C-5.80	1450.00		7366.00	7119.50		396.50
1970 WATER POLLUTION CONTROL	C-5.90			7493.00	7493.00		
1970 WATER POLLUTION CONTROL	C-6.00	16350.00		22960.00	22950.00		1445.00
1970 WATER POLLUTION CONTROL	C-7.00	1085.00		8857.00	9857.00		52.50
1970 WATER POLLUTION CONTROL	D-4.00			5540.00	5340.00		200.00
1970 WATER POLLUTION CONTROL	D-5.30			4589.25	4562.75		26.50
1970 WATER POLLUTION CONTROL	D-5.40			5278.50	5275.50		
1970 WATER POLLUTION CONTROL	D-5.50		27647.33	9557.67	36863.75		41.25
1970 WATER POLLUTION CONTROL	D-6.00		27647.34	4752.66	32430.00		
1971 FIRE PROTECTION	A-4.50%			5635.00	5523.75		112.50
1971 FIRE PROTECTION	A-4.60	575.00		5655.00	5715.50		
1971 FIRE PROTECTION	A-4.70	117.50		1927.00	1903.50		352.50
1971 FIRE PROTECTION	A-4.75			1947.50	1947.50		
1971 FIRE PROTECTION	A-4.80			3936.00	3936.00		
1971 FIRE PROTECTION	A-4.90			4018.00	4018.00		
1971 FIRE PROTECTION	B-5.10			561.00	561.00		
1971 FIRE PROTECTION	B-5.30	2650.00		5833.00	5848.00		
1971 FIRE PROTECTION	B-5.40	1890.00		5940.00	7290.00		540.00
1971 FIRE PROTECTION	B-5.60	2660.00		6160.00	7560.00		1260.00
1971 FIRE PROTECTION	B-5.70	1425.00		6270.00	6555.00		1140.00
1971 FIRE PROTECTION	B-5.80	870.00		5500.00	6090.00		580.00
1971 FIRE PROTECTION	B-5.90	737.50		5900.00	6637.50		
1971 FIRE PROTECTION	B-6.00	6150.00		3240.00	3525.00		3390.00
1971 FIRE PROTECTION	B-6.10			610.00	610.00		
1971 FIRE PROTECTION	B-6.20			620.00	542.50		77.50
1972 SEWER SYSTEM	A-5.00%	125.00		6025.00	6037.50		
1972 SEWER SYSTEM	A-5.10	637.50		1919.00	2052.50		
1972 SEWER SYSTEM	A-5.25			708.50	708.50		
1972 SEWER SYSTEM	B-5.50	2587.50		3712.50	3740.00		261.50
1972 SEWER SYSTEM	B-5.60	420.00		756.00	798.00		
1972 SEWER SYSTEM	B-5.70			769.50	769.50		
1972 SEWER SYSTEM	B-5.75			776.25	776.25		
1972 SEWER SYSTEM	B-5.80			754.00	754.00		
1972 SEWER SYSTEM	B-5.90	295.00		767.00	767.00		295.00
1972 SEWER SYSTEM	B-6.00	3150.00		2340.00	2450.00		210.00
1972 SEWER SYSTEM	B-7.00			945.00	945.00		
1972 SEWER SYSTEM	C-4.00			3780.00	3780.00		
1972 SEWER SYSTEM	C-5.50		18850.27	6295.23	25080.00		65.50
1972 SEWER SYSTEM	C-5.30			3339.00	3339.00		
1972 SEWER SYSTEM	C-5.40			3604.50	3604.50		
1972 SEWER SYSTEM	C-6.00		18850.27	3259.73	22110.00		

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977

DETAIL - 601.010 BOND INTEREST - GENERAL CITY

	BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
1972 ST. & PARKWAY LIGHTING A-4.50%			13500.00	13162.50		337.50
1972 ST. & PARKWAY LIGHTING A-4.60			13800.00	13500.00		
1972 ST. & PARKWAY LIGHTING A-4.70	1645.00		470.00	3945.00		2350.00
1972 ST. & PARKWAY LIGHTING A-4.75			475.00	475.00		
1972 ST. & PARKWAY LIGHTING A-4.80			960.00	960.00		
1972 ST. & PARKWAY LIGHTING A-4.90			980.00	980.00		
1972 ST. & PARKWAY LIGHTING B-4.00			370.00	370.00		
1972 ST. & PARKWAY LIGHTING B-5.30			318.00	318.00		
1972 ST. & PARKWAY LIGHTING B-5.40			351.00	351.00		
1972 ST. & PARKWAY LIGHTING B-5.50		193192.24	5293.26	2420.00		412.50
1972 ST. & PARKWAY LIGHTING B-6.00		193192.24	975.76	2910.00		
1973 SCHOOL BLDG. IMPROVEMENT A-5.00%	1250.00		38250.00	35100.00		2750.00
1973 SCHOOL BLDG. IMPROVEMENT A-5.10	892.50		4335.00	4398.50		2350.00
1973 SCHOOL BLDG. IMPROVEMENT A-5.20	130.00		442.00	442.00		130.00
1973 SCHOOL BLDG. IMPROVEMENT A-5.25	2362.50		5925.00	5987.50		2625.00
1973 SCHOOL BLDG. IMPROVEMENT A-5.30	132.50		901.00	874.50		2782.50
1973 SCHOOL BLDG. IMPROVEMENT A-5.40			459.00	457.65		1.35
1973 SCHOOL BLDG. IMPROVEMENT A-6.00	300.00		10200.00	10230.00		
1973 SCHOOL BLDG. IMPROVEMENT B-5.00	2500.00		10450.00	10000.00		700.00
1973 SCHOOL BLDG. IMPROVEMENT B-5.90	1770.00		12272.00	11559.00		5190.00
1973 SCHOOL BLDG. IMPROVEMENT B-6.00	105.00		12450.00	12105.00		450.00
1973 SCHOOL BLDG. IMPROVEMENT B-6.10	991.50		12718.50	13160.75		549.00
1973 SCHOOL BLDG. IMPROVEMENT B-6.20	1720.50		6479.00	8013.50		156.00
1973 SCHOOL BLDG. IMPROVEMENT B-6.25			6531.25	6531.25		
1973 SCHOOL BLDG. IMPROVEMENT B-6.50	2453.75		6840.00	6225.37.50		1040.00
1974 FIRE PROTECTION A-5.50	1935.00		3437.50	3465.00		1650.00
1974 FIRE PROTECTION A-5.60			700.00	700.00		
1974 FIRE PROTECTION A-5.70	285.00		712.50	712.50		285.00
1974 FIRE PROTECTION A-5.75	143.75		718.75	648.75		56.25
1974 FIRE PROTECTION A-5.80	290.00		696.00	667.00		58.00
1974 FIRE PROTECTION A-5.90	165.25		708.00	526.00		447.25
1974 FIRE PROTECTION A-6.00	600.00		2160.00	2160.00		600.00
1974 FIRE PROTECTION A-7.00			875.00	522.50		352.50
	22488.625	1016266.92	8604659.33	9666361.25	450.00	1790.01.25
CONTROL CORRECTIONS ONLY:						
CTV 226 3/7/77			120.00	120.00		
CTV 240 3/9/77				(412.50)	412.50	
CTV 598 6/15/77			619.375	619.375		
TOTAL GENERAL CITY BOND INTEREST	22488.625	1016266.92	8610973.08	9672262.50	862.50	1790.01.25

CITY AND COUNTY OF SAN FRANCISCO

TREASURER'S ANNUAL BALANCE SHEET

Form 5263

PERIOD ENDING JUN 30 1977

DETAIL - 603.010 BOND INTEREST - P.S.E.

LINE NO.	TITLE OF FUND OR ACCOUNT				BALANCE CASH ON HAND JUN 30 1976	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1977	LINE NO.
1	P. S. E. — BOND INTEREST									~~2250~~	1
2	Geary St. Railroad		4½%	1910	2250					~~2250~~	2
3	Market St. Railroad		4½%	1910	~~2250~~					~~2250~~	3
4	Municipal St. Railway		5%	1913	~~2250~~						4
5	Water		4½%	1910							5
6	Hetch Hetchy		5%	1925							6
7	Hetch Hetchy		4½%	1928	193500		40500000	40905000		1530000	7
8	Spring Valley		4½%	1928							8
9	Hetch Hetchy		4½%	1932	2250					2250	9
10	Hetch Hetchy		5%	1932	10000					10000	10
11	Hetch Hetchy	A	2½%	1955							11
12	Hetch Hetchy	B	3%	1955	20500		2947500	3091500		61500	12
13	Hetch Hetchy	C	2¾%	1955			1485000	1485000			13
14	Hetch Hetchy	D	3%	1955	3300		787500	7500 00		7050 00	14
15	Hetch Hetchy	E	3¼%	1955	9750 00		1023750	1080625		40625	15
16	Hetch Hetchy	F	1%	1955			2250 00	2250 00			16
17	Hetch Hetchy	F	3¼%	1955	8125					8125	17
18	Hetch Hetchy	F	3¼%	1955	140000		2362500	2248750		243750	18
19	Hetch Hetchy	G	1%	1955			750000	750000			19
20	Hetch Hetchy	G	3%	1955							20
21	Hetch Hetchy	G	3¼%	1955	172250		8531250	8528000		175500	21
22	Hetch Hetchy	H	¼%	1955			58750	58750			22
23	Hetch Hetchy	H	3%	1955	16350 00		6287500	5424000		27000	23
24	Hetch Hetchy	H	3¼%	1955							24
25	Airport	C	3½%	1956							25
26	Airport	D	3%	1956							26
27	Airport	D	3¼%	1956	1625		8125 00	8125 00		1625	27
28	Airport	E	2¾%	1956							28
29	Airport	E	3%	1956			1050000	1050000			29
30											30
31	Airport	A	2¼%	1962							31
32	Airport	A	2¼%	1962	13750			1250		1250	32
33	Airport	A	2¾%	1962			4400000	4400000			33
34											34
35	Airport	A	4%	1967							35
36	Airport	B	4¼%	1967			6800000	6800000			36
37	Airport	B	4.30%	1967			3440000	3440000			37
38	Airport	B	4.40%	1967			7040000	7040000			38
39	Airport	B	4½%	1967			10800000	10800000			39
40	Airport	C	6%	1967	1215000		12200000	12398000		43500	40
41	Airport	D	5.20%	1967	65000		14456000	14521000			41
42											42
43	Water	A	2¾%	1961							43
44	Water	A	5%	1961	150000		6300000	6307500		37500	44
45	Water	B	2½%	1961	56250			56250			45
46	Water	B	2¾%	1961	243375		24928750	25059375		112750	46
47	Water	C	¼%	1961			31250	31250			47
48	Water	C	2¾%	1961							48
49	Water	C	3%	1961	39000		2935000	2913000		51000	49
50	Water	D	3%	1961	2550 00		11685000	11586000	15000	33900 00	50
51	Water	E	¼%	1961	125		21875 00	21875 00		125	51
52	Water	E	4%	1961	328000		33250000	33142000		436000	52
53	Water	E	6%	1961							53
54	Water	F	3.70%	1961	19425 00		14430000	14615000		9250	54
55	Water	F	3.75%	1961	46375		19500000	19406250		140625	55
56	Water	F	3.80%	1961	123300		29640000	29488000		275500	56
57	Water	F	3.85%	1961	77000		50050000	50127000			57
58	Water	G	3.90%	1961			1131000	1131000			58

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977

DETAIL - 603.010 BOND INTEREST - P.S.E.

		BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE	CREDITS CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
1967 AIRPORT	D-3.70%			42365.00	42365.00		
1967 AIRPORT	D-3.80			43510.00	43510.00		
1967 AIRPORT	D-3.90			44655.00	44655.00		
1967 AIRPORT	D-4.00			137000.00	137000.00		
1967 AIRPORT	D-4.10			46945.00	46945.00		
1967 AIRPORT	D-4.20			48090.00	48090.00		
1967 AIRPORT	D-4.30			49235.00	49235.00		
1967 AIRPORT	D-4.40	550.00		100540.00	100540.00		550.00
1967 AIRPORT	D-4.50			102600.00	101925.00		675.00
1967 AIRPORT	E-5.00	300.00	1250.00	717500.00	718875.00		312.50
1967 AIRPORT	E-5.10			81345.00	81345.00		
1967 AIRPORT	E-5.20			82940.00	82940.00		
1967 AIRPORT	E-5.25	2362.50		167475.00	165768.75		4068.75
1967 AIRPORT	E-5.30	397.50		169070.00	165890.00		3577.50
1967 AIRPORT	E-5.40	108.00		86130.00	86940.00		297.00
1967 AIRPORT	E-6.00			191400.00	191400.00		
1961 WATER	G-4.00%	200.00		46400.00	46600.00		
1961 WATER	G-4.10			54255.00	53742.50		512.50
1961 WATER	H-4.25			14875.00	14875.00		
1961 WATER	H-4.30			7525.00	7525.00		
1961 WATER	H-4.40	110.00		15400.00	15400.00		110.00
1961 WATER	H-4.50			23625.00	23625.00		
1961 WATER	H-4.60			40250.00	40250.00		
1961 WATER	I-3.75			16125.00	15187.50		937.50
1961 WATER	I-3.90			8385.00	8385.00		
1961 WATER	I-4.00			8600.00	8600.00		
1961 WATER	I-4.10			8815.00	8815.00		
1961 WATER	I-4.20			9030.00	9030.00		
1961 WATER	I-4.30			9245.00	9245.00		
1961 WATER	I-4.40			9460.00	9460.00		
1961 WATER	I-4.50			9675.00	9675.00		
1961 WATER	I-4.60	920.00		9890.00	10235.00		575.00
1961 WATER	I-4.70			10105.00	10105.00		
1961 WATER	I-4.80	360.00		10320.00	10320.00		360.00
1961 WATER	I-4.90	122.50		10290.00	10412.50		
1961 WATER	I-5.00			21000.00	21000.00		
1961 WATER	J-3.75			16500.00	16500.00		
1961 WATER	J-3.85			4235.00	4235.00		
1961 WATER	J-3.95			4345.00	4345.00		
1961 WATER	J-4.00			4400.00	4400.00		
1961 WATER	J-4.10			4510.00	4510.00		
1961 WATER	J-4.20			4620.00	4620.00		
1961 WATER	J-4.25			9350.00	9350.00		
1961 WATER	J-4.40			4840.00	4840.00		
1961 WATER	J-4.50	112.50		19575.00	19687.50		
1961 WATER	K-4.50			6750.00	6525.00		225.00
1961 WATER	K-4.60			6900.00	6900.00		
1961 WATER	K-4.70			7050.00	7050.00		
1961 WATER	K-4.75			3562.50	3562.50		
1961 WATER	K-4.80			3600.00	3600.00		
1961 WATER	K-4.90	490.00		11025.00	11515.00		
1961 WATER	K-5.00			10750.00	10750.00		
1961 WATER	K-5.10			7140.00	7140.00		
1961 WATER	K-5.50			4125.00	4125.00		

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977 DETAIL - 603.010 BOND INTEREST - P.S.E.

		BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE.	CREDITS CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
1971 HARBOR IMPROVEMENT	A-4.50%	2700.00		144000.00	143437.50		3262.50
1971 HARBOR IMPROVEMENT	A-4.90			78400.00	78400.00		
1971 HARBOR IMPROVEMENT	A-5.00	250.00		120000.00	116250.00		4000.00
1971 HARBOR IMPROVEMENT	A-5.10	255.00		163200.00	163455.00		
1971 HARBOR IMPROVEMENT	A-5.20	1300.00		83200.00	82160.00		2340.00
1971 HARBOR IMPROVEMENT	A-5.25	1312.50		84000.00	82950.00		2362.50
1971 HARBOR IMPROVEMENT	A-5.75	2875.00		46000.00	48875.00		
1971 HARBOR IMPROVEMENT	A 6.00	750.00		336000.00	336300.00		450.00
1971 HARBOR IMPROVEMENT	B-5.40	4725.00		21600.00	24840.00		1485.00
1971 HARBOR IMPROVEMENT	B-5.50	10312.50		22000.00	32312.50		
1971 HARBOR IMPROVEMENT	B-5.60			22400.00	21980.00		420.00
1971 HARBOR IMPROVEMENT	B-5.75	11500.00		23000.00	34500.00		
1971 HARBOR IMPROVEMENT	B-5.90			23600.00	23600.00		
1971 HARBOR IMPROVEMENT	B-6.00	12450.00		72000.00	78450.00		6000.00
1971 HARBOR IMPROVEMENT	B-6.10	457.50		24400.00	23790.00		1067.50
1971 HARBOR IMPROVEMENT	B-6.30	2677.50		352800.00	334530.00		20947.50
1971 HARBOR IMPROVEMENT	B-6.50			26000.00	26000.00		
1971 HARBOR IMPROVEMENT	B-6.75			27000.00	27000.00		
1972 WATER	A-5.00%	875.00		112500.00	113375.00		
1972 WATER	A-5.10			12750.00	12750.00		
1972 WATER	A 5.20			13000.00	13000.00		
1972 WATER	A-5.25	262.50		26250.00	25987.50		525.00
1972 WATER	A-5.30	265.00		26500.00	25837.50		927.50
1972 WATER	A 5.40	270.00		13500.00	12015.00		1755.00
1972 WATER	A 6.00			30000.00	30000.00		
1972 WATER	B-5.00	375.00		45000.00	42000.00		3375.00
1972 WATER	B-5.90			52510.00	51477.50		1032.50
1972 WATER	B-6.00	3000.00		53400.00	52950.00		3450.00
1972 WATER	B-6.10	4575.00		54595.00	54595.00		4575.00
1972 WATER	B-6.20	465.00		27900.00	26350.00		2015.00
1972 WATER	B-6.25	3437.50		28125.00	31562.50		
1972 WATER	B 6.50	29737.50		260325.00	275275.00		14787.50
		141526.25	1250.00	8869822.50	8896266.25	150.00	11618.250
CONTROL CORRECTIONS ONLY:							
CTV 226 3/7/77					(120.00)	120.00	
CTV 240 3/9/77				412.50	412.50		
CTV 598 6/15/77					(6193.75)	6193.75	
TOTAL P.S.E. BOND INTEREST		141526.25	1250.00	8870235.00	8890365.00	6463.75	11618.250

ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1977

DETAIL - 601.020 BOND REDEMPTION - GEN. CITY
603.020 BOND REDEMPTION - P.S.E.

	BALANCE CASH ON HAND JUN 30 1976	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFER	CREDITS CASH DISBURSE	CREDITS CASH TRANSFER	BALANCE CASH ON HAND JUN 30 1977
BOND REDEMPTION - GENERAL CITY						
FIREHOUSE 1952			15000000	15000000		
1954 SEWER			135000000	135000000		
1955 PLAYGROUNDS			140000000	140000000		
1956 SCHOOLS			440000000	440000000		
1956 HALL OF JUSTICE			70000000	70000000		
1958 RECREATION - PARKS			15000000	15000000		
1959 CIVIC AUDITORIUM			505000000	505000000		
PALACE OF FINE ARTS 1959			120000000	120000000		
1960 DE YOUNG MUSEUM			185000000	185000000		
1960 SEWER			830000000	830000000		
1961 FORT FUNSTON			75000000	75000000		
1964 SCHOOLS			2095000000	2095000000		
1964 SEWERS	20000000		900000000	920000000		
1964 STREET LIGHTING			425000000	425000000		
1964 LOG CABIN RANCH			85000000	85000000		
1964 FIREHOUSES			330000000	330000000		
1965 MEDICAL CENTER			2245000000	2245000000		
1968 SEWERS			915000000	915000000		
1968 MARKET ST. IMPROVEMENT			1635000000	1635000000		
1970 WATER POLLUTION CONTROL			2275000000	2210000000		65000000
1971 FIRE PROTECTION			520000000	520000000		
1972 ST. & PARKWAY LIGHTING			100000000	100000000		
1972 SEWER SYSTEM			270000000	270000000		
1973 SCHOOL BLDG. IMPROVEMENT	50000000		1890000000	1940000000		
1974 FIRE PROTECTION			125000000	125000000		
CONTROL CORRECTION CTV 360 4/8/77				(5000000)	5000000	
TOTAL GENERAL CITY	70000000		16340000000	16340000000	5000000	65000000
BOND REDEMPTION - P.S.E.						
1928 HETCH HETCHY	20000000		600000000	597000000		6000000
1955 HETCH HETCHY	10000000		2345000000	2249000000		6000000
1913 MUNI RAILWAY	200000					200000
1928 SPRING VALLEY	3000000					3000000
1956 AIRPORT			550000000	550000000		
1967 AIRPORT	10000000		800000000	810000000		
1967 AIRPORT	25000000		4985000000	5010000000		
1961 WATER	45000000		6530000000	6574000000		1000000
1972 WATER			695000000	695000000		
CONTROL CORRECTION CTV 360 4/8/77			500000	500000		
TOTAL P.S.E.	95200000		16810000000	16890000000		15200000

SF

ANNUAL REPORT OF THE TREASURER AS OF JUNE 30, 1978 FOR FISCAL YEAR 1977-1978

The annual report of June 30, 1978 is the most complete document of activities of the office we have ever been able to present.

We have completed the full utilization of computerized entries. For many years we have progressively implemented the most necessary changes, until we have at last been able to arrange the daily input of departmental receipts and disbursements and receive computer updated print-out reports on a day-to-day basis. There are 253 regular accounts and 390 interest and redemption for a total of 643 accounts that were balanced and printed through in-house computer. The activities of these accounts have generated the $2.4 billion balance shown on the cash account exhibit attached, and represents the nearly three million checks and warrants processed.

We enter the fiscal year 1978-79 with a concern that the proven system is to be replaced by a number of programs which will eventually improve the reporting system, eliminate duplication and segregate lines of authority, but will upset, at least temporarily, the smooth and accurate daily reporting system.

The major projects which have been in preparation for a changeover on July 1, and to which we have devoted much of our time are 1) TAPPS, 2) FAMIS, 3) FIRM:

1) <u>Total Accounting, Personnel and Payroll Systems (TAPPS)</u>

In accordance with a resolution of the Board of Education, the School District is in the process of establishing complete fiscal independence. We have completed that phase which allows for the issuance, redemption and reconciliation of warrants for the purpose of purchases of authorized materials and supplies. We will soon join in the discussions which will expand those services to include both certified and classified payroll warrants. Incremental additions and refinements are scheduled, with a targeted completion date of January 1, 1981. We must, of course, monitor and refine in cooperation with the project directors those areas in which the Treasurer may add his expertise and influence.

OCT 30 1978

DOCUMENTS DEPT.
S.F. PUBLIC LIBRARY

2) FAMIS

This program is the conversion to microencoding of soft stock paper. Prior to the implementation of FAMIS and during the period of conversion, we will continue to use hard stock key punch type cards. The advantage that we see in the present system is the ability to identify, verify and reconcile immediately against bank charges those items which have been improperly encoded during the encashment process or bank listing in preparation for submission to the Treasurer for redemption. Under the present system, our equipment will read the holes punched in the hard card stock and will total in desired order any number of cards included in a batch. A transposition, which occurs approximately three times a day, as charged by the bank, will become immediately obvious and will be removed from the work and returned to the bank as a mis-charged item. During the conversion period, we are finding that approximately the same number of errors in transposing the encoded amount are occurring. The tallying is being done by the in-house computer, and such items are being rejected by the computer. It then becomes the obligation of the Treasurer's office to identify the problem item and to remove and return that item to the bank. This proving procedure must be done by adding machine since we are not equipped with the optical scanning type of equipment that is necessary for reading the electronic microencoded field. At the present time, the volume of FAMIS production is limited to retired employees payments, vendors payments, and on a trial basis, the Recreation and Park payroll. We can anticipate that most flaws will be eliminated prior to the complete conversion, but we must also anticipate the need to replace our current IBM accounting machines with the new optical scanning equipment for balancing.

3) FIRM

FIRM is the new accounting procedure which was introduced on July 1st of 1978. The purpose of this system is to effectuate cash flow management. It has eliminated the daily accounting procedure which had been produced by the Treasurer. These procedures updated departmental balances by the receipts and disbursements charged not only against the department, but against the specific funds of each department. The daily updating was beneficial both to the Treasurer, and recording the warrant reconciliation was a substantiating verification for the Controller's audits division.

Under the new FIRM system, the Treasurer is concerned only with the total daily deposits presented by each department and the redemption of outstanding warrants presented for payment. This system has not yet proved to be as effective in cash flow as anticipated. As an example, in our investment policy, it is necessary to know that the receipts from the Tax Collector are composed of various seasonal collections, such as real estate, unsecured personal property, cigarette tax, sales tax, etc. Our investments are based upon the length of time that monies will remain on deposit. In the areas above, if we cannot differentiate between the composition of the total deposit, we might be investing funds which are needed immediately and will be disbursed again, we are without the information as to the total fund balances within all departments. A deposit by the Port Commission of $10 million would normally be recorded on our daily accountant's report. We would know that we could invest that $10 million. We must now rely upon the statement of the department that they have positive balances, and that these funds which must be invested for their accounts are, in fact, surplus funds within the department. We would expect that many of these problems will be solved during the coming year.

Investment Division

One of the functions of the Treasurer is to provide for the safekeeping of all monies and securities in his cutody. He is responsible for investing these monies that will not be required for payment of current obligations in order to earn the maximum amount of interest income, while preserving the liquidity and safety of the principal. Prior to December of 1971, most of the City's money was in local banks, in certificates of deposit, and a minimum amount was in noninterest bearing checking accounts. In addition to the loss of interest as a result of the idle monies, the Treasurer was sometimes faced with a liquidity crisis because the certificates of deposits were nonnegotiable. Consequently, cancellation of a certificate of deposit would sometimes be the alternative to raise money to pay the obligations of the City, costing the City interest revenue.

In December of 1971, at the insistence of the current Treasurer, with authority granted by the Board of Supervisors, a new short term investment program was implemented which allowed investments in legal securities provided for in the State Government Code Section 53601. At that time, legal investments included U.S. Treasury Bills, Bonds, and Notes; obligations issued

by agencies of the Federal Government; repurchase agreements, which can be purchased for as short as one day; and non-negotiable certificates of deposits. In January of 1975, Bankers Acceptances became a legal investment under the State Code. These additional vehicles enabled the Treasurer to be fully invested while having the liquidity to pay any obligation of the City. The total interest earned for fiscal year 1972-73, the first full year under the new investment program was $15,502.234. That was the highest amount of interest earned in the history of the City and County of San Francisco to that date and represented an increase of $2,809,608 over fiscal year 1971-72.

For the next two and one-half years progress and ingenuity prevailed under the direction of the Treasurer. In 1972 the Treasurer implemented a system of immediate deposits to assure proper credit for investments. The office has a bank messenger at its disposal to pick up as often as needed for delivery to the City's account any sizable deposit that will benefit the investment program. During the tax season, the messenger picked up as often as three times a day, and upon delivery to him of the checks, the Treasurer's Office would invest 70% of the total amount immediately even though these were "in transit" items resulting in increased interest revenue, sometimes as much as $2,700 per day.

Some other policy changes in this time period included the billing of interest on certificates of deposit quarterly as well as at maturity. Prior to this change, interest was received only at the end of the quarter. This change has transferred interest earnings in excess of $1 million per quarter for reinvestment prior to the end of the quarter. Interest is in effect being earned on interest. Direct telephone lines to major banks and dealers have been installed at the expense of the banks and dealers. This gives the Treasurer's Office direct and instant contact with them at all times. When the investment officer has to buy or sell securities, this stiff competition enhances the purchase or sale price, thus increasing revenue to the City.

In December of 1975, the Treasurer's Office became the first to purchase "Moneymax", the most advanced computerized cash management program available to any public agency. "Moneymax" consists of four separate modules, each designed to enhance the portfolio performance. The Accounting and Reporting Module is used for general investment accounting including a general journal, income summary report, investments outstanding report and a bank summary report. The Cash Flow Module combines general journal information with additional input of revenue and disbursements to obtain a daily cash flow projection for the next year. This accurate cash flow projection allows the investment officer to extend the average maturity, thus obtaining a higher interest rate resulting in increased

earnings. The Investment Optimization Module used the daily cash flow projection together with stored information showing the range of securities available for investment to determine which investments from those available will maximize the rate of return while meeting future cash requirements. The Swap and Trades Module uses the Current Prices Database to determine advantageous swaps and trades for our specific portfolio of investments. By comparing each security in the portfolio against the entire market, all likely swap opportunities are reported. Gain calculations are based on daily price quotations and ensure a no-risk swap if the security purchased is held to maturity. The equipment consists of a printer, CRT screen and a data coupler which links the printer and screen to the computer located in Chicago through a telephone line. The program was installed at a one time cost of $60,000 and costs about $25,000 per year to operate. The increase in annual interest revenue exceeds $1,000,000 because of this system.

Shortly after the acquisition of "Moneymax", the computer system was enhanced by the rental of "Telerate", which is a CRT screen linked to a computer in New York that furnishes information on all aspects of the money market as well as Federal Reserve statistics and is updated continually throughout the day. "Telerate" rents for $350.00 per month and is a valuable component of the entire system.

The Investment Division employs a Cash Management and Investment Officer and a Clerk Typist. These two employees manage a portfolio of $450,000,000 which is divided into two sections - Certificates of Deposit and Government Securities.

Certificates of deposit are nonnegotiable and have minimum maturity of thirty days and a maximum maturity of one year. All interest is paid quarterly and at maturity and is computed by the depository on the average daily balance of the money on deposit on a 360 day basis. Deposits cannot exceed the paid-up capital and surplus of the depository and must be collateralized 110% with eligible securities, or the Treasurer has the option of waiving the collateral on the first $100,000 of the deposit because it is insured by the F.D.I.C. or the F.S.L.I.C. As of June 30, 1978, the City had deposits in 28 banks and 22 savings and loan associations all located in San Francisco. Certificates of Deposits as of June 30, 1978, totaled $149.246.657, representing 16 funds and 1,048 transactions. Interest collected on deposits for fiscal year 1977-78 totaled $9,262,405.96; the interest rate ranged from 4.75% to 8.4%. A list of banks and amounts deposited is attached.

The Government Securities in our portfolio, a copy of which is attached, consists of U.S. Treasury Bills, U.S. Treasury Notes, Federal Intermediate Credit Banks, Federal Home Loan Bank Bonds,

Federal National Mortgage Association Bonds, Federal Land Bank Bonds, Bank for Cooperatives, FNMA Discount Notes, Bankers Acceptances and Repurchase agreements. The maturity of these securities range from one day to six years, and interest is collected semiannually or at maturity depending on the security.

As of June 30, 1978, Government securities invested totaled $293,430,867.68, representing 4 funds and 876 transactions. Through the swap and trade program within the Moneymax system, we increased our principal for investing by $515,721 in 94 transactions, and by selling securities before the purchase date, we increased principal by an additional $62,421. Interest collected on government securities for fiscal year 1977-78 amounted to $15,244,670.31; the interest rate ranged from 5% to 8.77%. Total interest collected for fiscal year 1977-78, including deposits and government securities, amounted to $24,507,076.27 with a rate of return of 6.55%. The weighted average yield as of June 30, 1978 was 7.59%.

Since the current Treasurer took office in 1971, San Francisco has changed from a simple depositor of City revenues to a serious investor courted by the investment community. The Investment Division of the Treasurer's Office has gained national recognition for its performance and has served as a model for city, county and state treasurers throughout the country.

Inheritance Tax Division

As an introduction to this division, an explanation of the duties and responsibilities inherent to the conduct of a day's work is in order.

Personnel

1) The staff consists of five (5) persons:

   a. One (1) Principal Inheritance Tax Examiner who is the supervisor of the division;
   b. One (1) Senior Inheritance Examiner;
   c. Three (3) Inheritance Tax Examiners.

2) The persons comprising the staff are of an equal ethnic and cultural background, as example:

1 Female Caucasian	= 20%
1 Japanese	= 20%
1 Filipino	= 20%
2 Male Caucasians	= 40%

This is now referred to as an "affirmative action" program. However, it has been our practice for a number of years to accept any person who can by competitive examination qualify.

Each new employee must undergo an extensive training program. This will include learning or a refresher course in the Rules and Regulations of Inheritance Tax Laws and the California Probate Code. Perhaps, unknown to the general public, one of the prerequisites is a feeling of compassion for the families recently bereaved.

Duties

County treasurers perform three main functions under present laws.

1) Collect all inheritance tax payments on various estates and forward in a lump sum to State Treasurer three times monthly.

2) Examine and inventory all safe deposit boxes held in the County upon death of a renter or person having right of access.

3) Screen all applicants for consents to transfer assets of deceased persons and refer cases where a tax liability exists to the Inheritance Tax Attorneys at the office of the State Controller. Issue consents in other cases if appropriate.

County treasurers are uniquely equipped by the very nature of their office and its facilities to handle the collection of money paid for inheritance taxes, and are conveniently located for the taxpayers. Records relating to payment of taxes and consents to transfer are quickly available to attorneys, executors and public.

Ordinarily, on a daily basis, there will be three persons working outside the main office. One will be in the downtown city and financial districts; two in the outlying areas. Calendering or setting appointments in this manner is a necessity due to:

a. Most families use the facilities of a bank close to home for commercial and savings accounts and, so as to centralize all their activities, have a safe deposit box at the same banking institution.

b. The offer of free services and conveniences are incentives for safe deposit boxes from Savings and Loan Associations. Some families have more than three boxes of this nature, thus unnecessarily adding to the workload.

c. Commuters to the City use safe deposit boxes for personalty, the nature of which only pertains to their daily work and/or pleasure habits and schedules. This adds an estimated 22% additional nonrevenue, payroll cost to this division, and delays the inventories of boxes belonging to San Franciscans.

The Inheritance Tax Law is a State of California Law, administered by the State Controller. The State Controller has delegated to each of the county treasurers certain duties and functions to be performed on a commission basis for the state. There are three regional state office localities - Sacramento, Los Angeles and San Francisco.

Remittance to the State Treasurer of all tax and interest monies collected is made each ten days, except for the last "third" of a month where the number of days may vary. This remittance is the net sum collected, less commission, referees fees, transfers to other counties and refunds. (See exhibits A;A-1;A-2.)

For the duties outlined above a commission is earned based on a percentage of the amount collected. (See scale on exhibit A-1.)

A summary of the year's work indicates an increase in all areas of assigned duties except consents to transfer. This is a direct result of the General (Blanket) Consent issued to all banks and Savings and Loan Associations. (See exhibit B.)

Through diligence and prudence, costs of supplies were held to a minimum. This division was able to show a small income over expensés, perhaps, the only division in any City department to show that it is self-supporting.
(See exhibit C.)

As a convenience to the public and to alleviate the tensions created when the owner of a safe deposit box has been barred from access because of the law, we have provided to all financial institutions a pamphlet (copy atached), which explains the procedures and obligations of all concerned parties.

SETTLEMENT REPORT OF THE TREASURER

OF San Francisco COUNTY

Of inheritance taxes received by him under the provisions of the Revenue and Taxation Code, Division 2, Part 8, and amendments thereto, from June 21, 1978 to June 30, 1978.

YEAR END

TREASURER'S COMMISSIONS

(1)	Total Tax and Interest (Column 4 of IT-9)	$ 676,438.97
	Less: Refunds	- 0 -
(2)	Net Amount Subject to Commission for Above Period	$ 676,438.97
(3)	Commissions (from item (5) on reverse side)	$ 1,082.30

AMOUNT DUE STATE

Collections (Column 4, IT-9) Receipts No. 91502 to 91621 inclusive		$ 676,438.97
Deduct:		
Referees claims (paid claims attached)	$ 100.00	
Commissions per item (3) above	1,082.30	
Total Deductions		$ 1,182.30
Net Amount Due State		$ 675,256.67

I declare under penalty of perjury that the foregoing is full, true and correct, according to the records of my office.

Exhibit A

THOMAS C. SCANLON
County Treasurer

July 3, 1978
Date

IT-8 (Rev. 3/75)

COMPUTATION OF COMMISSIONS

4)	Net amount subject to commission for period (from item (2) on reverse side)	$ 676,438.97
(a)	Prior cumulative net collections for year (item (4)(b) of last prior Settlement Report)	33,434,077.10
(b)	Total cumulative net collections to date	$34,110,516.07
(c)	Commissions on (b) -- see table below	$ 84,526.82
(d)	Add 20% for qualified counties*	- 0 -
(e)	Total commissions to date	84,526.82
(f)	Less: Prior commissions this year (item (4)(e) of last prior Settlement Report)	- 83,444.52
5)	Commissions for this period (to item (3) on reverse side)	$ 1,082.30

Counties qualifying for additional 20%: Alpine, Inyo, Lassen, Mariposa, Modoc, Mono, Plumas, San Bernardino, Sierra and Trinity.

(4) (c)	8 M M	$42,750.00
	26,110,516.07 @.16%	41,776.82
		$84,526.82

COMMISSION RATE TABLE

Amount of Collections	Amount of Commission	
$ 0 - $ 250,000	2.5%	
250,000 - 1,000,000	$ 6,250 + 1.0%	over $ 250,000
1,000,000 - 2,000,000	13,750 + 0.5%	over 1,000,000
2,000,000 - 8,000,000	18,750 + 0.4%	over 2,000,000
8,000,000 - 100,000,000	42,750 + 0.16%	over 8,000,000
Over $100,000,000	189,950 + 0.1%	over 100,000,000

Plus an additional 20% of the commissions computed above for counties with (a) an area exceeding 10,000 square miles or (b) a population density of less than 5 per square mile at the time of the last regular federal census. A county qualifying under both (a) and (b) shall receive only one 20% increment.

Exhibit A-1

ANALYSIS OF COLLECTIONS AND DISBURSEMENTS

Total Collections	$35,581,575.91
Disbursements:	
Remitted to State	$34,714,703.68
Commissions	84,526.82
Referees fees	6,076.00
Paid to other counties	1,109.00
Cancelled payments	80,370.00
Refunds	694,790.41
	$35,581,575.91

Exhibit A-2

	Activity or Function	Fiscal Year 1977-78	Fiscal Year 1976-77	Fiscal Year 1975-76	Percentage of Change From Prior Fiscal Year
a.	Total collections	$35,581,575.89	$31,808,715.16	$35,697,494.87	+ 11.8%
b.	Refunds	694,790.41	not shown	not shown	-
c.	Collections subject to commission	34,886,785.48	31,808,715.16	35,697,494.87	+ 9.5%
d.	Commissions of "c" above	84,526.82	80,843.94	87,065.98	+ 4.5%
e.	Receipts written (87517-91621)	4104	4169	4179	-
f.	Average per receipt	8,500.67	7,629.11	8,542.11	+ 11.07%
g.	Consents to transfer	831	3108	3402	- 73.0%
h.	Safe deposit box inventories	3168	2792	2394	+ 13.0%
i.	Interest earned on collections	45,372.43	31,808.72	35,697.50	+ 42.0%

Exhibit B

City and County of San Francisco

Due to the particular circumstances of the City and County of San Francisco, certain additional precautions should be observed:

1. The law requires examination by the County Treasurer of all boxes located within the county boundaries, regardless of county of residence of decedent.

2. Due to the large number of commuter employees, a greater burden of examinations is placed upon the staff of the County Treasurer's Office.

3. The additional attraction of free safe deposit boxes has increased the number of examinations.

4. The normal delay of approximately three weeks for examination of a box must be expected.

Therefore, it is recommended and it is a common practice for the administrator of an estate to schedule an appointment for opening of a safe deposit box at the time of filing letters of administration so that the issuance of letters can coincide with the date of opening of the box.

Recent changes in inheritance tax laws have resulted in different procedures, penalties and payments determined upon the date of death. It is therefore recommended that each person involved obtain the current booklet of instructions from either the local Treasurer's office or the State office, to assure expedience in the correct procedures.

OFFICES OF THE STATE CONTROLLER

Inheritance Tax Division
785 Market Street, Room 1200
San Francisco, California 94103
Phone: (415) 557-0497

Inheritance Tax Divison
P.O. Box 1019
Sacramento, California 95805
Phone: (916) 445-6321

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

STATE INHERITANCE TAX INFORMATION

What The County Does

Whom You Should Contact

THOMAS C. SCANLON, Treasurer
City and County of San Francisco
Room 110, City Hall
San Francisco, California 94102
Phone: (415) 558-4488

State Inheritance Tax

The State of California may impose a tax on the estates of deceased persons based on the privilege of succession to the decedent's property. Although the County Treasurer acts as the authorized agent for the State of California in performing certain inheritance tax functions and may provide you with some information, it is not permitted to give legal advice. Should you require information we have provided the addresses and phone numbers for the State offices.

Collection of Taxes

State inheritance taxes are payable to the County Treasurer. The tax is delinquent 9 months from the date of death. Interest is charged on delinquent payments at 6% through 12/31/75 and 12% thereafter.

Safe Deposit Boxes

The County Treasurer is required by law to examine and list the contents of any safe deposit box to which a decedent had the right of access. This should be done before any other entry. (A will or burial instructions may be removed prior to the inventory in the presence of a bank official.) Upon completion of the inventory, the treasurer may issue a release of the contents to the authorized person or persons. We suggest you contact the bank or savings and loan company where the box is located to set up an appointment for a box inventory.

Consents To Transfer

Because it may be inconvenient for you to contact the state offices listed, the State Controller delegates authority to inheritance tax referees, county treasurers, banks, and savings and loan companies to transfer certain assets of estates subject to various provisions of state law. However, proceeds of life insurance policies, as well as annuity contracts, can only be released by the State Controller. Vehicles registered in the name of the decedent must be transferred by the Department of Motor Vehicles. Real estate transfers, after inheritance tax determinations and possible taxes are paid, are to be recorded through the County Recorder's office. In order to transfer jointly owned property it is necessary to record the following documents:

Affidavit Death of Joint Tenant
Release of Inheritance Tax Lien
Certified Copy of Death Certificate

The release is obtained from the State Controller's office or through the local inheritance tax referees.

Assistance of Tax Determination

The State Controller's Inheritance Tax Division is the taxing authority and, as such, is responsible for the determination of the tax to be charged, which may be based on a preliminary determination by the local inheritance tax referee. An attorney of your choice may assist you in completing the Inheritance Tax Form IT-22, which is submitted to the district office of the State Controller.

INCOME vs EXPENSES

Income:	
Commissions:	$84,526.82
Fee tags	537.50
Interest earned	45,372.43
Dormant account	302.12
TOTAL EARNINGS	130,738.87

Expenses:	
Salaries	$82,611.00
Fringe	20,652.00
Mileage	1,271.16
Telephone	4,778.74
Postage	2,125.00
Fast passes	264.00
Printing	3,154.06
TOTAL EXPENSES	114,855.96
Income over expense	$15,882.91

Exhibit C

DEPARTMENT: TREASURER 08

STATUS OF FEES AND CHARGES AS OF SEPTEMBER 1, 1978

Report Prepared By: G. Swanz

Phone: 4488

Fees, Charges, Etc.	Rate*	Date Rate Established	Previous Rate**	Estimated Annual Total Cost of This Service***	AUTHORITY**** Legal Basis	Who Sets?	Planned Change in Rate***** Proposed Fee	Effective Date
INHERITANCE TAX COMMISSIONS See footnote #1	$42,750.00 plus 0.16% on collections over $8MM	June 1/75		$114,856.- See page 2	Revenue & Taxation Code. Sec 14795	State Legislature		
MISCELLANEOUS SERVICE CHARGES See footnotes #2 & #3	$1.00	Feb 1/41		0	R & T Code Sec 14346	same		
	.50	same		0	R & T Code Sec 14144	same		
Interest earned on Commissions See footnote #4	various - average 6.558%	None		0	Gov't Code Sec 53601 and Adm Code Sec 10.79-2	same		

ADDITIONAL COMMENTS

#1. See attached schedule of 'sliding' commissions. (exhibit A)

#2. A fee of $1.00 for a copy of safe deposit box inventory was charged prior to December 1, 1977. Effective December 1st, 1977, Sacramento mandated that two (2) copies would be furnished free of charge. (exhibit B)

#3. For a copy of a paid receipt.

#4. Daily money market. Earnings for F/Y 1977/78 were based on an average daily holding of collections for 7 days. We believe this to be most conservative. Our projection for F/Y 1978/79 will be based on 8 days.

*Explain under "Comments" how established.

**Complete only if the rate has been changed since September. 1977.

***Include all direct and indirect costs specifically related to providing the service.

****Cite statuatory or other authority for imposing each fee and indicate the entity or official empowered to set the rate.

*****Complete only if a change is under consideration.

DEPARTMENT: TREASURER 08

Report Prepared By: G. Swanz

Phone: 4488

CASH FLOW RECEIPTS FROM FEES AND CHARGES
(IN THOUSANDS OF DOLLARS)

Fees, Charges, Etc.	CASH RECEIPTS BY MONTHS DURING 1977-78												Receipts FY 1976-77	Receipts FY 1977-78	Estimated Receipts FY1978-79
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.			
INHERITANCE TAX COMMISSIONS	7.908	6.141	3.188	3.982	4.660	5.106	4.416	4.140	5.651	3.547	25.315	15.812	80.843	84.526	80.000
MISCELLANEOUS SERVICE CHARGES													1.273	.537	.0004
INTEREST EARNED ON COMMISSIONS	.05	.04	.02	.02	.03	.03	.02	.02	.03	.02	.16	.10		43.695	48.8
TOTALS													82.116	128.69	128.8

Bond Interest and Redemption

We have this year seen the total redemption of the 1928 Hetch Hetchy Power Project. After fifty years of paying off the debt obligated in 1928, the final $600,000 was redeemed. During the next seven years we will see the gradual elimination of the remaining $4.5 million outstanding Hetch Hetchy bonded debt. We will then have eliminated the principal amount of $125 million of Spring Valley and Hetch Hetchy major water supply projects.

During the fiscal year, we accomplished the sale of $14 million various purpose general obligation bonds which leaves a total unsold balance of authorized bonds of approximately $32 million. In addition to the general obligation, in February we sold the first portion of the Sewer Revenue Bonds. This represented $55 million of a total authorization of $240 million as the City and County share, and amounts to 12½% of the project cost. The major portion of this billion dollar project will be Federally funded. At this writing we are investing the proceeds of the $90 million Airport Completion Revenue Bond sale. The sale cost was approximately 6.4%, but the proceeds have been invested at a minimum 8.85% and a maximum of 10.25% to date. Rates are still rising and we are therefore investing according to the maturity schedules and needs of the Airport as the better rates become available in those areas.

The activity of the bond redemption department for the last fiscal year is as follows:

BONDS	Amount	Items	COUPONS	Amount	Items
Local	$12,456,000	7,495	Local	7,373,477.00	85,230
Fiscal	19,175,000	5,860	Fiscal	11,160,267.50	122,126
			Registered	252,170.00	3,380
	$31,631,000	13,355		$18,785,914.50	210,736

Total amount of Bond and Coupon Redemption: $50,416,914.50
Total number of Bonds and Coupons Redeemed: 224,091

Summary

We have presented in detail the overview of the operations of our office. We look forward to continued effective and efficient operations during the coming year.

We have already suffered some of the austerity constraints imposed by the passage of Proposition 13. We must try to live with those that we cannot change, but we are also aware of the caution delivered to the Board of Supervisors by its President who said "To cut back budgets, is not necessarily the way to save money". I have already requested the reinstatement of deleted travel expenses. Some of the conferences are mandated by the State Controller and/or Treasurer. In re-presenting these requests to the Mayor for supplemental approval, we have been asked what financial benefit they may produce. We explained that the return of one warrant to Sacramento on a timely basis did produce $4,978.26 per day on September 19. We know there are two more such warrants due in the near future. We have attended and appeared to testify at numerous legislative hearings in Sacramento during the year. Our purpose is to support changes that would be beneficial to our investment program. As we have explained to the Mayor, if we can add one investment instrument which would improve our yield by as little as .01% of our $400 million portfolio, our gain would be a minimum of $400,000 per year. During the last year, we were successful in including a number of new investment opportunities which will become effective January 1, 1979. We were also successful in gaining legislative approval on other items which were ultimately vetoed by the Governor. For this reason we can feel justified in requesting a supplemental of $750.00 for travel expense which will return manifold benefits in excess of the cost. Inactivity in this area will continue the status quo. However, continued aggressive pursuit by our organization will open the area of opportunities which have proven to produce a more competitive market for our funds and thus, the continuing rising investment returns.

We have been compelled already to request, successfully, the reinstatement of some overtime funds. We have found the conversion to FAMIS, as well as the malfunction of our outdated IBM equipment have caused problems that could only be solved by extra hours of concerted effort. The outdated equipment will become obsolete upon the complete conversion to the new systems. Overtime has also been caused by our forced reliance on CETA as an alternative to increased permanent staff which has been eliminated from our budget requests. We have been complimented for our success in training twenty employees over the last five years.

These employees have been promoted to better and permanent positions, both within Civil Service and private industry. Our compliance with the intent of the program has resulted in an attrition of employees who have not been replaced. This has caused the required overtime work of our employees.

Among the project scheduled for this year which we had hoped to complete is the contractual payment for banking services in lieu of the present system of compensating balance payments. We have determined that the 16% reserve requirement for bank demand deposits has been an expensive absorption. We have also determined that the earnings rate used by the banks in calculating their cost is a much lower rate than we are offered for investment of our funds. Although we have been allowed the funds to initiate this program, we must coordinate the transition with the conversion to FAMIS by the E.D.P. We hope to contract for these bank services when we are assured of the proper specifications, and the award to an institution which is able to provide improved services at a more reasonable cost.

We have received many compliments for our efficient and innovative administration of cash management programs. Among others, we have been named Treasurer of the Bay Area Joint Power Transportation District; the select Committee of the State Treasurer for study of Proposition 13 impact on general obligation bonds; Investment Officer for the Airport Revenue bond fund receipts and Investment Officer for the Wastewater Management bond fund receipts. Although these nominations could have been offered to private investors in the area, they were offered to us; and we have willingly accepted these extra duties because the benefits will accrue to the people of the City and County of San Francisco.

We gratefully acknowledge the commendation of the Grand Jury and its recognition of the dedication of our staff and the expertise of our performance.

Attached is a copy of our reply to the Grand Jury.

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

GIN L. SO
CHIEF ASSISTANT TREASURER
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

October 2, 1978

Board of Supervisors
235 City Hall
San Francisco, California 94102

Attention: Gilbert H. Boreman
Clerk of the Board

Dear Mr. Boreman:

In accordance with your direction and in compliance with Section 933(c) of the California Penal Code, we offer the following comments in response to the Grand Jury report of September 20th, 1978:

There are two areas of Collectibles that must be addressed: a) The Federal; b) The State.

The Federal Government issues a check which is immediate "good funds" when presented to a bank which has sufficient time to redeem it at the Federal Reserve Bank (3 p.m.). We have sought the cooperation of all departments, and we are receiving support from the various budget divisions in implementing procedures to direct immediate delivery to the Treasurer of all Federal checks. We have made plans to attend a seminar on October 31 presented by the U.S. Department of the Treasury. If successful, we may soon receive all Federal money by wire deposit directly from Washington to our bank account, and thereby eliminate the paper instrument entirely. (This would be much the same as the Social Security recipient who may now have his monthly payment credited directly to his bank account.)

The State of California arranges payment in two ways: a) by direct deposit; b) by mail.

We have authorized the State Controller to deposit all payments to the Bank of America in Sacramento. That branch notifies our San Francisco depository that these funds have been received, and we are given immediate credit. As a general rule, regular and recurring deposits are handled in this manner with a monthly advance notification (sample attached) sent to our office. In special cases, such as the "bailout" funds, cigarette tax, homeowners rebate, etc., the State Controller insists on mailing our share. There are many advantages to the State for this procedure, not the least of which is float. In the case of misdirection or other mail delay, the warrant may be three or four days in the process of delivery. When we receive a warrant of a substantial amount, we deliver it back to Sacramento the same day. (See attached letter relating to bailout.)

We have again surveyed our payments to Sacramento. We have determined that in the case of our inheritance tax payments, our previous calculations had been based on the use of $34 million for seven days. A cursory check has shown that we are probably gaining from three to five days additional interest earnings on the float of the payment.

We are therefore alert to the impact of immediate control of receivables and shall continue to concentrate on and update procedures that will improve this system. During the second week of October we are expecting the receipt of nearly $100 million. We have rearranged the payment procedure so that we will have immediate use of those funds.

The reference is made to our rate of return. This is a variable that is completely unpredictable, and there is no consensus even among the experts that can be relied upon: As mentioned, we will receive a deposit of nearly $100 million. We have committed portfolio purchases of from 8.6% to 9.6% which will average approximately 9.00%. The bailout funds of $19.5 million received last week were invested at 9.22%. The average of our current portfolio investment is a return of 8.10% as compared to the figure used in the jury report of 6.55% for the last fiscal year.

If we are successful in arranging with the Federal Government for all County funds to be delivered by wire, we will have solved half of our problems. The direct deposit by the State to our Sacramento account solves our major local problems.

We have requested a supplemental appropriation, which among other items will allow us funds for immediate return of "exceptional" State warrants. As stated above, the same day return of the $19.5 million "bailout" warrant invested at 9.22% resulted in daily interest earnings of nearly $4,600. Our total request for the year is $750.00, and we believe that it is now receiving favorable consideration by the budget staff of the Mayor.

We are particularly pleased by the Grand Jury recognition of our efforts and their complimentary comments.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of California

TCS/et
Attachments

cc: Michael K. Tamony
Grand Jury Consultant
P.O. Box 27517
San Francisco, California 94127

KENNETH CORY

Controller of the State of California

SACRAMENTO, CALIFORNIA 95805

(916) 445-7684

August 22, 1978

TO: County Treasurer
County Auditor

Here is the schedule of payments that will be made to participating counties during the month of September under the "same day" deposit procedure:

Payment	Date of Deposit	
Social Welfare-Administration	September 5	1,781,141.75
Social Welfare-Administration	September 11*	
Motor Vehicle License Fees Apportionment	September 11	2,779,181.77
Social Welfare - AFDC	September 14	2,002,200.00
Cigarette Tax	September 15	235,297.31
Highway Users Tax	September 15	756,469.97
Property Tax Relief	September 15	
Local Sales Tax	September 18	3,852,471.59
Social Welfare-Administration	September 21*	855,700.00
School Apportionment	September 27	9,409,097.00
Social Welfare - AFDC	September 29	2,816,181.58

*Applies only to certain counties specifically designated by the Department of Social Services.

This schedule will provide you with advance information of the timing of the payments. We will continue to mail remittance advices two days prior to the date of deposit, which will provide you with the exact amount of payment.

If there is any question, please let us know.

Very truly yours,

KENNETH CORY, STATE CONTROLLER

By, W S Bierly

William S. Bierly, Chief
Division of Accounting

SMM/tf

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

September 26, 1978

GIN L. SO
CHIEF ASSISTANT TREASUR
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

Rudolf Nothenberg
Executive Deputy for Program
And Administration
200 City Hall
San Francisco, California 94102

Attention: Ray Sullivan, Senior Program Manager

Dear Mr. Sullivan:

I submitted a supplemental request on August 17, 1978, No. 1206 in the amount of $750, Index Code 308015, Department 8.

In accordance with our telephone conversation, I have itemized what I considered to be the foreseeable expenses which would be paid by this account as follows:

1.	January - Sacramento - 4 days summons Registration $25; Hotel $91; Mileage and Bridge and Meals $52	$168.00
2.	April - Los Angeles - Overnight - Legislative Committee Air travel $64 Round; Hotel $28; Meals $5	97.00
3.	June - Oxnard - 4 days summons Registration $25; Air transfer $96; Hotel $120 and Meals(?)	241.00
4.	October - Modesto (Auditor-Tax Collector summons) 2 nights Hotel $48; Mileage $35; Meals(?)	83.00
5.	September - Sacramento - pick up warrant 9/19/78 - $19.5 million - at least 2 additional warrants to come @ $25 each	75.00
6.	October - U.S. Treasury Seminar on Electronic Funds Transfer Registration $35 (We should send the three persons who work with this.)	35.00
7.	November - San Francisco - 2 days - legislation	0

Attention: Ray Sullivan
Senior Program Manager

Last year I attended and testified at six (6) committee hearings relating to investments, inclusion of additional instruments, etc., as follows:

If allowed, $25 per trip for Mileage and Meals	$150.00
Total	$849.00
If dues in the State Association of County Treasurers were reinstated	$ 25.00
	$874.00

LEGISLATION

AB 93 Chap 1138 Eff 1/1/78	Sections 53601 and 53635 of the Government Code This bill increases to 30% the amount of the agency's surplus money which may be invested in banker's acceptances.
AB 1151 Chap 867 State Only Eff 1/1/78	This bill includes among such eligible securities, first mortgages and first trust deeds upon real property.
AB 1904 Chap 65 Eff 1/1/79	Sections 53601 and 53635 of the Government Code (a) Commercial paper (b) Negotiable certificates of deposits
AB 2278	Zero interest rate on CD and permit longer than 1 year CD. Passed by Legislature - Vetoed by Governor.
SB 1330 Died	Use of first mortgages as collateral. See AB 1151 - Passed for State Treasurer only
SB 1332	Unclaimed, absent heir funds to be deposited with State Treasurer instead of County Treasurer. Set for hearing 6/29/78 Assembly Judiciary Committee.
SB 1820	State Bank. FAILED PASSAGE.

Attention: Ray Sullivan
Senior Program Manager

As I suggested, these functions are a necessary part of my job and I am obligated to attend to them. As an example, No. 5 listed above to pick up "bailout" warrants with two additional due later in the year, we were able to earn $4,500 per day and should expect that return on each of the additional warrants.

I thank you for your reconsideration of the possibility of submitting this request for approval.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

TCS/et

GOVERNMENT SECURITY INVESTMENTS OUTSTANDING AS OF 06/27/78
RUN ON : 06/27/78

PURCHASE DATE	MATURITY DATE	LINE NO.	BANK CODE	YIELD	FAR	COST	RATE	DESCRIPTION
ACCOUNT 0100 : GENERAL								
01/10/78	07/05/78	2126	2	7.350	1,000,000.00	965,777.78	7.0000	FNMD
04/28/78	07/05/78	2409	2	7.350	1,300,000.00	1,282,442.76	7.1500	TOKYO NY 1X1MM,3X100
02/23/78	07/10/78	2208	2	7.450	1,000,000.00	972,790.28	7.1500	TOKYO BA NY, 2X500
04/18/78	07/26/78	2361	2	7.340	2,000,000.00	1,960,950.00	7.1000	TOKYO NY 24X50,3X1,1X5
04/18/78	07/27/78	2362	2	7.340	4,000,000.00	3,921,111.11	7.1000	TOKYO NY 6X5,1X3,3X1,8X5
05/09/78	07/27/78	2435	2	7.630	5,000,000.00	4,918,805.56	7.4000	TAIYO KOBE SEATTLE 2X5,1
03/06/78	07/28/78	2244	2	7.410	5,000,000.00	4,858,000.00	7.1000	TOKYO NY B/A
04/13/78	07/28/78	2334	2	7.210	5,000,000.00	4,897,386.11	6.9700	TOKYO NY 10X5
04/13/78	08/03/78	2336	2	7.410	2,100,000.00	2,053,286.67	7.1500	TOKYO NY
04/13/78	08/04/78	2333	2	7.380	3,200,000.00	3,128,483.56	7.1200	TOKYO N.Y.
05/12/78	08/10/78	2451	2	7.840	2,000,000.00	1,962,050.00	7.5900	FUJI LA 4X500
04/20/78	08/16/78	2374	2	7.290	2,000,000.00	1,953,980.00	7.0200	TOKAI LA 2X1
05/10/78	08/16/78	2436	2	7.820	1,000,000.00	979,447.22	7.5500	SANWA NY 1X8,2X1
04/28/78	08/21/78	2404	2	7.080	10,000,000.00	9,781,819.44	6.8300	FNMD
05/05/78	08/22/78	2428	2	7.670	6,300,000.00	6,158,845.00	7.4000	TOKAI LA B/A 6X1MM,1X300
06/01/78	08/24/78	2491	2	8.080	5,000,000.00	4,908,766.67	7.8200	TAIYO KOBE, SEAT. 4X1,1X
05/05/78	08/25/78	2429	2	7.680	3,000,000.00	2,930,933.33	7.4000	TAIYO KOBE LA B/A 6X500
05/12/78	08/30/78	2449	2	7.910	5,000,000.00	4,883,583.33	7.6200	SANWA NY 9X5 4X1 2X50
06/06/78	09/05/78	2503	2	8.150	5,000,000.00	4,900,405.56	7.8800	TAIYO KOBE SEAT.3X1,2X5,
06/16/78	09/14/78	2543	2	8.220	4,000,000.00	3,920,500.00	7.9500	SUMITOMO SF BA 4X1
04/17/78	09/21/78	2359	2	7.040	3,000,000.00	2,911,818.33	6.7400	FNMD
06/09/78	09/21/78	2519	2	8.200	1,000,000.00	977,177.77	7.9000	TOKYO NY BA 2X500
06/14/78	09/25/78	2533	2	8.250	5,000,000.00	4,886,270.83	7.9500	SANWA SF BA 5X1
06/16/78	09/25/78	2544	2	8.320	4,400,000.00	4,300,997.56	8.0200	MITSUBISHI LA 5X5,6X2,7X
04/03/78	10/02/78	2350	2	6.950	5,000,000.00	5,000,000.00	6.9500	COOP
05/03/78	10/31/78	2413	2	7.980	6,000,000.00	5,771,638.33	7.5700	TOKAI LA
05/01/78	11/01/78	2411	2	7.000	2,000,000.00	2,000,000.00	7.0000	COOP
04/24/78	11/20/78	2391	2	7.360	1,000,000.00	959,166.67	7.0000	FNMD
04/24/78	01/02/79	2389	2	7.500	11,000,000.00	10,451,130.56	7.1000	FNMD
05/12/78	01/23/79	2450	2	8.000	5,000,000.00	4,731,555.56	7.5500	FNMD
06/06/78	01/25/79	2502	2	7.980	2,000,000.00	1,902,269.44	7.5500	FNMD
05/18/78	02/02/79	2459	2	8.000	15,000,000.00	14,182,083.33	7.5500	FNMD
04/12/78	04/03/79	2325	2	7.450	5,000,000.00	4,655,372.22	6.9700	TBIL
02/27/78	05/25/79	2214	2	7.500	2,000,000.00	2,000,000.00	7.5000	FHLB
12/02/77	11/30/79	2018	2	7.120	5,000,000.00	5,002,348.05	7.1250	T.NOTE
01/19/78	12/31/79	2157	2	7.430	1,000,000.00	997,680.42	7.1250	T.NOTES
04/25/78	01/31/80	2395	2	7.750	5,000,000.00	5,066,313.45	7.5000	T.NOTES
05/25/78	02/25/80	2485	2	8.100	10,000,000.00	10,000,000.00	8.1000	FHLB
03/31/78	03/31/80	2302	2	7.560	2,000,000.00	1,997,820.00	7.5000	T.NOTES
12/29/76	12/31/80	1055	2	5.860	1,000,000.00	1,004,137.23	5.8750	T.NOTES
12/30/76	12/31/80	1059	2	5.830	5,000,000.00	5,022,265.65	5.8750	T.NOTES

```
      PLABAC

NOTE:
 TBIL = TREASURY BILLS
 TB/N = TREASURY BONDS & NOTES
 TD   = TIME DEPOSITS
 REPO = REPURCHASE AGREE.
 BA   = BANKERS ACCEPT.
 DISCREPO = DISCOUNT REPO
 FNMD = FNMA DISCOUNTS
 FHDA = FHDA NOTES
 NCD  = NEGOTIABLE CD'S

SETTLEMENT DATE? (M D Y) 6 23 78
REINVESTMENT WILL BE COMPUTED AT 6.6%
OFF? (Y OR N) N
SELL CAND INFO:
   MAT? (M D Y) 12 4 78
   COUP? (XX.XXX) 7.65
   NAME? (XXXXXXXX) COOP
   BID? (XXX.XXX) 100
BUY CAND INFO:
   HOW MANY? 1

   MAT? (M D Y) 2 7 79
   COUP? (XX.XXX) 0
   NAME? (XXXXXXXX) FNMD
   ASK? (XXX.XXX) 7.58
OFF? (Y OR N) Y
SWAPS & TRADES PLAYBACK WRITTEN TO FILE ANSWER
 STOP
SRU'S:7.9
!LIST ANSWER

 SWAPS & TRADES PLAYBACK FOR SETTLEMENT ON  6/23/78

 BASE SECURITY-   VALUE:  1,034,053  PRICE: 100          AMT:  1,000,000
   MAT: 12/04/78 COUPON:  7.650 % COOP

  1 GPM:   2227.   VALUE:  1,036,280  PRICE: 7.58         MAT:  2/07/79 COUPON:  0.    % FNMD      AMT INV:  1,000,000
```

General Fund -
Executed 6/12 for 6/13/78
2227 + 2mm = $4,454.00

TIME DEPOSIT GENERAL JOURNAL

REPORT DATE: 7/06/78

LISTINGS FROM: 6/01/78 TO: 6/30/78

ALL ACCOUNTS

LINE NO.	REF. NO.	TRANSACTION DATE	TYPE	ACCT NO.	J.V. NO.	D.O. NO.	CODE	INTEREST DUE DATE 1	DATE 2	DATE 3	MATURITY DATE	% INT. RATE	PRINCIPAL	INTEREST PAYMENT	CUR. STS.	CODE DATE
2631	2351	6/01/78	I/PR	0100	00/0000	0	22				6/01/78	7.0000	1,300,000.00-	15,419.44	M	06/01/78
2632		6/01/78	PUR	0100	00/0000	4104	22	6/30/78	9/30/78		11/28/78	7.7500	1,000,000.00			06/01/78
2633		6/01/78	PUR	0100	00/0000	4103	22	6/30/78	QUARTERLY		6/01/79	8.0000	1,000,000.00			06/01/78
2634	2120	6/05/78	I/PR	0100	00/0000	0	10				6/05/78	6.8750	200,000.00-	2,482.64	M	06/05/78
2635	2123	6/05/78	I/PR	0922	00/0000	0	46				6/05/78	6.8750	300,000.00-	3,723.96	M	06/05/78
2636	2126	6/05/78	I/PR	0922	00/0000	0	46				6/05/78	6.8750	200,000.00-	2,482.64	M	06/05/78
2637	2127	6/05/78	I/PR	0100	00/0000	0	42				6/05/78	6.8750	1,000,000.00-	12,413.19	M	06/05/78
2638	2398	6/05/78	I/PR	0974	00/0000	0	2				6/05/78	6.8750	700,000.00-	8,689.24	M	06/05/78
2639		6/05/78	PUR	0100	00/0000	4106	10	6/30/78	QUARTERLY		6/05/79	8.0000	200,000.00			06/05/78
2640		6/05/78	PUR	0922	00/0000	4108	46	6/30/78			9/08/78	7.3750	200,000.00			06/05/78
2641		6/05/78	PUR	0922	00/0000	4107	46	6/30/78	9/30/78		12/05/78	7.7500	300,000.00			06/05/78
2642		6/05/78	PUR	0100	00/0000	4105	42	6/30/78	9/30/78		12/04/78	7.8750	1,000,000.00			06/05/78
2643		6/05/78	PUR	0974	00/0000	4109	2	6/30/78	9/30/78	12/31/78	3/02/79	7.8750	700,000.00			06/05/78
2644	2121	6/07/78	I/PR	0100	00/0000	0	44				6/07/78	6.8750	3,000,000.00-	38,385.42	M	06/07/78
2645	2129	6/07/78	I/PR	0100	00/0000	0	32				6/07/78	6.8750	1,000,000.00-	12,795.14	M	06/07/78
2646	2132	6/07/78	I/PR	0100	00/0000	0	31				6/07/78	7.0000	1,000,000.00-	13,027.78	M	06/07/78
2647	2135	6/07/78	I/PR	0100	00/0000	0	50				6/07/78	7.5000	100,000.00-	1,395.83	M	06/07/78
2648		6/07/78	PUR	0100	00/0000	4110	44	6/30/78	9/30/78		12/08/78	7.7500	3,000,000.00			06/08/78
2649		6/07/78	PUR	0100	00/0000	4111	32	6/30/78	9/30/78		12/07/78	8.0000	1,000,000.00			06/08/78
2650		6/07/78	PUR	0100	00/0000	4113	31	6/30/78	9/30/78	12/31/78	3/05/79	8.1250	1,000,000.00			06/08/78
2651		6/07/78	PUR	0100	00/0000	4112	50	6/30/78	9/30/78	12/31/78	1/03/79	7.8750	100,000.00			06/08/78
2652	2128	6/08/78	I/PR	0100	00/0000	0	40				6/08/78	7.0000	3,000,000.00-	39,666.67	M	06/08/78
2653	2131	6/08/78	I/PR	0100	00/0000	0	30				6/08/78	6.9000	1,500,000.00-	19,550.00	M	06/08/78
2654		6/08/78	PUR	0100	00/0000	4114	40	6/30/78	QUARTERLY		6/08/79	8.1250	3,000,000.00			06/08/78
2655		6/08/78	PUR	0100	00/0000	4115	30	6/30/78			9/06/78	7.5000	1,500,000.00			06/08/78
2656	2136	6/12/78	I/PR	0100	00/0000	0	42				6/12/78	6.8750	3,000,000.00-	41,250.00	M	06/12/78
2657	2141	6/12/78	I/PR	0100	00/0000	0	63				6/12/78	6.8750	500,000.00-	6,875.00	M	06/12/78
2658	2148	6/12/78	I/PR	0100	00/0000	0	40				6/12/78	7.0000	500,000.00-	7,000.00	M	06/12/78
2659		6/12/78	PUR	0100	00/0000	4116	42	6/30/78	9/30/78		12/11/78	7.8750	3,000,000.00			06/12/78
2660		6/12/78	PUR	0100	00/0000	4118	40	6/30/78	QUARTERLY		6/12/79	8.1250	500,000.00			06/12/78
2661	2156	6/16/78	I/PR	0100	00/0000	0	24				6/16/78	6.8750	475,000.00-	6,894.10	M	06/16/78
2662		6/16/78	PUR	0963	00/0000	4120	8	6/30/78	9/30/78		2/04/79	8.2000	100,000.00			06/15/78
2663		6/16/78	PUR	0100	00/0000	4119	24	6/30/78	9/30/78		1/02/79	8.2000	475,000.00			06/15/78
2664	2161	6/20/78	I/PR	0100	00/0000	0	33				6/20/78	7.1250	350,000.00-	5,541.67	M	06/20/78
2665	2162	6/19/78	I/PR	0100	00/0000	0	40				6/19/78	7.1250	100,000.00-	1,583.54	M	06/19/78
2666	2427	6/19/78	I/PR	0100	00/0000	0	40				6/19/78	7.0000	300,000.00-	4,608.33	M	06/19/78
2667		6/19/78	PUR	0100	00/0000	4121	40	6/30/78	9/30/78		12/18/78	8.0000	400,000.00			06/19/78
2668		6/20/78	PUR	0100	00/0000	4123	33	6/30/78	9/30/78	12/31/78	1/10/79	8.2000	350,000.00			06/19/78
2669		6/22/78	PUR	0100	00/0000	4124	59	6/30/78	9/30/78	12/31/78	1/18/79	8.4000	100,000.00			06/22/78
2670	1744	6/30/78	INT	0100	00/0000	3843	66				7/05/78	7.0000		1,769.44		
2671	1795	6/30/78	INT	9492	00/0000	3855	48				7/18/78	6.0000		3,033.33		
2672	1807	6/30/78	INT	0968	00/0000	3861	14				7/26/78	6.0000		1,137.50		

BANK SUMMARY REPORT OF TIME DEPOSITS 06/30/78
WHICH MATURE AFTER 06/30/78

ACCT. NO.	PRINCIPAL	MAT DATE	INT. RATE
10	IMPERIAL BANK 12.5MM		
TOTAL	200,000.00	.1%	
11	CALIFORNIA CANADIAN BANK		
100	1,000,000.00	04/06/79	7.3750
100	1,000,000.00	03/20/79	7.3750
TOTAL	2,000,000.00	1.3%	
12	BANK OF CANTON 4MM		
100	1,300,000.00	12/01/78	7.6250
100	2,000,000.00	07/10/78	7.1250
100	1,500,000.00	11/20/78	7.7500
100	3,225,000.00	11/10/78	7.6250
TOTAL	8,025,000.00	5.4%	
14	CROCKER NATIONAL BANK 248.7MM		
100	180,000.00	08/21/78	7.2500
100	425,000.00	12/05/78	7.0000
100	3,000,000.00	11/14/78	7.6250
745	2,250,000.00	10/10/78	7.3750
968	75,000.00	07/26/78	6.0000
TOTAL	5,930,000.00	4.0%	
16	COMMERCIAL BANK OF SAN FRAN 2.5		
100	900,000.00	03/15/79	7.6250
100	500,000.00	01/30/79	7.5000
100	100,000.00	01/10/79	7.4500
100	1,000,000.00	01/03/79	7.1250

DATE: 4/07/78 CASH FLOW PROJECTION REPORT

PERIOD: 4/10/78 TO 2/28/79

DATE	DA.	REVENUE	DISBURS.	NET (R-D)	CUM NET
04/10/78	M	18,750,000	3,558,000	15,192,000	15,279,000
04/11/78	T	17,965,000	6,657,000	11,308,000	26,587,000
04/12/78	W	38,404,000	2,683,000	35,721,000	62,308,000
04/13/78	T	23,601,000	6,304,000	17,297,000	79,605,000
04/14/78	F	40,787,000	3,791,000	36,996,000	116,601,000
04/17/78	M	16,204,000	4,944,000	11,260,000	127,861,000
04/18/78	T	5,682,000	3,089,000	2,593,000	130,454,000
04/19/78	W	2,285,000	3,936,000	-1,651,000	128,803,000
04/20/78	T	1,949,000	4,547,000	-2,598,000	126,205,000
04/21/78	F	3,024,000	-2,621,000	403,000	126,608,000
04/24/78	M	4,342,000	3,494,000	848,000	127,456,000
04/25/78	T	1,585,000	5,625,000	-4,040,000	123,416,000
04/26/78	W	5,859,000	4,161,000	1,698,000	125,114,000
04/27/78	T	10,604,000	2,784,000	7,820,000	132,934,000
04/28/78	F	4,859,000	12,260,000	-7,401,000	125,533,000
05/01/78	M	14,997,000	3,840,000	11,157,000	136,690,000
05/02/78	T	2,906,000	13,422,000	-10,516,000	126,174,000
05/03/78	W	11,710,000	17,211,000	-5,501,000	120,673,000
05/04/78	T	10,319,000	12,200,000	-1,881,000	118,792,000
05/05/78	F	1,331,000	5,893,000	-4,562,000	114,230,000
05/08/78	M	10,978,000	6,188,000	4,790,000	119,020,000
05/09/78	T	6,832,000	4,182,000	2,650,000	121,670,000
05/10/78	W	4,415,000	3,121,000	1,294,000	122,964,000
05/11/78	T	1,626,000	4,805,000	-3,179,000	119,785,000
05/12/78	F	11,834,000	4,116,000	7,718,000	127,503,000
05/15/78	M	11,422,000	10,910,000	512,000	128,015,000
05/16/78	T	3,726,000	8,251,000	-4,525,000	123,490,000
05/17/78	W	6,243,000	5,973,000	270,000	123,760,000
05/18/78	T	12,912,000	5,421,000	7,491,000	131,251,000
05/19/78	F	1,217,000	3,828,000	-2,611,000	128,640,000
05/22/78	M	10,908,000	3,096,000	7,812,000	136,452,000
05/23/78	T	5,671,000	3,817,000	1,854,000	138,306,000
05/24/78	W	7,340,000	2,972,000	4,368,000	142,674,000
05/25/78	T	9,110,000	4,404,000	4,706,000	147,380,000
05/26/78	F	15,433,000	11,863,000	3,570,000	150,950,000
05/29/78	M	MEMORIAL DAY			
05/30/78	T	8,150,000	6,449,000	1,701,000	152,651,000
05/31/78	W	11,394,000	2,838,000	8,556,000	161,207,000
06/01/78	T	5,759,000	8,231,000	-2,472,000	158,735,000
06/02/78	F	4,503,000	12,699,000	-8,196,000	150,539,000
06/05/78	M	5,640,000	8,165,000	-2,525,000	148,014,000
06/06/78	T	3,374,000	7,494,000	-4,120,000	143,894,000
06/07/78	W	6,269,000	6,857,000	-588,000	143,306,000
06/08/78	T	6,876,000	3,550,000	3,326,000	146,632,000
06/09/78	F	2,694,000	6,782,000	-4,088,000	142,544,000
06/12/78	M	6,553,000	2,923,000	3,630,000	146,174,000

F
75
1
30/78

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

August 9, 1978

GIN L. SO
CHIEF ASSISTANT TREASURER
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

Library (Document Dept.)

AUG 1 1 1978

DOCUMENTS DEPT.
S.F. PUBLIC LIBRARY

Subject: Treasurer's Annual Cash Balance Sheet
6/30/78

The attached Treasurer's Annual Cash Balance Sheet for Fiscal Year 1977-78 is the final one in the current format. Beginning July 1, 1978 under the new FIRM System, the Controller's Office will be issuing Report No. 34 a monthly trial balance which would include cash balances at beginning of the year, debits to date and ending balances. If you wish to obtain a final Report 34 for the year 1978-79 in July or August of 1979, please contact Mr. Ken Adams of the FIRM Project at Ext. 5885.

Very truly yours,

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

Stanley K.D. Koo

Stanley K.D. Koo
Head Accountant

SKDK/et
Attachment

CITY AND COUNTY OF SAN FRANCISCO

TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/78

FUND NO.	DESCRIPTION	06/30/77 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/78 CASH ON HAND
		CURRENT FUNDS				*CURRENT FUNDS*	
100.000	GENERAL FUND	50,250,015.93	288,696,009.00	1,129,679,312.91	689,586,833.75-	730,728,887.36-	48,309,616.73
601.000	BOND INT&RED RESERVE-GC	196,062.64	.00	26,729,238.90	.00	25,610,347.50-	1,314,954.04
601.010	BOND INT - GEN. CITY	179,001.25	56,647.92	10,557,805.00	10,581,456.25-	8,232.50-	203,765.42
601.020	BOND REDEMP - GEN. CITY	65,000.00	.00	15,060,000.00	15,070,000.00-	.00	55,000.00
603.010	BOND INT - PSE	116,182.50	38,822.59	8,178,401.25	8,204,458.75-	2,343.75-	126,603.84
603.020	BOND REDEMP - PSE	15,200.00	.00	16,610,000.00	16,561,000.00-	.00	64,200.00
605.000	EMERGENCY RESERVE	411,529.00	.00	5,135,202.48	.00	1,590,181.22-	3,956,550.26
606.000	HOTEL ROOM TAX	3,683,983.39	12,059,110.19	20,010.29	.00	15,314,837.21-	448,266.66
607.000	CAPITAL IMPROVEMENT	5,427,289.04	38,018,044.42	.00	.00	42,668,117.04-	777,216.42
608.000	OFF STREET PARKING	3,280,457.29	1,258,136.43	59,142.00	.00	435,849.27-	4,161,886.45
609.000	SPECIAL ELECTION	.00	.00	.00	.00	.00	.00
610.000	FEDERAL REVENUE SHARING	1,988,676.45	20,861,850.16	892,871.93	.00	21,453,980.89-	2,289,417.65
613.000	ALCOHOL BEVERAGE LICENSE	.00	1,185,282.94	185,282.94	.00	1,370,565.88-	.00
614.000	HIGHWAY TRAFFIC CONTROL	.00	9,338,368.66	.00	.00	9,338,368.66-	.00
615.000	MOTOR VEHICLE LICENSE	.00	7,304,237.15	.00	.00	7,304,237.15-	.00
616.000	SPECIAL PUBLIC HEALTH	.00	42,188.00	126,558.00	.00	168,746.00-	.00
617.000	UNAPPORT. BANK INTEREST	.00	17,158,930.01	3,026.86	.00	17,161,956.87-	.00
618.000	SEWER SERVICE FUND	496,115.00	13,613,474.55	6,000,427.67	.00	18,396,311.21-	1,713,706.01
619.000	ANIMAL CONTROL & WELFARE	171,351.50	196,521.00	4.00	.00	268,990.00-	98,886.50
621.000	FINE ARTS MUSEUM	113,441.69	418,821.33	6,622,270.67	2,575,892.56-	4,443,193.50-	135,447.63
624.000	DELINQUENT TAX INSTALL	1,381,450.68	520,191.37	1,613.57	.00	1,327,401.86-	575,853.76
625.000	REDEMPTION OF PROPERTY	8,863.10	4,189,145.99	1,331,741.93	.00	5,529,493.52-	257.50
626.000	TAX COLLECTOR-TAXES	1,847,151.16	400,837,506.90	87,201,865.05	.00	487,813,286.02-	2,073,237.09
627.000	OPEN SPACE & PARK RENOV	4,937,713.21	1,026.50	3,420,550.03	.00	6,038,948.56-	2,320,341.18
631.000	PUBLIC LIBRARY	955,832.79	420,474.25	10,445,611.45	5,872,157.83-	5,503,098.34-	446,662.32
641.000	PUBLICITY & ADVERTISING	856,272.70	2,604.00	4,003,006.68	862,566.50-	2,585,545.03-	1,413,771.85
642.000	WELFARE ASSIST.& ADM.	4,591,233.26	80,452,284.92	4,141,637.32	.00	80,423,578.82-	8,761,576.68
646.000	CANDLESTICK PARK	145,204.30	1,329,767.54	1,127,735.84	.00	2,476,000.00-	126,707.68
647.000	SAN FRANCISCO ZOO FUND	579,065.24	464,577.82	.00	.00	297,985.00-	745,658.06
648.000	MARINA YACHT HARBOR	711,845.85	509,566.76	79,437.97	241,981.86-	432,768.85-	626,099.87
651.000	RECREATION AND PARK	3,621,127.67	2,782,406.78	38,649,682.09	21,452,040.73-	18,312,375.86-	5,288,799.95
660.000	SFUSD-SPECIAL RESERVE	1,533,087.27	19,769,688.32	11,094,642.80	8,398,916.37-	30,359,007.89-	6,360,505.87
661.000	S.F.UNIFIED SCHOOL DIST	19,602,254.22	26,289,090.85	196,523,252.37	167,175,970.79-	54,565,879.24-	20,672,747.41
662.000	CHILDRENS CENTER	3,396,412.92	4,186,558.91	9,426,792.95	11,538,068.66-	4,417,565.10-	1,054,131.02
663.000	DEV.CENTERS HANDICAPPED	460,424.17	222,855.00	714,330.21	52,316.15-	1,218,206.99-	127,086.24
665.000	COUNTY SCHOOL SERVICE	38,703.04	188,184.56	3,286,655.80	584,840.73-	2,733,113.03-	195,589.64
666.000	SFUSD - CAFETERIA	3,033,220.29	6,394,249.51	31,148.88	216,934.25-	8,715,870.04-	525,814.39
667.000	SFCCD - SPEC. RESERVE	8,509,194.58	21.39	28,671,582.10	226,342.44-	30,151,841.91-	6,802,613.72
668.000	SFCCD - CAFETERIA	46,142.52	368,722.31	47,424.07	323,492.00-	91,482.58-	47,314.32
669.000	SF COMM COLLEGE-GEN.FUND	6,825,875.20	25,561,101.27	27,193,697.50	39,460,688.93-	11,946,129.86-	8,173,855.18
670.000	SFCCD CHILD DEVELOPMENT	25,773.53	.00	67,354.34	3,874.92-	73,640.63-	15,612.32
671.000	SPECIAL GAS TAX	14,862,932.55	7,233,334.05	42,658,925.06	2,710.97-	52,465,969.54-	12,286,511.15
681.000	ROAD FUND	3,502,166.26	3,825,605.00	15,574,330.19	3,769,003.85-	16,169,511.61-	2,963,585.99
691.000	WAR MEMORIAL	287,595.64	281,036.52	1,788,467.04	746,536.37-	1,430,239.33-	180,323.50
695.000	LIGHT HEAT POWER-PUC	2,100,186.00	32,100.75	17,016,249.90	3,037,665.44-	13,722,574.97-	2,388,296.24

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/78

FUND NO.	DESCRIPTION	06/30/77 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/78 CASH ON HAN
696.100	AUDITORIUM	167,930.42-	.00	.00	.00	.00	167,930.42-
696.200	FIREMENS RELIEF AND PEN	171,332.32-	.00	.00	.00	.00	171,332.32-
696.300	POLICE RELIEF AND PEN	103,235.58-	.00	.00	.00	.00	103,235.58-
697.000	RETIREMENT SYSTEM-CURR	431,070.22	643,834.64	17,700,348.61	10,501,645.42-	8,038,686.35-	234,921.70
698.000	CASH RESERVE	26,265,104.48	.00	87,094,229.78	.00	82,339,409.22-	31,019,925.04
699.000	HEALTH SERVICE SYS-CURR	155,301.72	456.54	713,169.34	381,113.02-	270,089.38-	217,725.20
705.000	PUC - GENERAL OFFICE	160,074.77	.00	1,983,880.71	769,313.30-	777,379.39-	597,262.79
725.000	AIRPORT OPERATING	8,641,493.00	42,808,733.56	6,504,276.14	13,979,848.89-	32,133,287.85-	11,841,365.96
728.000	SPECIAL AVIATION	22,985.18	5,000.00	5,000.00	.00	30,000.00-	2,985.18
735.000	MUNICIPAL RAILWAY OPER'G	487,312.81	46,766,518.35	92,638,045.66	70,358,667.41-	74,393,970.74-	4,860,761.33-
745.000	WATER OPERATING	4,477,911.33	36,694,319.16	17,739,126.96	15,228,750.56-	38,637,837.72-	5,044,769.17
755.000	HETCH HETCHY PROJECT OPR	301,464.06	55,520,828.60	37,681,711.91	11,794,645.01-	72,247,956.69-	9,461,402.87
775.000	S.F.HARBOR IMPROVEMENT	4,363,974.91	16,078,821.17	22,318,665.02	6,327,875.63-	32,679,604.64-	3,753,980.83
	*** TOTAL CURRENT FUNDS	195,118,227.99	1,194,627,057.64	2,014,735,744.17	1,135,887,609.34-	2,076,614,882.57-	191,978,537.89
		CAPITAL FUNDS				*CAPITAL FUNDS*	
801.000	REAL PROPERTY-GENERAL	1,475,171.38	199,906.25	2,299,187.58	.00	2,416,411.86-	1,557,853.35
802.000	REAL PROPERTY-SCHOOL	115,873.46	.00	.00	.00	.00	115,873.46
804.000	1944 SEWERS	70,636.71	.00	.00	.00	.00	70,636.71
805.000	1948 JUVENILE HOME	1,943.30	.00	.00	.00	.00	1,943.30
806.000	1947 STREET IMPROVE	798,718.05	.00	35,626.00	.00	36,168.74-	798,175.31
807.000	1947 RECREATION	7,072.20	.00	.00	.00	.00	7,072.20
808.000	1947 OFF STREET PARKING	382,582.24	14,302.93	.00	.00	.00	396,885.17
809.000	1948 SCHOOLS	.00	.00	.00	.00	.00	.00
810.000	1948 SEWAGE TREATMENT	4,034.28	.00	.00	.00	4,034.28-	.00
811.000	1952 FIREHOUSE	5,971.36	.00	.00	.00	.00	5,971.36
812.000	1954 SEWERS	38,007.30	.00	.00	.00	38,007.30-	.00
813.000	1954 LAGUNA HONDA HOME	5,252.76	.00	.00	.00	.00	5,252.76
814.000	1954 S.F. HOSPITAL	13,367.45	.00	.00	.00	.00	13,367.45
815.000	1954 EXHIBIT HALL	8,383.33	.00	.00	.00	.00	8,383.33
817.000	1955 PLAYGD REC. CENTERS	69,661.92	.00	.00	.00	.00	69,661.92
818.000	1956 HALL OF JUSTICE	33,916.02	.00	.00	.00	.00	33,916.02
819.000	1956 SCHOOLS	.00	.00	.00	.00	.00	.00
820.000	1958 RECREATION - PARK	1,759.79	.00	.00	.00	.00	1,759.79
821.000	1959 CIVIC AUDITORIUM	17,074.33	.00	.00	.00	.00	17,074.33
822.000	1959 PALACE OF FINE ARTS	269.13	.00	.00	.00	.00	269.13
823.000	1960 DE YOUNG MUSEUM	16,862.93	.00	.00	.00	.00	16,862.93
824.000	1960 SEWERS	101,503.83	.00	1,443,104.00	.00	1,480,324.30-	64,283.53
825.000	1961 FORT FUNSTON	29,420.00	.00	.00	.00	.00	29,420.00
826.000	1964 SEWERS	1,215,475.09	.00	1,633,665.00	.00	1,715,110.09-	1,134,030.00
827.000	1964 STREET LIGHTING	382,064.01	645,000.00	1,463,845.00	170.00-	1,671,855.70-	818,883.31
828.000	1964 FIREHOUSES	414,496.05	.00	.00	.00	23,016.33-	391,479.72
829.000	1964 LOG CABIN RANCH	1,698.70	.00	.00	.00	.00	1,698.70
830.000	1964 SCHOOLS	75,324.54	.00	54,511.44	129.31-	58,294.25-	71,412.42
831.000	1965 MEDICAL CENTER	2,386,588.02	.00	86,473,640.00	.00	86,824,244.13-	2,035,983.89
832.000	1968 MARKET ST.IMPROVE	7,152,968.95	.00	36,281,309.05	360,930.00-	43,073,348.00-	.00
833.000	1968 SEWERS	4,441,027.37	.00	1,095,103.00	28,676.50-	2,050,551.76-	3,456,902.11

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/78

FUND NO.	DESCRIPTION	06/30/77 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/78 CASH ON HAND
834.000	1969 COMM COLL REV. BOND	.00	.00	.00	.00	.00	.00
835.000	1970 WATER POLL CONTROL	41,086,655.78	128,118.34	70,366,806.15	2,043,706.43-	78,107,918.08-	31,429,955.76
836.000	1971 FIRE PROTECTION	809,081.48	741,000.00	2,555,140.74	.00	2,730,604.12-	1,374,618.10
837.000	1972 ST & PARKWAY LTG	1,578,750.41	2,250,000.00	695,973.05	170.00-	1,437,075.44-	3,087,478.02
838.000	1972 SEWER	18,896,849.54	.00	11,176,695.00	92,805.25-	11,778,096.05-	18,202,643.24
839.000	1973 SCHOOL BLDG IMPROVE	59,583.47	.00	14,831,579.00	.00	14,671,042.93-	220,119.54
840.000	1974 FIRE PROT SYS IMPR	1,458,197.44	1,110,540.00	209,030.00	19,335.66-	1,011,923.55-	1,746,508.23
842.000	1976 SEWER REVENUE BOND	.00	56,169,868.46	.00	6,352,623.68-	297,407.00-	49,519,837.78
843.000	1977 REC PARK IRRIG	.00	1,560,000.00	.00	.00	.00	1,560,000.00
844.000	1977 FIRE PROTECTION	.00	1,730,000.00	.00	.00	480.00-	1,729,520.00
853.000	1947 MUNI RY. REHAB	23,868.11	.00	.00	.00	.00	23,868.11
855.000	1949 CHERRY VALLEY DAM	47,587.28	.00	.00	.00	.00	47,587.28
857.000	FEDERAL AIRPORT PROJECT	11,920,303.78	4,651,891.56	811,097.91	.00	9,513,164.36-	7,870,128.89
858.000	1955 HETCH HETCHY-POWER	2,454,166.15	.00	.00	.00	1,581.46-	2,452,584.69
859.000	1956 AIRPORT	60,733.14	.00	.00	.00	.00	60,733.14
860.861	1961 WATER	893,116.06	340.00	.00	4,445.65-	76,997.22-	812,013.19
862.000	1962 AIRPORT	90,431.74	.00	.00	.00	.00	90,431.74
863.000	1967 AIRPORT	19,304,270.06	1,428.51	9,096,997.09	640,753.16-	12,268,822.89-	15,493,119.61
865.000	FIFTH S.F.SEAWALL	535,289.64	.00	.00	.00	489,991.96-	45,297.68
866.000	1970 S.F. PORT REV.BOND	603,477.09	.00	16,989,190.00	.00	17,592,208.40-	458.69
867.000	1971 HARBOR IMPROVEMENTS	5,256,101.96	300,000.00	461,751.94	21,851.90-	927,061.70-	5,068,940.30
868.000	1972 WATER	6,266,516.79	6,000,080.00	.00	4,322.21-	680,018.52-	11,582,256.06
869.000	1975 AIRPORT REV. BOND	95,975,828.39	6,089,250.32	2,723,293.74	13,495,768.71-	34,186,106.98-	57,106,496.76
870.000	GEN OBLIG BOND TR AIRPT	820,000.00	63,750.00	851,875.00	.00	.00	1,735,625.00
	*** TOTAL CAPITAL FUNDS	227,407,932.81	81,655,476.37	261,549,420.69	23,065,688.46-	325,161,867.40-	222,385,274.01
		SPEC--TRUST FUND				*SPEC--TRUST FUND*	
902.000	ABSENT HEIRS	73,998.44	104,319.16	.00	26,173.15-	28,918.85-	123,225.60
903.000	COUNTY CLERK BAIL	1,500.00	.00	.00	500.00-	.00	1,000.00
904.200	MUNICIPAL COURT SPECIAL	1,017,008.52	4,793,318.20	54,993.00	4,917,936.18-	18,124.15-	929,259.39
905.000	DUPLICATE TAXES	257,399.70	.00	1,816,540.28	1,750,544.31-	3,027.82-	320,367.85
906.000	PARTIAL TAX PAYMENTS	163,445.45	457,274.07	.00	352,233.04-	.00	268,486.48
907.000	SHERIFF'S INMATE WELFARE	12,339.69	.00	32,753.91	1,465.15-	12,007.31-	31,621.14
908.000	FAMILY SUPPORT PROGRAM	472,535.92	3,691,359.05	3,802.15	3,402,466.84-	358.41-	764,871.87
909.000	MUNICIPAL COURT - BAIL	5,800.00	6,150.00	300.00	6,750.00-	.00	5,500.00
910.000	COUNTY CLERK-SPECIAL	1,647,471.00	5,001,907.75	3,026.86	5,462,829.96-	2,606.50-	1,186,969.15
911.000	EMPLOYEES RETIREMENT-TR.	15,157,376.87	292,522,206.57	115,638,672.01	403,355,468.26-	8,103,461.49-	11,859,325.70
912.000	DPW REFUNDABLE DEPOSITS	596,963.30	271,975.00	.00	101,727.59-	181,251.17-	585,959.54
913.100	2ND.S.F.SEAWALL SINK FD	136,060.00	.00	166,228.00	286,420.00-	.00	15,868.00
913.200	3RD.S.F.SEAWALL SINK FD	169,660.00	.00	218,420.00	368,100.00-	.00	19,980.00
913.300	4TH.S.F.SEAWALL SINK FD	1,115.25	.00	250,128.00	226,100.00-	.00	25,143.25
913.400	5TH S.F.SEAWALL SINKING	1,129,891.46	.00	3,308,481.50	4,207,042.50-	.00	231,330.46
913.500	INDIA BASIN SINK FUND	2,298.00	.00	21,108.00	19,780.00-	.00	3,626.00
913.600	PORT OF SF 1970 REV.INT	85,455.38	46,986.18	1,237,475.00	1,237,475.00-	.00	132,441.56
913.800	PORT OF SF 1970 REDEMP	1,000.00	.00	225,000.00	225,000.00-	.00	1,000.00
914.000	REALTY DEPOSITS	74,480.00	102,575.00	.00	5,000.00-	59,285.00-	112,770.00
915.000	SPECIAL BADGE	120.00	.00	.00	.00	.00	120.00

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/78

FUND NO.	DESCRIPTION	06/30/77 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/78 CASH ON HAND
917.000	STREET IMPROVEMENT	465.27	.00	.00	.00	.00	465.27
918.000	P/R DED -STATE RET-MIS	5,194.85-	562,219.67	52.78	514,001.34-	605.82-	42,470.44
919.000	FED W/H TAX GENERAL	2,373,253.01-	58,358,876.01	1,070,096.56	52,768,125.58-	2,882,041.77-	1,405,552.21
919.100	FED W/H TAX - SFUSD	41,363.61-	21,729,131.76	153,572.78	19,785,528.51-	473,854.53-	1,581,957.89
919.200	FEO W/H TAX - SFCCD	256,190.88-	5,214,554.89	131.24	4,532,456.39-	122,797.82-	303,241.04
919.300	FICA TAX-MUNI RAILWAY.	204,671.72-	3,035,946.25	.00	2,643,226.02-	22,812.31-	165,236.20
919.400	FED W/H TAX - MUNI RY	618,324.43-	10,461,093.47	138.66	9,131,804.86-	475,568.92-	235,533.92
919.700	FICA TAX-PARKING AUTH.	134.33	3,031.34	2,725,287.91	2,727,878.89-	52.78-	521.91
919.800	O.A.S.D.I	2,978,694.03	15,996,419.35	228.65	13,047,073.56-	24,815.62-	5,903,452.85
920.000	STATE W/H TAX-GENERAL	211,949.27-	11,888,916.69	144,473.05	10,888,316.35-	739.25-	932,384.87
920.100	STATE W/H TAX-SFUSD	2,787.55-	4,678,918.57	4,402.67	4,280,154.51-	7,332.96-	393,046.22
920.200	STATE W/H TAX-SFCCD	110,303.48	1,096,118.42	801.93	836,638.49-	143,018.33-	227,567.01
920.400	STATE W/H MUNI RY	42,103.06-	2,266,754.61	32,871.07	2,036,149.01-	18.15-	221,355.46
921.000	VOLUNTARY PAYROLL DEDUCT	120,431.40-	34,674,384.57	.00	31,520,506.12-	204,788.88-	2,828,658.17
922.000	HEALTH SERVICE SYSTEM	3,192,139.53	11,505,906.85	12,546,923.51	21,978,622.64-	7,718.77-	5,258,628.48
923.000	CORDNERS UNCLAIMED MONEY	19,305.94	1,311.23	.00	.00	810.52-	19,806.65
924.000	S.F. HARBOR PAYROLL DED	105.09	.00	.00	.00	.00	105.09
925.000	AOULT PROBATION-DEPOSIT	48,298.55	27,437.19	100.00	27,751.19-	12,821.77-	35,262.78
925.001	ADULT PROB WORK FURLOUGH	34,484.36	222,643.11	3,493.73	142,143.85-	82,653.04-	35,824.31
925.100	ADULT PROBATION-CLEARING	56,025.99	247,450.85	11,882.20	272,495.04-	21,452.95-	21,411.05
926.000	DORMITORY TRUST - SFCCD	550.00	20,600.00	.00	20,600.00-	.00	550.00
927.000	BUSINESS TAX SUSPENSE	165,862.05	76,520.58	.00	214,203.99-	.00	28,178.64
928.200	SHERIFF'S TRUST	541,627.04	3,698,229.29	1,252.19	3,573,040.88-	21,811.95-	646,255.69
928.700	WAR BOND (SAVING BONDS)	15,003.93-	796,689.75	186,276.07	882,778.49-	131.75-	85,051.65
929.000	STREET IMPROVE ORD.1934	23,267.50	44,842.27	228.78	45,044.08-	.00	23,294.47
929.100	JAIL STORES DEPOSIT	46,472.84	271,319.54	.00	31,909.71-	244,376.53-	41,506.14
929.200	LIBRARY CARD DEPOSIT	1,505.00	1,120.00	.00	660.00-	.00	1,965.00
929.300	JUVENILE COURT TRUST	16,138.79	11,180.17	50.00	21,836.86-	297.80-	5,234.30
929.400	CAL.PAL. LEGION OF HONOR	.00	.00	.00	.00	.00	.00
929.500	DEYOUNG MUSEUM	.00	.00	.00	.00	.00	.00
929.600	POLICE DEPOSIT	311.50	.00	.00	.00	.00	311.50
929.800	ELECTRICAL OEPOSITS	1,522.50	.00	.00	.00	.00	1,522.50
930.000	SOCIAL SERVICE TRUST	110.16	.00	.00	.00	.00	110.16
931.000	STATE HIGHWAY	12,235.31	24,246.37	.00	.00	28,842.01-	7,639.67
932.000	ANNA WADEN TRUST	33,469.38	.00	.00	.00	.00	33,469.38
933.000	VETERANS EOUCATION	385.00	.00	.00	.00	.00	385.00
933.100	HENRY STRAUSS BEQUEST	7,065.15	.00	.00	.00	.00	7,065.15
934.000	A. BRUNETTI BEQUEST	730.50	26.83	2.63	.00	.00	759.96
935.000	HERZSTEIN BEQUEST	15,496.27	607.53	.00	.00	.00	16,103.80
936.000	MARX BEQUEST	9,790.43	.00	.00	.00	.00	9,790.43
937.000	MCLEAN BEQUEST	1,062.66	.00	.00	.00	.00	1,062.66
938.000	OLSEN BEQUEST	1,172.54	.00	.00	.00	59.56-	1,112.98
939.000	JENNY STOY BEQUEST	516.53	.00	.00	.00	.00	516.53
940.000	STORYLAND FUNO	3,475.49	.00	.00	.00	.00	3,475.49

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/78

FUND NO.	DESCRIPTION	06/30/77 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/78 CASH ON HAND
941.000	BD OF TRUST LEG.OF HONOR	46,011.20	1,749.28	282,040.00	640.13-	296,533.20-	32,627.15
942.943	ROBINSON BEQUEST	3,000.04	3,100.00	2,875.50	5,122.77-	20.00-	3,832.77
944.000	LOG CABIN RANCH WELFARE	123.40	.00	.00	119.49-	.00	3.91
945.000	STRYBING BEQUEST	115.06	.00	.00	.00	.00	115.06
946.000	L.F. LEWIS BEQUEST	182.47	52.00	.00	.00	.00	234.47
947.948	WINDELL BEQUEST	1,384.76	15,937.50	59.56	15,946.24-	.00	1,435.58
949.100	FUHRMAN - JOINT & LAND	90,594.98	151,463.87	76.47	1,388.00-	87,844.98-	152,902.34
949.120	FUHRMAN - PARK	459,907.15	12,072.22	43,922.49	.00	30,905.06-	484,996.80
949.140	FUHRMAN BEQUEST-LIBRARY	230,497.68	14,996.34	47,453.57	3,582.42-	59,241.08-	230,124.09
950.000	INFANTILE PARALYSIS	35.16	.00	.00	.00	.00	35.16
950.100	WILBERT BEQ YOUTH GUIDE	305.13	.00	.00	.00	1.41-	303.72
950.200	BICENTENIAL FUND	26,465.71	3,628.94	.00	906.19-	.00	29,188.46
950.400	LEROY SINDELL TRUST	1,736.30	175.00	.00	30.00-	.00	1,881.30
950.500	SWARTZ BEQUEST	10,000.00	.00	.00	.00	.00	10,000.00
950.600	S.F HOSP.CHILDREN WARD	1,144.98	.00	.00	.00	.00	1,144.98
950.700	DEYOUNG MUS ART TRUST	12,533.55	71,235.00	.00	62,662.11-	405.85-	20,700.59
950.800	LIBRARY PUBLICATION FUND	6,410.01	2,384.23	.00	12.50-	160.00-	8,621.74
950.900	HERBST FOUNDATION GIFT	1,262.03	.00	.00	.00	.00	1,262.03
951.000	BAY AREA AIR POLLUTION	.00	.00	.00	.00	.00	.00
952.000	P.P.I.E SCHOLARSHIP INT.	10,994.62	656.80	.00	.00	.00	11,651.42
953.000	FALLON BEQUEST	299.94	.00	.00	.00	.00	299.94
954.000	WAR MEML MAINT & CAPT IM	920.00	.00	.00	.00	.00	920.00
955.000	SUTRO BEQUEST	1,279.00	300.00	.00	.00	.00	1,579.00
956.000	STEINBERG BEQUEST	10.09	.00	.00	.00	.00	10.09
956.100	RECREATION & PARK GIFT	530,875.88	46,865.33	.00	403.06-	5,317.00-	572,021.15
957.000	CANDLESTICK PARK	.00	.00	96,798.25	.00	96,798.25-	.00
957.100	W. H. NOBLE BEQUEST	259,999.82	2,099,001.74	1,000,000.00	20,741.49-	1,350,691.00-	1,987,569.07
958.000	LEON SALINGER BEQUEST	.00	12,637.58	20.00	6,244.40-	2,875.50-	3,537.68
959.100	S.F HOSP.GIFT FUND	5,858.86	8,264.66	150.00	2,139.86-	.00	12,133.66
959.200	PRISONERS WELFARE FUND	3,467.91	.00	.00	44.49-	363.07-	3,060.35
959.300	TUBERCULOSIS TRUST	2,159.28	.00	.00	.00	.00	2,159.28
959.400	LAGUNA HONDA WORK SHOP	5,851.15	.00	.00	.00	.00	5,851.15
959.500	SNEIDE BEQUEST	135.20	.00	.00	.00	.00	135.20
959.600	LAGUNA HONDA GIFT FUND	34,403.76	2,631.25	10.00	50.00-	9,407.45-	27,587.56
959.700	POLICE RANGE	666.85	.00	.00	.00	.00	666.85
959.800	GEO.WILSON MEYER COLL.	742.89	.00	.00	.00	.00	742.89
959.900	SPECIAL ANECDOTAL BOOK	1,130.42	480.00	.00	386.03-	.05-	1,224.34
960.000	METHODONE TREATMENT FUND	280.14	.00	.00	.00	.00	280.14
961.000	MIRANDA LUX FOUNDATION	.00	.00	.00	.00	.00	.00
962.000	CONDON REQUEST	11,513.59	.00	.00	.00	.00	11,513.59
963.000	MARCIA MC DONALD	589,126.05	131,740.67	550,341.67	5,611.68-	1,127,802.28-	137,794.43
964.000	LEVI STRAUSS FUND	766.92	.00	.00	206.00-	.00	560.92
965.000	LIBRARY GIFT FUND	3,790.87	670.55	47.00	401.55-	47.90-	4,058.97
966.000	NELL O' CONNELL TRUST	12,090.21	2,591.71	.00	.00	3,020.61-	11,661.31

CITY AND COUNTY OF SAN FRANCISCO
TREASURERS ANNUAL CASH ACCOUNT

ANNUAL BALANCE SHEET 06/30/78

FUND NO.	DESCRIPTION	06/30/77 CASH ON HAND	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	06/30/78 CASH ON HAND
967.000	WALTER JOHNSON TRUST	.00	.00	.00	.00	.00	.00
968.000	MARTIN HELLER BEQUEST	113,450.84	4,534.38	.00	.00	.00	117,985.22
969.000	LITTER CONTROL	2,209.44	6,555.00	.00	1,723.46-	2,706.89-	4,334.09
970.000	RAYMOND BEQUEST	33.00	.00	.00	.00	15.00-	18.00
970.100	MAGNANI BEQUEST	5.00	.00	.00	.00	.00	5.00
971.000	ABBEY PARKER BEQUEST	3,384.47	.00	.00	.00	.00	3,384.47
972.000	COMM. RENEWAL PROGRAM	19,606.98	.00	6,120.00	.00	6,120.00-	19,606.98
973.000	CLAUD GOURLEY BEQUEST	89,473.54	.20	50.98	.00	5,950.10-	83,574.62
974.000	LE ROY VANE BEQUEST	302,197.06	436,972.83	.00	.00	17,145.98-	722,023.91
975.000	RED AGCY-REVOLVING FUND	429,313.01	.00	.00	.00	5,107.20-	424,205.81
975.100	RED AGCY-LOWER MKT-TRUST	114,294.44	7,240.95	.00	6,813.79-	.00	114,721.60
976.100	RED.AGCY-LM&E-EXP	17,596.25	182,011.48	.00	190,500.00-	.00	9,107.73
976.200	RED.AGCY-LM&E-LOAN	1,654.26	1,145,986.91	.00	1,145,000.00-	.00	2,641.17
977.100	RED.AGCY-DIA HTS-EXP	1,000.00	24,000.00	.00	.00	.00	25,000.00
977.200	RED.AGCY DIA HTS-LOAN	472.00	531.52	.00	.00	.00	1,003.52
979.100	RED AGCY-Y.BUENA-EXP	220,122.40	694,575.70	2,242.14	664,000.00-	4,174.58-	248,765.66
979.200	RED AGCY-Y.BUENA-LOAN	4,582.61	1,519,183.11	.00	1,521,000.00-	.00	2,765.72
980.100	RED.AGCY-WA#2-EXP	66,551.62	171,677.90	3,298.58	197,500.00-	3,298.58-	40,729.52
980.200	RED AGCY-WA#2-LOAN	2,766.70	1,367,810.66	.00	1,356,978.75-	.00	13,598.61
981.000	HUNTERS POINT RECLAM.	.00	.00	.00	.00	.00	.00
982.000	STATE-INHERITANCE TAX	699,369.26	34,886,785.48	.01	34,866,071.28-	.00	720,083.47
982.100	INHERITANCE TAX REFUND	302.12	.00	.00	302.12-	.00	.00
983.000	STATE-COUNTY CLERK	1,092.00	4,360.00	681.00	3,612.00-	2,106.00-	415.00
986.100	AIRPORT ACCESS STUDY TRU	3.94	.00	.00	.00	.00	3.94
986.200	AIRPORT LAND USE STUDY	12,020.00	141,046.01	19,750.00	22,249.96-	62,194.50-	88,371.55
987.000	LAW LIBRARY	26,686.25	285,498.50	2,847.00	287,283.50-	676.00-	27,072.25
988.000	BAY AREA RAPID TRANSIT	555,700.10	.00	16,227,828.26	16,356,342.75-	40,121.99-	387,063.62
988.100	GOLDEN GATEWAY PROJ.	6,633,717.12	.00	.00	2,706,661.00-	3,927,056.12-	.00
988.200	BART-MUNI TRANSIT PROJ.	8,116.25	.00	.00	6,766.25-	.00	1,350.00
988.300	LOCAL TRANSPORT. FUND	951,481.67	9,491,777.37	174,633.56	519,581.24-	6,212,516.27-	3,885,795.09
989.000	ECON OPPORTUNITY COUNCIL	4,056.81	.00	.00	.00	124.11-	3,932.70
990.000	STATE-TEACHERS RET-SFUSD	5.00	.00	.00	.00	5.00-	.00
991.000	STATE-GENERAL AGENCY	40,104.69	185,883.37	32,135.12	187,501.37-	22,398.67-	48,223.14
992.000	STATE-SALES TAX	6,476.43	39,081.20	12,890.29	47,239.43-	747.60-	10,460.89
993.000	STATE-FINES & FORFEITURE	585,346.63	742,717.86	1,051.75	723,271.82-	3,331.25-	602,513.17
994.000	STATE-CONSUMER'S USE TAX	7,285.14	.00	89,282.06	78,177.09-	291.76-	18,098.35
995.000	STATE-TEACHERS ANN-SFUSD	125,535.87-	6,834,865.52	128,435.95	8,451.24-	6,282,479.32-	546,835.04
995.100	STATE-TEACHERS ANN-SFCCD	149,691.54	1,695,870.84	179.06	1,615,197.24-	128,794.98-	101,749.22
996.000	TUOLUMNE OCCUPANCY TAX	3,604.08	6,694.93	.00	5,980.01-	199.38-	4,119.62
997.000	STATE-COUNTY FAIR	126,791.79	128,268.36	.00	17,186.85-	105,288.02-	132,585.28
998.000	S.F.CONCENTRATED EMPLOY	81.80	.00	.00	.00	81.80-	.00
	*** TOTAL SPEC & TRUST	37,880,551.91	556,501,132.89	158,584,415.39	670,537,987.90-	33,092,830.28-	49,335,282.01
	*** GRAND TOTAL ***	460,406,712.71	1,832,783,666.90	2,434,869,580.25	1,829,491,285.70-	2,434,869,580.25-	463,699,093.91

TREASURER'S ANNUAL BALANCE SHEET

FOR PERIOD ENDING JUN 30 1978

			BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1959 CIVIC AUDITORIUM	C	3.00%			15750 0	15750 0		
PALACE OF FINE ARTS 1959	A	3.00%			90000 0	90000 0		
1960 DE YOUNG MUSEUM	A	2.75%			50875 0	50875 0		
1964 FIREHOUSES	A	3.00%			78750 0	78750 0		
1964 FIREHOUSES	A	4.00%			408000 0	408000 0		
1964 FIREHOUSES	B	4.10%	205 00		20910 00	20500 00		615 00
1971 FIRE PROTECTION	A	4.50%	112 50		5535000	5535000		112 50
1971 FIRE PROTECTION	A	4.60%			377200 0	377200 0		
1971 FIRE PROTECTION	A	4.70%	352 50		19270 00	19387 50		235 00
1971 FIRE PROTECTION	A	4.75%			194750 0	194750 0		
1971 FIRE PROTECTION	A	4.80%			393600 0	393600 0		
1971 FIRE PROTECTION	A	4.90%			401800 0	401800 0		
1971 FIRE PROTECTION	B	5.10%			5610 00	5355 00		255 00
1971 FIRE PROTECTION	B	5.30%			5830 00	5697 50		132 50
1971 FIRE PROTECTION	B	5.40%	540 00		5940 00	6480 00		
1971 FIRE PROTECTION	B	5.60%	1260 00		6160 00	6720 00		700 00
1971 FIRE PROTECTION	B	5.70%	1140 00		6270 00	6412 50		997 50
1971 FIRE PROTECTION	B	5.80%	580 00		5800 00	5800 00		580 00
1971 FIRE PROTECTION	B	5.90%			5900 00	5162 50		737 50
1971 FIRE PROTECTION	B	6.00%	3300 00		25800 00	26250 00		2850 00
1971 FIRE PROTECTION	B	6.10%			6100 00	6100 00		
1971 FIRE PROTECTION	B	6.20%	775 00		6200 00	6200 00	775 00	
1971 FIRE PROTECTION	C	6.00%		5174 41				5174 41
1974 FIRE PROTECTION	A	5.50%	1650 00		34375 00	34925 00		1100 00
1974 FIRE PROTECTION	A	5.60%			7000 00	7000 00		
1974 FIRE PROTECTION	A	5.70%	285 00		7125 00	7125 00		285 00
1974 FIRE PROTECTION	A	5.75%	862 50		7187 50	7906 25		143 75
1974 FIRE PROTECTION	A	5.80%	580 00		6960 00	7250 00		290 00
1974 FIRE PROTECTION	A	5.90%	442 50		7080 00	7080 00		442 50
1974 FIRE PROTECTION	A	6.00%	600 00		21600 00	21450 00		750 00
1974 FIRE PROTECTION	A	7.00%	525 00			525 00		
1974 FIRE PROTECTION	B	6.00%		7743 40				7743 40
1977 FIRE PROTECTION	A	6.00%		12070 00				12070 00
1961 FORT FUNSTON	A	2.75%	13 75					13 75
1956 HALL OF JUSTICE	D	3.00%			2100 00	2100 00		
1956 HALL OF JUSTICE	E	4.00%			6000 00	6000 00		
1956 HALL OF JUSTICE	E	4.10%	820 00		6150 00	6970 00		
1964 LOG CABIN RANCH	H	4.00%			12600 00	12600 00		
	B	4.00%			2200 00	2200 00		
	B	4.10%			2460 00	2460 00		

TREASURER'S ANNUAL BALANCE SHEET

FOR PERIOD ENDING JUN 30 1978

DETAIL - 601010 BOND INTEREST - GENERAL CITY

		BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1968 MARKET ST. IMPROVEMENT	A 6.00%	3000.00		324000.00	319500.00	450.00	7050.00
1968 MARKET ST. IMPROVEMENT	B 3.50%			2625.00	2625.00		
1968 MARKET ST. IMPROVEMENT	B 3.60%			2700.00	2700.00		
1968 MARKET ST. IMPROVEMENT	B 3.70%			2775.00	2775.00		
1968 MARKET ST. IMPROVEMENT	B 3.80%			2850.00	2850.00		
1968 MARKET ST. IMPROVEMENT	B 3.90%			2925.00	2925.00		
1968 MARKET ST. IMPROVEMENT	B 4.00%	200.00		5600.00	5500.00		300.00
1968 MARKET ST. IMPROVEMENT	B 4.10%			2870.00	2870.00		
1968 MARKET ST. IMPROVEMENT	B 4.20%			2940.00	2940.00		
1968 MARKET ST. IMPROVEMENT	B 4.30%	107.500		3010.00	2795.00		1290.00
1968 MARKET ST. IMPROVEMENT	C 4.50%			47250.00	47250.00		
1968 MARKET ST. IMPROVEMENT	C 4.60%			32200.00	32200.00		
1968 MARKET ST. IMPROVEMENT	C 4.70%			16450.00	16450.00		
1968 MARKET ST. IMPROVEMENT	C 4.75%			16625.00	16625.00		
1968 MARKET ST. IMPROVEMENT	C 4.80%			33600.00	33600.00		
1968 MARKET ST. IMPROVEMENT	C 4.90%			34300.00	34300.00		
1968 MARKET ST. IMPROVEMENT	D 5.30%	662.50		28355.00	25307.50		3710.00
1968 MARKET ST. IMPROVEMENT	D 5.40%	2835.00		28890.00	25515.00		6210.00
1968 MARKET ST. IMPROVEMENT	D 5.50%			29425.00	29425.00		
1968 MARKET ST. IMPROVEMENT	D 5.60%	1120.00		29960.00	31080.00		
1968 MARKET ST. IMPROVEMENT	D 5.70%	5842.50		30495.00	34057.50		2280.00
1968 MARKET ST. IMPROVEMENT	D 5.80%	1305.00		31320.00	31900.00	290.00	435.00
1968 MARKET ST. IMPROVEMENT	D 5.90%	737.50		31565.00	32302.50		
1968 MARKET ST. IMPROVEMENT	D 6.00%	162.00.00		193050.00	201300.00		7950.00
1965 MEDICAL CENTER	A 4.00%			20700.00	20700.00		
1965 MEDICAL CENTER	B 4.25%			9775.00	9775.00		
1965 MEDICAL CENTER	B 4.30%			9890.00	9890.00		
1965 MEDICAL CENTER	B 4.40%	110.00		20240.00	20240.00	110.00	
1965 MEDICAL CENTER	B 4.50%	1012.50		31050.00	31500.00		562.50
1965 MEDICAL CENTER	C 6.00%	600.00		55200.00	55800.00		
1965 MEDICAL CENTER	D 3.75%			66937.50	66937.50		
1965 MEDICAL CENTER	D 3.90%			69615.00	69615.00		
1965 MEDICAL CENTER	D 4.00%			71400.00	71400.00		
1965 MEDICAL CENTER	D 4.10%			73185.00	73185.00		
1965 MEDICAL CENTER	D 4.20%			74970.00	74760.00		210.00
1965 MEDICAL CENTER	D 4.30%	1397.50		76755.00	76325.00		1827.50
1965 MEDICAL CENTER	D 4.40%	440.00		78540.00	78980.00		
1965 MEDICAL CENTER	D 4.50%			80325.00	80325.00		
1965 MEDICAL CENTER	D 4.60%			82110.00	82110.00		
1955 PLAYGROUNDS	G 3.00%	300.00		3375.00	3675.00		
1955 PLAYGROUNDS	H 3.50%			1050.00	1050.00		
1955 PLAYGROUNDS	H 3.60%			900.00	900.00		
1955 PLAYGROUNDS	H 3.70%			925.00	925.00		
1955 PLAYGROUNDS	H 3.80%			950.00	950.00		
1955 PLAYGROUNDS	H 3.90%			975.00	975.00		
1955 PLAYGROUNDS	H 4.00%			2000.00	2000.00		
1955 PLAYGROUNDS	H 4.10%			1025.00	1025.00		
1955 PLAYGROUNDS	H 4.20%			1050.00	1050.00		
1955 PLAYGROUNDS	H 4.30%			1075.00	1075.00		

TREASURER'S ANNUAL BALANCE SHEET

FOR PERIOD ENDING JUN 30 1978

DETAIL - 601.010 BOND INTEREST - GEN. CITY PAGE 9

			BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1947 RECREATION BOND	G	2.50%	6250					6250
1977 REC PARK IRRIG.	A	6.00%		10878 46				10878 46
1956 SCHOOLS	H	3.00%	120 00		10125 00	10020 00		225 00
1964 SCHOOLS	A	3.00%			14175 00	14175 00		
1964 SCHOOLS	B	4.00%	1640 00		47700 00	47960 00	400 00	980 00
1964 SCHOOLS	C	4.00%			90200 00	90000 00		200 00
1964 SCHOOLS	C	4.10%	512 50		45920 00	45920 00		512 50
1964 SCHOOLS	D	4.25%			12750 00	12750 00		
1964 SCHOOLS	D	4.30%			12900 00	12900 00		
1964 SCHOOLS	D	4.40%			26400 00	26070 00	330 00	
1964 SCHOOLS	D	4.50%			40275 00	40275 00	225 00	225 00
1964 SCHOOLS	E	5.80%			19720 00	19720 00		
1964 SCHOOLS	E	5.85%			19890 00	19890 00		
1964 SCHOOLS	E	5.90%			20060 00	20060 00		
1964 SCHOOLS	E	6.00%	1950 00		102600 00	101850 00	1650 00	1050 00
1964 SCHOOLS	F	3.75%			18562 50	18562 50		
1964 SCHOOLS	F	3.90%			19305 00	17355 00		1950 00
1964 SCHOOLS	F	4.00%			19800 00	19800 00		
1964 SCHOOLS	F	4.10%			20295 00	20295 00		
1964 SCHOOLS	F	4.20%	105 00		20790 00	20895 00		
1964 SCHOOLS	F	4.30%		215 00	21285 00	21500 00		
1964 SCHOOLS	F	4.40%			21780 00	21780 00		
1964 SCHOOLS	F	4.50%			22275 00	22162 50		112 50
1964 SCHOOLS	F	4.60%			22770 00	22770 00		
1973 SCHOOL BLDG. IMPROVEMENT	A	5.00%	2750 00		382500 00	381375 00		3875 00
1973 SCHOOL BLDG. IMPROVEMENT	A	5.10%	255 00		43350 00	43605 00		
1973 SCHOOL BLDG. IMPROVEMENT	A	5.20%	130 00		44200 00	41600 00		2730 00
1973 SCHOOL BLDG. IMPROVEMENT	A	5.25%	2625 00		89250 00	87281 25		4593 75
1973 SCHOOL BLDG. IMPROVEMENT	A	5.30%	2782 50		90100 00	91557 50		1325 00
1973 SCHOOL BLDG. IMPROVEMENT	A	5.40%	135 00		45900 00	45900 00		135 00
1973 SCHOOL BLDG. IMPROVEMENT	A	6.00%			51000 00	51000 00		
1973 SCHOOL BLDG. IMPROVEMENT	B	5.00%	7000 00		104500 00	106375 00		5125 00
1973 SCHOOL BLDG. IMPROVEMENT	B	5.90%	5900 00		122720 00	125375 00		3245 00
1973 SCHOOL BLDG. IMPROVEMENT	B	6.00%	4800 00		124800 00	126000 00		3600 00
1973 SCHOOL BLDG. IMPROVEMENT	B	6.10%	5490 00		127185 00	125202 50		7472 50
1973 SCHOOL BLDG. IMPROVEMENT	B	6.20%	1860 00		64790 00	57040 00		9610 00
1973 SCHOOL BLDG. IMPROVEMENT	B	6.25%			65312 50	65156 25		156 25
1973 SCHOOL BLDG. IMPROVEMENT	B	6.50%	10400 00		540800 00	547787 50		3412 50
1954 SEWER	E	2.75%			3025 00	3025 00		
1954 SEWER	F	4.00%			2800 00	2800 00		
1954 SEWER	F	4.10%			2460 00	2460 00		

TREASURERS ANNUAL BALANCE SHEET

FOR PERIOD ENDING JUN 30 1978

DETAIL - 601.010 BOND INTEREST - GEN. CITY PAGE 10

			BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1960 SEWER	B	3.00%	30.00		251.25.00	251.55.00		
1960 SEWER	C	3.00%			21.00.00	21.00.00		
1960 SEWER	D	4.25%			63.75.00	63.75.00		
1960 SEWER	D	4.30%			64.50.00	64.50.00		
1960 SEWER	D	4.40%			132.00.00	132.00.00		
1960 SEWER	D	4.50%			204.75.00	204.75.00		
1964 SEWERS	A	3.00%			89.25.00	89.25.00		
1964 SEWERS	B	4.00%	20.00.00		301.00.00	294.00.00		27.00.00
1964 SEWERS	C	4.00%			434.00.00	432.00.00		20.00.00
1964 SEWERS	C	4.10%			221.40.00	221.40.00		
1964 SEWERS	D	4.25%			95.62.50	95.62.50		
1964 SEWERS	D	4.30%			96.75.00	96.75.00		
1964 SEWERS	D	4.40%			201.30.00	201.30.00		
1964 SEWERS	D	4.50%			306.00.00	303.75.00	225.00	
1964 SEWERS	E	6.00%	4.50.00		280.50.00	267.00.00	6.00.00	12.00.00
1964 SEWERS	F	3.75%			35.62.50	35.62.50		
1964 SEWERS	F	3.90%	3.90.00		37.05.00	34.12.50		6.82.50
1964 SEWERS	F	4.00%			36.00.00	36.00.00		
1964 SEWERS	F	4.10%			36.90.00	36.90.00		
1964 SEWERS	F	4.20%			37.80.00	37.80.00		
1964 SEWERS	F	4.30%	6.45.00		38.70.00	36.55.00		8.60.00
1964 SEWERS	F	4.40%			39.60.00	39.60.00		
1964 SEWERS	F	4.50%			40.50.00	40.50.00		
1964 SEWERS	F	4.60%			41.40.00	41.40.00		
1964 SEWERS	G	6.00%			1276.80.00	1276.80.00		
1968 SEWERS	A	6.00%			648.00.00	642.00.00		6.00.00
1968 SEWERS	B	3.75%			292.50.00	292.50.00		
1968 SEWERS	B	3.40%			304.20.00	304.20.00		
1968 SEWERS	B	4.00%			312.00.00	312.00.00		
1968 SEWERS	B	4.10%			319.80.00	319.80.00		
1968 SEWERS	B	4.20%			327.60.00	327.60.00		
1968 SEWERS	B	4.30%			337.55.00	337.55.00		
1968 SEWERS	B	4.40%			345.40.00	343.20.00		2.20.00
1968 SEWERS	B	4.50%			353.25.00	353.25.00		
1968 SEWERS	B	4.60%			361.10.00	361.10.00		
1968 SEWERS	C	6.00%			2253.00.00	2253.00.00		
1972 SEWER SYSTEM	A	5.00%			602.50.00	602.50.00		
1972 SEWER SYSTEM	A	5.10%			198.90.00	198.90.00		
1972 SEWER SYSTEM	B	5.50%	26.12.50		371.25.00	397.37.50		
1972 SEWER SYSTEM	B	5.60%			75.60.00	72.80.00		2.80.00
1972 SEWER SYSTEM	B	5.70%			76.95.00	76.95.00		
1972 SEWER SYSTEM	B	5.75%			77.62.50	77.62.50		
1972 SEWER SYSTEM	B	5.80%			75.40.00	75.40.00		
1972 SEWER SYSTEM	B	5.90%	2.95.00		76.70.00	76.70.00		2.95.00
1972 SEWER SYSTEM	B	6.00%	21.00.00		234.00.00	241.50.00		13.50.00
1972 SEWER SYSTEM	C	4.00%			756.00.00	756.00.00		
1972 SEWER SYSTEM	C	5.30%			66.78.00	66.78.00		
1972 SEWER SYSTEM	C	5.40%			720.90.00	695.25.00		25.65.00

TREASURER'S ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1978

DETAIL - 601.010 BOND INTEREST - GEN. CITY PAGE 11

			BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1972 SEWER SYSTEM	C	5.50%	68750		502975 00	502425 00		123750
1972 SEWER SYSTEM	C	6.00%			442200 00	442200 00		
1964 STREET LIGHTING	A	3.00%			315000	315000		
1964 STREET LIGHTING	B	4.00%	110000		170000 00	180200 00		80.00
1964 STREET LIGHTING	C	4.00%			480000	480000		
1964 STREET LIGHTING	C	4.10%			492000	492000		
1964 STREET LIGHTING	D	4.25%			446250	446250		
1964 STREET LIGHTING	D	4.30%			451500	451500		
1964 STREET LIGHTING	D	4.40%	44000		924000	968000		
1964 STREET LIGHTING	D	4.50%	22500		1485000	1428750		787.50
1964 STREET LIGHTING	E	3.75%			356250	356250		
1964 STREET LIGHTING	E	3.90%			370500	370500		
1964 STREET LIGHTING	E	4.00%			380000	380000		
1964 STREET LIGHTING	E	4.10%			369000	369000		
1964 STREET LIGHTING	E	4.20%			378000	378000		
1964 STREET LIGHTING	E	4.30%			387000	387000		
1964 STREET LIGHTING	E	4.40%			407000	407000		
1964 STREET LIGHTING	E	4.50%			405000	405000		
1964 STREET LIGHTING	E	4.60%			414000	414000		
1964 STREET LIGHTING	F	5.00%			297500 00	297500 00		
1964 STREET LIGHTING	F	5.10%			107100 00	107100 00		
1964 STREET LIGHTING	G	6.00%		486198				486198
1972 ST. & PARKWAY LIGHTING	A	4.50%	33750		135000 00	138375 00		
1972 ST. & PARKWAY LIGHTING	A	4.60%			92000 00	92000 00		
1972 ST. & PARKWAY LIGHTING	A	4.70%	235000		47000 00	35250 00		3525.00
1972 ST. & PARKWAY LIGHTING	A	4.75%			47500 00	47500 00		
1972 ST. & PARKWAY LIGHTING	A	4.80%			96000 00	96000 00		
1972 ST. & PARKWAY LIGHTING	A	4.90%			98000 00	91875 00		612.50
1972 ST. & PARKWAY LIGHTING	B	4.00%			74000 00	74000 00		
1972 ST. & PARKWAY LIGHTING	B	5.30%			63600 00	63600 00		
1972 ST. & PARKWAY LIGHTING	B	5.40%			70200 00	70200 00		
1972 ST. & PARKWAY LIGHTING	B	5.50%	41250		492250 00	490875 00		550.00
1972 ST. & PARKWAY LIGHTING	B	6.00%			582000 00	582000 00		
1972 ST. & PARKWAY LIGHTING	C	6.00%		157046 67				157046.67
1970 WATER POLLUTION CONTROL	A	3.50%	17500		320250 00	322000 00		
1970 WATER POLLUTION CONTROL	A	3.60%			329400 00	329400 00		
1970 WATER POLLUTION CONTROL	A	3.70%			338550 00	338550 00		
1970 WATER POLLUTION CONTROL	A	3.80%			347700 00	347700 00		
1970 WATER POLLUTION CONTROL	A	3.90%			356850 00	356850 00		
1970 WATER POLLUTION CONTROL	A	4.00%	10000		732000 00	731000 00		20000
1970 WATER POLLUTION CONTROL	A	4.10%			375150 00	375150 00		
1970 WATER POLLUTION CONTROL	A	4.20%			384300 00	384300 00		
1970 WATER POLLUTION CONTROL	A	4.30%			393450 00	393450 00		
1970 WATER POLLUTION CONTROL	B	4.50%			135000 00	135000 00		
1970 WATER POLLUTION CONTROL	B	4.60%			92000 00	92000 00		
1970 WATER POLLUTION CONTROL	B	4.70%			47000 00	47000 00		
1970 WATER POLLUTION CONTROL	B	4.75%			47500 00	47500 00		

TREASURER'S ANNUAL BALANCE SHEET

FOR PERIOD ENDING JUN 30 1978

DETAIL - 601.010 BOND INTEREST - GEN. CITY PAGE 12

		BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1970 WATER POLLUTION CONTROL B 4.80%				9600000	9600000		
1970 WATER POLLUTION CONTROL B 4.90%				980000	980000		
1970 WATER POLLUTION CONTROL C 5.50%		3066250		35076250	36753750		1388750
1970 WATER POLLUTION CONTROL C 5.60%		616000		7084000	7476000		224000
1970 WATER POLLUTION CONTROL C 5.70%		356250		7210500	7438500		128250
1970 WATER POLLUTION CONTROL C 5.75%		230000		7273750	7503750		
1970 WATER POLLUTION CONTROL C 5.80%		391500		7395000	7656000	29000	101500
1970 WATER POLLUTION CONTROL C 5.90%				7493000	7493000		
1970 WATER POLLUTION CONTROL C 6.00%		1545000		22860000	22575000		1830000
1970 WATER POLLUTION CONTROL C 7.00%		52500			52500		
1970 WATER POLLUTION CONTROL D 4.00%		200000		11080000	11280000		
1970 WATER POLLUTION CONTROL D 5.30%		26500		9778500	9805000		
1970 WATER POLLUTION CONTROL D 5.40%				10557000	10557000		
1970 WATER POLLUTION CONTROL D 5.50%		41250		73810000	73562500	288750	
1970 WATER POLLUTION CONTROL D 6.00%				64860000	64860000		
TOTAL GENERAL CITY BOND INTEREST 601.010		17900125	5664792	105578050	105814562	823250	20376542

TREASURER'S ANNUAL BALANCE SHEET

FOR PERIOD ENDING JUN 30 1978

DETAIL - 603.010 BOND INTEREST P.S.E. PAGE 13

	BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1928 HETCH HETCHY 4½%	1530.00		13500.00	13657.50		137.50
1932 HETCH HETCHY 4.50%	22.50					22.50
1932 HETCH HETCHY 5.00%	100.00					100.00
1955 HETCH HETCHY B 3.00%	615.00		9825.00	10440.00		
1955 HETCH HETCHY C 2.75%			7425.00	7425.00		
1955 HETCH HETCHY D 3.00%	705.00		4725.00	5175.00		255.00
1955 HETCH HETCHY E 3.25%	406.25		6825.00	7068.75		162.50
1955 HETCH HETCHY F 1.00%			2250.00	2250.00		
1955 HETCH HETCHY F 3.25%	81.25					81.25
1955 HETCH HETCHY F 3.50%	2537.50		15750.00	18287.50		
1955 HETCH HETCHY G 1.00%			7500.00	7500.00		
1955 HETCH HETCHY G 3.25%	1755.00		60937.50	62335.00		357.50
1955 HETCH HETCHY H .25%			587.50	587.50		
1955 HETCH HETCHY H 3.00%	270.00		45825.00	45645.00		450.00
1956 AIRPORT D 3.25%	16.25					16.25
1962 AIRPORT A 2.50%	12.50					12.50
1962 AIRPORT A 2.75%			2200.00	2193.25		6.75
1967 AIRPORT B 4.25%			340.00	340.00		
1967 AIRPORT B 4.30%			344.00	344.00		
1967 AIRPORT B 4.40%			704.00	704.00		
1967 AIRPORT B 4.50%			1080.00	1078.87.50		112.50
1967 AIRPORT C 6.00%	4350.00		9960.00	9930.00		7350.00
1967 AIRPORT D 3.70%			423.65	423.65		
1967 AIRPORT D 3.80%			435.10	435.10		
1967 AIRPORT D 3.90%			446.55	446.55		
1967 AIRPORT D 4.00%			1370.00	1369.00		1.00
1967 AIRPORT D 4.10%			469.45	469.45		
1967 AIRPORT D 4.20%			480.90	480.90		
1967 AIRPORT D 4.30%			492.35	492.35		
1967 AIRPORT D 4.40%	550.00		1005.40	1005.40		550.00
1967 AIRPORT D 4.50%	675.00		1026.00	1031.62.50		112.50
1967 AIRPORT D 5.20%			1190.80	1190.80		
1967 AIRPORT E 5.00%	3125.00		7177.50	7175.00		3125.00
1967 AIRPORT E 5.10%			813.45	813.45		
1967 AIRPORT E 5.20%			829.40	828.10		1.30.00
1967 AIRPORT E 5.25%	406.875		1683.93.75	1635.37.50		89.25.00
1967 AIRPORT E 5.30%	357.750		1690.70.00	1711.85.00		66.250
1967 AIRPORT E 5.40%	2.70.00		861.30.00	864.00.00		
1967 AIRPORT E 6.00%			957.00.00	957.00.00		

TREASURER'S ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1978

DETAIL – 603.010 BOND INTEREST P.S.E. PAGE 14

			BALANCE CASH ON HAND JUN 30 1977	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1961 WATER	A	3.00 %	37500		52650 00	52875 00		150 00
1961 WATER	B	2.75 %	112750		213675 00	213358 75		144375
1961 WATER	C	.25 %			31250	31250		
1961 WATER	C	3.00 %	51000		25200 00	25590 00		12000
1961 WATER	D	3.00 %	3390 00		104550 00	103905 00		4035 00
1961 WATER	E	.25 %	125		218750	218875		
1961 WATER	E	4.00 %	4360 00		297500 00	299240 00		2620 00
1961 WATER	F	3.70 %	9250		48100 00	48100 00		9250
1961 WATER	F	3.75 %	140625		195000 00	194156 25		2250 00
1961 WATER	F	3.80 %	2755 00		296400 00	297540 00		1615 00
1961 WATER	F	3.85 %			500500 00	500211 25		288 75
1961 WATER	G	4.00 %			46400 00	46200 00		200 00
1961 WATER	G	4.10 %	5125 0		84255 00	84665 00		102 50
1961 WATER	H	4.25 %			743750	743750		
1961 WATER	H	4.30 %			752500	752500		
1961 WATER	H	4.40 %	1100 0		15400 00	15400 00		110 00
1961 WATER	H	4.50 %			23625 00	23625 00		
1961 WATER	H	4.60 %			40250 00	40250 00		
1961 WATER	I	3.75 %	937 50		8062 50	9000 00		
1961 WATER	I	3.90 %			8385 00	8385 00		
1961 WATER	I	4.00 %			8600 00	8600 00		
1961 WATER	I	4.10 %			8815 00	8815 00		
1961 WATER	I	4.20 %			9030 00	9030 00		
1961 WATER	I	4.30 %			9245 00	9245 00		
1961 WATER	I	4.40 %			9460 00	9460 00		
1961 WATER	I	4.50 %			9675 00	9675 00		
1961 WATER	I	4.60 %	575 00		9890 00	10005 00		460 00
1961 WATER	I	4.70 %			10105 00	10105 00		
1961 WATER	I	4.80 %	360 00		10320 00	10320 00		360 00
1961 WATER	I	4.90 %			10290 00	10290 00		
1961 WATER	I	5.00 %			21000 00	21000 00		
1961 WATER	J	3.75 %			12375 00	12375 00		
1961 WATER	J	3.85 %			4235 00	4235 00		
1961 WATER	J	3.95 %			4345 00	4345 00		
1961 WATER	J	4.00 %			4400 00	4400 00		
1961 WATER	J	4.10 %			4510 00	4510 00		
1961 WATER	J	4.20 %			4620 00	4620 00		
1961 WATER	J	4.25 %			9350 00	9350 00		
1961 WATER	J	4.40 %			4840 00	4840 00		
1961 WATER	J	4.50 %			19575 00	19350 00		225 00
1961 WATER	K	4.50 %	225 00		6750 00	6975 00		
1961 WATER	K	4.60 %			6900 00	6900 00		
1961 WATER	K	4.70 %			7050 00	7050 00		
1961 WATER	K	4.75 %			3562 50	3562 50		
1961 WATER	K	4.80 %			3600 00	3600 00		
1961 WATER	K	4.90 %			11025 00	11025 00		
1961 WATER	K	5.00 %			10750 00	10750 00		
1961 WATER	K	5.10 %			7140 00	7140 00		

TREASURERS ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1978

DETAIL - 603.010 BOND INTEREST P.S.E. PAGE 15

			BALANCE CASH ON HAND JUN 30 1977	DEBITS CASH RECEIPTS	DEBITS CASH TRANSFERS	CREDITS CASH DISBURSEMENTS	CREDITS CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
1971 HARBOR IMPROVEMENT	A	4.50%	3262.50		1440.00.00	1453.50.00		192.50
1971 HARBOR IMPROVEMENT	A	4.90%			78400.00	78400.00		
1971 HARBOR IMPROVEMENT	A	5.00%	4000.00		1200.00.00	1187.50.00		52.50.00
1971 HARBOR IMPROVEMENT	A	5.10%			1644.75.00	1644.75.00		
1971 HARBOR IMPROVEMENT	A	5.20%	2340.00		832.00.00	851.50.00		3.90.00
1971 HARBOR IMPROVEMENT	A	5.25%	2362.50		840.00.00	845.25.00	918.75	918.75
1971 HARBOR IMPROVEMENT	A	5.75%			460.00.00	460.00.00		
1971 HARBOR IMPROVEMENT	A	6.00%	450.00		3360.00.00	3342.00.00		22.50.00
1971 HARBOR IMPROVEMENT	B	5.40%	1485.00		21600.00	21465.00		1620.00
1971 HARBOR IMPROVEMENT	B	5.50%			220.00.00	220.00.00		
1971 HARBOR IMPROVEMENT	B	5.60%	420.00		224.00.00	228.20.00		
1971 HARBOR IMPROVEMENT	B	5.75%			230.00.00	230.00.00		
1971 HARBOR IMPROVEMENT	B	5.90%			236.00.00	236.00.00		
1971 HARBOR IMPROVEMENT	B	6.00%	600.00.00		720.00.00	733.50.00		46.50.00
1971 HARBOR IMPROVEMENT	B	6.10%	1067.50		244.00.00	248.57.50		6.10.00
1971 HARBOR IMPROVEMENT	B	6.30%	2094.75.00		3528.00.00	3594.15.00		1432.50
1971 HARBOR IMPROVEMENT	B	6.50%			260.00.00	260.00.00		
1971 HARBOR IMPROVEMENT	B	6.75%			270.00.00	270.00.00		
1972 WATER	A	5.00%			125.00.00	117.50.00		7.50.00
	A	5.10%			127.50.00	114.75.00	12.75.00	
	A	5.20%			130.00.00	104.00.00		26.00.00
	A	5.25%	525.00		262.50.00	267.75.00		
	A	5.30%	92.75.00		265.00.00	271.62.50		2.65.00
	A	5.40%	1755.00		135.00.00	145.80.00		6.75.00
	A	6.00%			150.00.00	150.00.00		
	B	5.00%	3375.00		450.00.00	468.75.00		15.00.00
	B	5.90%	1032.50		525.10.00	535.42.50		
	B	6.00%	3450.00		534.00.00	547.50.00	1.50.00	19.50.00
	B	6.10%	4575.00		545.95.00	584.07.50		76.25.00
	B	6.20%	201.50.00		286.75.00	299.15.00		7.75.00
	B	6.25%			281.25.00	260.93.75		20.31.25
	B	6.50%	14787.50		2315.50.00	2398.37.50		6.50.00
	C	6.00%		38822.59				38822.59
TOTAL P.S.E. BOND INTEREST 603.010			1161.82.50	38822.59	8178.40.125	8204.45.875	23.43.75	1266.03.84

TREASURER'S ANNUAL BALANCE SHEET

PERIOD ENDING JUN 30 1978

DETAIL - 601020 BOND REDEMPTION GENERAL CITY
603040 BOND REDEMPTION P.S.E.

	BALANCE CASH ON HAND JUN 30 1977	DEBITS: CASH RECEIPTS	DEBITS: CASH TRANSFERS	CREDITS: CASH DISBURSEMENTS	CREDITS: CASH TRANSFERS	BALANCE CASH ON HAND JUN 30 1978
BOND REDEMPTION - GENERAL CITY						
1954 SEWER			135000.00	135000.00		
1955 PLAYGROUNDS			75000.00	75000.00		
1956 SCHOOLS			135000.00	135000.00		
1956 HALL OF JUSTICE			70000.00	70000.00		
1959 CIVIC AUDITORIUM			15000.00	15000.00		
PALACE OF FINE ARTS 1959			120000.00	120000.00		
1960 DE YOUNG MUSEUM			185000.00	185000.00		
1960 SEWER			505000.00	505000.00		
1964 SCHOOLS			2100000.00	2075000.00		500000
1964 SEWERS			900000.00	890000.00		1000000
1964 STREET LIGHTING			425000.00	425000.00		
1964 LOG CABIN RANCH			85000.00	85000.00		
1964 FIREHOUSES			330000.00	330000.00		
1965 MEDICAL CENTER			2245000.00	2245000.00		
1968 SEWERS			915000.00	915000.00		
1968 MARKET ST. IMPROVEMENT			1635000.00	1615000.00		2000000
1970 WATER POLLUTION CONTROL	650000.00		2280000.00	2345000.00		
1971 FIRE PROTECTION			520000.00	505000.00		1500000
1972 ST. & PARKWAY LIGHTING			100000.00	100000.00		
1972 SEWER SYSTEM			270000.00	270000.00		
1973 SCHOOL BLDG. IMPROVEMENT			1890000.00	1890000.00		
1974 FIRE PROTECTION			125000.00	120000.00		500000
TOTAL GENERAL CITY	650000.00		15060000.00	15070000.00		5500000
BOND REDEMPTION - P. S. E.						
1928 HETCH HETCHY	500000		600000.00	600000.00		500000
1955 HETCH HETCHY	600000		2345000.00	2331000.00		2000000
1913 MUNI RAILWAY	20000					20000
1928 SPRING VALLEY	300000					300000
1962 AIRPORT			800000.00	795000.00		500000
1967 AIRPORT			5640000.00	5630000.00		1000000
1961 WATER	100000		6530000.00	6510000.00		2100000
1972 WATER			695000.00	695000.00		
TOTAL P. S. E.	1520000		16610000.00	16561000.00		6420000

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER
110 CITY HALL

THOMAS C. SCANLON
TREASURER
558-4575

September 26, 1978

GIN L. SO
CHIEF ASSISTANT TREASURER
558-4688

EARL J. WILKINS
SUPERVISOR
INHERITANCE TAX DIVISION
558-4488

Rudolf Nothenberg
Executive Deputy for Program
And Administration
200 City Hall
San Francisco, California 94102

Attention: Ray Sullivan, Senior Program Manager

Dear Mr. Sullivan:

I submitted a supplemental request on August 17, 1978, No. 1206 in the amount of $750, Index Code 308015, Department 8.

In accordance with our telephone conversation, I have itemized what I considered to be the foreseeable expenses which would be paid by this account as follows:

1.	January - Sacramento - 4 days summons Registration $25; Hotel $91; Mileage and Bridge and Meals $52	$168.00
2.	April - Los Angeles - Overnight - Legislative Committee Air travel $64 Round; Hotel $28; Meals $5	97.00
3.	June - Oxnard - 4 days summons Registration $25; Air transfer $96; Hotel $120 and Meals(?)	241.00
4.	October - Modesto (Auditor-Tax Collector summons) 2 nights Hotel $48; Mileage $35; Meals(?)	83.00
5.	September - Sacramento - pick up warrant 9/19/78 - $19.5 million - at least 2 additional warrants to come @ $25 each	75.00
6.	October - U.S. Treasury Seminar on Electronic Funds Transfer Registration $35 (We should send the three persons who work with this.)	35.00
7.	November - San Francisco - 2 days - legislation	0

Attention: Ray Sullivan
Senior Program Manager

Last year I attended and testified at six (6) committee hearings relating to investments, inclusion of additional instruments, etc., as follows:

If allowed, $25 per trip for Mileage and Meals		$150.00
	Total	$849.00
If dues in the State Association of County Treasurers were reinstated		$ 25.00
		$874.00

LEGISLATION

AB 93 Chap 1138 Eff 1/1/78	Sections 53601 and 53635 of the Government Code This bill increases to 30% the amount of the agency's surplus money which may be invested in banker's acceptances.
AB 1151 Chap 867 State Only Eff 1/1/78	This bill includes among such eligible securities, first mortgages and first trust deeds upon real property.
AB 1904 Chap 65 Eff 1/1/79	Sections 53601 and 53635 of the Government Code (a) Commercial paper (b) Negotiable certificates of deposits
AB 2278	Zero interest rate on CD and permit longer than 1 year CD. Passed by Legislature - Vetoed by Governor.
SB 1330 Died	Use of first mortgages as collateral. See AB 1151 - Passed for State Treasurer only
SB 1332	Unclaimed, absent heir funds to be deposited with State Treasurer instead of County Treasurer. Set for hearing 6/29/78 - Assembly Judiciary Committee.
SB 1820	State Bank. FAILED PASSAGE.

Attention: Ray Sullivan
Senior Program Manager

As I suggested, these functions are a necessary part of my job and I am obligated to attend to them. As an example, No. 5 listed above to pick up "bailout" warrants with two additional due later in the year, we were able to earn $4,500 per day and should expect that return on each of the additional warrants.

I thank you for your reconsideration of the possibility of submitting this request for approval.

Very truly yours,

Thomas C. Scanlon

THOMAS C. SCANLON, Treasurer
City and County of San Francisco

TCS/et